

Southern Crossing Homeowners' Association

c/o Vision Community Management

16625 S Desert Foothills Pkwy

Phoenix, Arizona 85048

Office: (480) 759-4945 Fax: (480) 759-8683

southerncrossing@wearevision.com

December 3, 2019

RE: 2020 Association Budget

Dear Homeowner:

The Board of Directors recently reviewed the current year's budget and actual expenses. All operating expenses projected for the coming year, as well as reserve contributions for future capital expenditures, were considered. Enclosed please find the approved 2020 budget. **The 2020 assessment is \$37.00 per month.**

Your billing statement is enclosed. Prompt payment of assessments is necessary to ensure the association has necessary funds available to operate and maintain the community.

If you choose to utilize auto pay, visit www.WeAreVision.com to download a form or contact our office. If you are already on auto pay, please note the assessment amount will be withdrawn from your account on or around the 10th of each month.

If you utilize online bill pay through your banking institution, please make sure to adjust your assessment amount for the new amount. Please make your check payable to your association and reference your account number on your check. Please send payments to:

Southern Crossing Homeowners' Association

P.O. Box 65422

Phoenix, AZ 85082-5422

Please note the above address is a bank lockbox. Do not send any correspondence to this address; it will not be forwarded to our office.

On behalf of the Board of Directors and Vision Community Management, we wish you the very best during this holiday season. If you have any questions, please do not hesitate to contact us.

Sincerely,

Vision Community Management On behalf of
the Board of Directors
Southern Crossing Homeowners' Association

2020 Budget

Southern Crossing

Income Accounts Total **\$37,296.00**
 Expense Accounts Total **\$37,296.00**
 Difference **\$0.00**

Income

Account	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
4010 - Homeowner Assessments	3,108.00	3,108.00	3,108.00	3,108.00	3,108.00	3,108.00	3,108.00	3,108.00	3,108.00	3,108.00	3,108.00	3,108.00	37,296.00
Subtotal	3,108.00	37,296.00											

Landscaping & Common Areas

Account	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
5010 - Landscape Maintenance Contract	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	15,000.00
5030 - Irrigation Repair	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.63	500.00
5060 - Backflow Testing								55.00					55.00
Subtotal	1,291.67	1,346.67	1,291.67	1,291.67	1,291.67	1,291.63	15,555.00						

Utilities

Account	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
7010 - Water	559.25	559.25	559.25	559.25	559.25	559.25	559.25	559.25	559.25	559.25	559.25	559.25	6,711.00
7050 - Electricity	120.83	120.83	120.83	120.83	120.83	120.83	120.83	120.83	120.83	120.83	120.83	120.87	1,450.00
Subtotal	680.08	680.12	8,161.00										

Insurance

Account	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
7210 - Association Master Policy										2,200.00			2,200.00
Subtotal	0.00	2,200.00	0.00	0.00	2,200.00								

Administrative

Account	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
8030 - Certified Postage	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.63	500.00
8045 - Annual Meeting Mailer	350.00												350.00
8050 - Printing / Copies	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.37	100.00
8090 - NSF Bank Fees	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.17	4.13	50.00
8120 - Statement Fees	70.83	70.83	70.83	70.83	70.83	70.83	70.83	70.83	70.83	70.83	70.83	70.87	850.00
8130 - Late Notices / Demand Letters	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.37	400.00
8140 - Violation Letters	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00
8180 - Lien / Judgment Fees	16.67	16.67	16.67	16.67	16.67	16.67	16.67	16.67	16.67	16.67	16.67	16.63	200.00
8210 - Property Taxes	50.00												50.00
8220 - Income Taxes	50.00												50.00
8250 - Meeting Facility	10.00				10.00						10.00		30.00
Subtotal	660.00	200.00	200.00	200.00	210.00	200.00	200.00	200.00	200.00	200.00	210.00	200.00	2,880.00

Professional

Account	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
8510 - Management Contract	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
8530 - Income Tax / Audit / Review					700.00								700.00
8535 - Collections	58.33	58.33	58.33	58.33	58.33	58.33	58.33	58.33	58.33	58.33	58.33	58.37	700.00
8537 - Legal-Small Claims	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.37	400.00
8540 - Legal-Collections	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.33	8.37	100.00
Subtotal	599.99	599.99	599.99	599.99	1,299.99	599.99	599.99	599.99	599.99	599.99	599.99	600.11	7,900.00

Reserve Transfers

Account	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
9010 - Transfer to Reserves	-5,400.00												-5,400.00
9020 - General Reserves	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
Subtotal	-5,350.00	50.00	-4,800.00										

Reserve Expenses

Account	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
9630 - Entry Monuments	120.83	120.83	120.83	120.83	120.83	120.83	120.83	120.83	120.83	120.83	120.83	120.87	1,450.00
9770 - Lights	3,950.00												3,950.00
Subtotal	4,070.83	120.83	120.87	5,400.00									