purpose of forming a corporation not for profit and do hereby certify:

### ARTICLE 1

The name of the Corporation is Lake Park Villas Bomeowners' Association, --

### ARTICLE II

The principal office of the Association is located at Tampe, Arizona.

### ARTICLE III

James H. O'Chance whose address is Suite 1800, 3003 worth Central Avenue, Phoenix, Arisons, 85012, and who has been a bone fide resident of the State of Arisons for more than three (3) years last past, is hereby appointed and designated statutory agent for the corporation, for the State of Arisons, upon whom service of process may be had. This appointment may be revoked at any time by the filing of the appointment of another agent.

# ARTICLE IV

# PURPOSE AND POWERS OF THE ASSOCIATION

This Association does not contemplate pecuniary gain or profit to the mambers thereof, and the specific purposes for which it is formed are to provide for maintenance, preservation and architectural control of the Common Elements within that certain property included within the Declaration, was hereinafter defined, as same may be smended or changed from time to time, which property is hereinafter called "Lake Park Villas",

[...] SEE FIRST AMMENDMENT

purposed to:

portain mercise all of the powers and privileges and to perform all perform the destine and confidence of the Association as met forth in that portain Declaration of Covenants, Conditions and Restrictions, hereinsfter called the "Declaration", applicable to the property and recorded in the Collins of the County Recorder, Maricopa County, Arisona, in Docket 355 March 13.

Beclaration being incorporated herein as if set forth at length;

- (b) fix, lawy, collect and enforce payment by any lawful means, all charges or assessments pursuant to the terms of the Declaration; to pay all expenses in connection therewith and all office and other expenses incident to the conduct of the business of the Association, including all licenses, taxes or governmental charges levied or imposed against the property of the Association;
- (c) ecquire (by gift, purchase or otherwise), own, hold, improve, built upon operate, maintain, convey, sell, lease, transfer, dedicate for public use or otherwise dispose of real or personal property in connection with the affairs of the Association;
- (d) borrow money, and with the assent of two-thirds (2/3) of each class of members mortgage, pledge, deed in trust, or hypothecate any or the real or paragral property as security for money borrowed or debts incurred;
- (e) dedicate, sell or transfer all or any part of the Common Elements to any public agency, authority, or utility for such purposes and subject to such conditions as may be agreed to by the members. No such dedication or transfer shall be effective unless an instrument has been signed by two-thirds (2/3) of each class of members, agreeing to such dedication, sale or transfer;

- (f) participate in mergers and consolidations with other nonprofit corporations organized for the same purposes or annex additional
  property and Common Elements:
- (g) to establish and adopt Bylaws and rules and regulations deemed necessary and expedient to carry into effect the objects and purposes heretofore recited in accordance with the laws of the State of Arizona relating to non-profit corporations;
- (h) To accept as part of Lake Park Villas and exercise jurisdiction over, all property annexed thereto, and to accept all Owners thereof (including Declarant) as Members of the Association.
- (i) to accept, and exercise jurisdiction over, (1) all Common Elements which may be conveyed, leased or otherwise transferred to it by Declarant, (2) all Common Elements which may be annexed to Lake Fark Villas, and (3) all easements for operation and maintenance purposes which may be conveyed to it by Declarant over any and all Common Elements within Lake Park Villas;
- (j) to operate and maintain, or provide for the operation and maintenance of (l) all Common Elements under its jurisdiction; (2) all Common Elements which may be annexed to Lake Park Villas, and (3) all Common Elements within Lake Park Villas in which it has an easement for operation and maintenance purposes; and to keep all Improvements of whatever kind and for whatever purpose from time to time located thereon in good order and repair;

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(k) to enter upon and maintain, or provide for the maintenance of, any structure or Improvement on any Property which is not maintained by the Owner responsible therefor in accordance with the requirements of the Declaration.

