COLONY BILTMORE-GREENS HOA

c/o VISION Community Management 16625 S. Desert Foothills Parkway Phoenix, AZ 85048 phone: 480-759-4945 fax: 480-759-8683

colonybiltmoregreens@wearevision.com

May 26, 2023

The homeowners of Colony Biltmore-Greens Homeowners' Association, Inc. successfully passed the special assessment. The amount of the special assessment is \$2800, and you will have two options to pay. You may make a lump sum payment of \$2800 or 12 monthly payments of \$241 (which reflects an interest charge of 6%). You will need to make an election as to which payment option you want as well as electing if the payment is to be pulled via ACH (automatically withdrawn from your bank account). The ACH option is only available for those homeowners who have already signed up with Vision Community Management to have their regular monthly assessments pulled via ACH. If you select the ACH option and you are not already signed up, that election will be ignored.

All election forms must be received by Vision no later than Saturday, June 10th. Homeowners failing to return their forms or forms received after June 10th will automatically have the monthly payment option selected for them and regardless of whether you are currently signed up for ACH, the special assessment will not be withdrawn via ACH. Once an option is selected, you cannot convert to the other option.

Forms can be returned via fax to 480-759-8683, via email to colonybiltmoregreens@wearevision.com, or mailed to our physical address: Colony Biltmore-Greens, c/o Vision Community Management, 16625 S Desert Foothills Pkwy, Phoenix, AZ 85048.

If you select the lump sum option, that charge will be applied to your account on June 13th. If you elect to have it pulled via ACH, that will occur on June 15th. Please do not make your lump sum payment prior to June 10th as it will adversely affect ACH. For those homeowners that elect the monthly payment (or those failing to make a timely election), \$241 will be applied to your account beginning July 1st. No payment will be considered late if it is made prior to July 31st.

For those not having the special assessment pulled via ACH, you may make your payment the same way as your regular monthly assessment. You may mail a check to the bank lockbox address: Colony Biltmore-Greens, P.O. Box 60516, Phoenix, AZ 85082-0516 (this address is listed on our website). You must put your account number in the note field of your check. Do not send anything additional with your check as Vision will not receive it. You can visit our website and log into your account to make the payment once the assessment is posted to your account. You can also use your bank's bill pay service to make the payment.

A copy of this letter and the form are available on our website. If you have any questions concerning the above, please contact Vision Community Management at 480-759-4945 or by email at colonybiltmoregreens@wearevision.com.

Colony Biltmore-Greens Homeowners' Association, Inc. Special Assessment Election Form

| Name: | | _ |
|--------------------|--|-----|
| ot Number: | | |
| ot Street Address: | | |
| | ment of \$2800 gned up with Vision Community Management and I approve this payment to be pulled via AC | |
| I am already sig | yments of \$241 due beginning 07/01/2023 gned up with Vision Community Management and I approve my special assessment to be pull | , - |
| | | |

This form must be received by Vision Community Management no later than 06/10/2023.

Fax: 480-759-8683

Email: colonybiltmoregreens@wearevision.com

Mail: Colony Biltmore-Greens, c/o Vision Community Management, 16625 S Desert Foothills Pkwy,

Phoenix, AZ 85048