To pay all property taxes and all other taxes and assessevi
vied upon any real or personal property of the Association, to
ent not assessed to the Owners thereof. Such taxes and assussments
co
contested or compromised by the Association; provided, however,
hey
other disposition of any property to satisfy the payment of such

m) In the sole discretion of the Poard, to contract for or delegate (to the extent adequate services are not provided by a public rity) police and fire protection, refuse disposal, security natrol, it is light maintenance and such other services, facilities and maintenance of a public or quasi-public nature as may be deemed necessary irable for the effectuation of the purposes of the Declaration.

Innection with the provision of such facilities and services, as association may contract with, assign, or delegate its duties to any is authority, governmental body or special district.

(n) To obtain and maintain in force such policies of insurance, the luding but not limited to, indemnity bonds, as the Board shall deer essary or expedient to carry out the Association functions as set forth, the the Articles and Bylaws. Such insurance where

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the Association, the Poard,

their representatives, members and employees,

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gents, representatives and employees of the Association, and the

ssociation members (as a class), with respect to any liability arrains

out of the activities of the Association and the maintenance and use of any

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ch policy or policies shall

policies; provided, however, that such policy or policies shall not require the insurers to pay any amount in excess of the maximum limits stated therein.

- (o) To make, establish, promulgate, amend and repeal Rules as provided for in said Declaration.
- (p) To appoint and remove members of the Architectural Committee as provided for in said Teclaration, and to insure that at all reasonable times there is available a duly constituted and appointed Architectural Committee.
- (q) In its own name, on its own behalf or on behalf of any Owner or Owners who consent thereto, to commence and maintain actions and suits to restrain and enjoin any breach or threatened breach of the Declaration and to enforce, by mandatory injunction or otherwise, all of the provisions of said Declaration. When in the discretion of the Board it is determined that an Owner or Member has failed, refused, or neglected to comply with any provision contained in the Declaration, the Association may remedy the non-compliance, and in such event, the Owner or Member shall restburse the Association for all expenses incurred in connection therewith upon demand, including, as such expenses, and without limitation thereof, all reasonable attorney and accountant fees, court costs, investigation, and collection fees.

- entity, as Manager, and other employees, including but not limited to, one or more secretaries, architects, engineers, consultants, attorneys, to manage and conduct the business of the Association, and, to the extent not inconsistent with the laws of the State of Arizona and upon such conditions as are otherwise deemed advisable by the Board, to delegate to any of said persons any of its rights, powers and duties.
- (s) The Board may, in its sole discretion, establish whatever Committees it deems necessary, either temporary or permanent, to carry out the intent and purposes of the Declaration, the Articles and the Bylaws. Any committee member may be a member of the Board, an Owner, a Member, or such other person as the Board ran annount, for whatever term or terms the Board deems appropriate. To the extent not inconsistent with the laws of the State of Arizona, and upon such conditions as are otherwise deemed advisable by the Board, the Board may delegate to any such Committee or Committees any of its rights, powers, and duties.
- (t) Except as to the payment of assessments, to grant to any Owner or Member a variance, waiver, or modification of and from any of the provisions of the Declaration, the Articles, or the Bylaws, upon the unanimous approval of the Board, whenever it is determined by the Board that same would be in the best interests of the Association.
- (u) Upon such terms and conditions as the Board may determine, the Association may issue an estoppel certificate binding the Association; to the position or determination stated therein relating to the payment of assessments by an Owner, and past and present, but not future, actions of the Association. Anyone interested therein shall be entitled to rely on the matters stated therein. Said certificate to be valid and binding on the Association shall be executed by at least one member of the Board, or the President of the Association, or such other person or persons as the Board in its discretion may determine and designate.

- (v) To have and to exercise any and all powers, rights and privileges which a corporation organized under the Non-Profit Corporation Law of the State of Arizona by law may now or hereafter have crexercise.
- (w) The designation of any object, purpose or activity shall not be construed to be a limitation or qualification, or in any manner to limit or restrict the objects, purposes or activities of the corporation, consistent with the lawful objects of a non-profit corporation.

#### ARTICLE V

#### MEMBERSHIP

Declaration of any Apartment which is subject by covenants of record to assessment by the Association shall be a Member of the Association. The foregoing is not intended to include persons or entities who hole an interest merely as security for the performance of an obligation. Membership shall be appurtenant to and may not be separated from ownership of any Apartment which is subject to assessment by the Association.

#### ARTICLE VI

#### VOTING RIGHTS

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The Association shall have two classes of voting membership:

Class A. Class A members shall be all Owners with the exception of the Declarant and shall be entitled to one vote for each Apartment owned.

When more than one person holds an interest in any Apartment, all such persons

all be members. The vote for such Apartment shall be exercised as they ong themselves determine, but in no event shall more than one vote be cast the respect to any Apartment.

Class B. The Class B member(s) shall be the Declarant (as fined in the Declaration), and shall be entitled to three (3) votes in each Apartment owned. The Class B membership shall cease and be contributed to Class A membership on the happening of either of the following cents, whichever occurs earlier:

- (a) when the total votes outstanding in the Class A membership equal the total votes outstanding in the Class B membership; or
  - (b) on January 1, 1976

The vote for each such Apartment must be cast as a unit, and fractional otes shall not be allowed. In the event that joint (where are unable coagree among themselves as to how their vote or votes shall be cast, they shall lose their right to vote on the matter in question. If any where or Owners casts a vote representing a certain Apartment, it will therefore the conclusively presumed for all purposes that he or they were coting with the authority and consent of all other Comers of the same partment. In the event more than one vote is cast for a particular Apartment, none of said votes shall be counted as said votes shall be deemed void.

In any election of the members of the Board, every Owner entitled to vote at such an election shall have the right to cumulate his votes and give one candidate, or divide among any number of the candidates, a number of votes equal to the number of Apartments owned by the Owner multiplied by the number of Directors to be elected. The candidates receiving the highest number of votes, up to the number of the Board members to be elected, shall be deemed elected.

In the event any Owner shall be in arrears in the payment of any amounts due under any of the provisions of any recorded Declaration or shall be in default in the performance of or in breach of any of the lers of any such recorded Declaration, said Owner's right to vote as

may be suspended and shall remain suspended until all payments are brought current and all defaults and breaches remedied.

# ARTICLE VII

### BOARD OF DIRECTORS

, Arizona, on	March 14 , 1972, 3:0.	n'clock <u>I</u>
Name	Residence	Mailing Address
William K. Smith	26932 Soria Circle Mission Viejo, California	16)27 La Pau Roqu Mission Vieje, Calif
Robert E. Osborne	26572 Pariso Mission Viejo, California	2618 La Par illa! Mission V.e.c, Laist.
Richard W. Michaels	25182 Campina Drive Mission Viejo, California	26137 Da Pa Poad Mission Vict , Calif.
James G. Gilleran	27022 Condado Lane Mission Viejo, California	26137 La Paz Rad Miston Victo, Calif
Wayne A. Smith	7240 E. Pierce Street Scottsdale Am Arizona	F. O. BCA 27146 Tempe, Arizona

The election of the Members of the Board of Directors is hereby ratified and the Directors shall serve until the first Annual Meeting of the Members and until their successors have been elected and qualified.

call be members. The vote for such Apartment shall be exercised as they ong themselves determine, but in no event shall more than one vote be cast the respect to any Apartment.

Class B. The Class B member(s) shall be the Declarant (as fined in the Declaration), and shall be entitled to three (3) votes in each Apartment owned. The Class B membership shall cease and be contributed to Class A membership on the harpening of either of the following ents, whichever occurs earlier:

- (a) when the total votes outstanding in the Class A membership equal the total votes outstanding in the Class B membership; or
  - (b) on January 1, 1976

The vote for each such Apartment must be cast as a unit, and fractional otes shall not be allowed. In the event that joint (Amers are unable o agree among themselves as to how their vote or votes shall be cast, they shall lose their right to vote on the matter in question. If any where or Owners casts a vote representing a certain Apartment, it will therefore the conclusively presumed for all purposes that he or they were coting with the authority and consent of all other Camers of the same partment. In the event more than one vote is cast for a particular Apartment, none of said votes shall be counted as said votes shall be decreed void.

In any election of the members of the Board, every Owner entitled to vote at such an election shall have the right to cumulate his votes and give one candidate, or divide among any number of the candidates, a number of votes equal to the number of Apartments owned by the Owner multiplied by the number of Directors to be elected. The candidates receiving the highest number of votes, up to the number of the Board members to be elected, shall be deemed elected.

In the event any Owner shall be in arrears in the payment of any amounts due under any of the provisions of any recorded Declaration or shall be in default in the performance of or in breach of any of the terms of any such recorded Declaration, said Owner's right to vote as

and the latter and a higher and the second and

Directors shall be elected by the members of the corporation at the annual meeting thereof to be held on the (3rd) Tuesday in the month of February beginning in 1973 Directors shall hold office for three (3) years, or until their successors are elected and qualified, except that at the annual meeting to be held in 1973 the first two (2) Directors to be elected shall be elected for a term of one (1) year; the second two (2) Directors to be elected shall be elected for a term of two (2) years; and any other Directors shall be elected for a term of three (3) years, so as to stagger the terms of office of the Directors. Any vacancy occurring on the Board of Directors by reason of death, resignation, or disqualification of any such Director shall be filled by the remaining Directors, such replacement Director to serve the unexpired portion of the prior Director's term. The Members are expressly authorized to adopt, amend, and rescind Bylaws for the corporation, by a majority vot? of the votes entitled to be cast by the Members at a regular or special meeting called therefor.

### ARTICLE VIII

# DISSOLUTION

The Association may be dissolved with the assent given in writing and signed by not less than two-thirds (2/3) of each class of members. Upon dissolution of the Association, other than incident to a merge: or consolidation, the assets of the Association may be dedicated to an appropriate public agency to be used for purposes similar to those for which this Association was created. In the event that such dedication is not made, such assets shall be granted, conveyed and assigned to any nonprofit corporation, association, trust or other organization to be devoted to such similar rurposes.

### ARTICLE IX

# DURATION

The commencement of this corporation shall be from the date of issuance of a Certificate of Incorporation by the Corporation Commission of the State of Arizona, and it shall endure until the termination thereof as provided by the laws of the State of Arizona,

### ARTICLE X

#### AMENDMENTS

These Articles may be amended by the affirmative vote of a majority of the votes entitled to be cast by the members present in person or by proxy at a regular or special meeting called for that purpose.

### ARTICLE XI

### INDEBTEDNESS OR LIABILITY

The highest amount of indebtedness or liability, direct or contingent to which the corporation is at any time to subject itself is Five Hundred Thousand Dollars (\$500,000.00).

### ARTICLE XII

#### EXEMPTION

The private property of the members, directors, and officers of this corporation shall be forever exampt from its debt and obligations.

### ARTICLE XIII

#### ASSESSMENT

of the purposes of this corporation as aforesaid and the necessary operating expenses of this corporation, there shall be levied against each Apartment and each Apartment Owner in Lake Park Villas, an annual assessment and other assessments, in the amounts and by the procedures set forth in the Declaration covering Lake Park Villas, which said assessments shall be due, payable and enforceable in the manner set forth in said Declaration.

#### ARTICLE XIV

# INDEMNIFICATION

Subject to the further provisions hereof, the corporation shall indemnify any and all of its directors, officers, former directors and former officers, against all expense incurred by them and each of them, including but not limited to legal fees, judgments and penalties which may be incurred, rendered or levied in any legal action brought against any of them for or on account of any action or omission alleged to have

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been committed while acting within the scope of employment as director or officer of the corporation. Whenever any director, officer, former director or former officer shall report to the President of the corporation or the Chairman of the Board of Directors that he has incurred or may incur expenses, including but not limited to legal fees, judgments and panalties in a legal action brought or about to be brought against him for or on account of any action or cmission alleged to have been committed by him while acting within the scope of his employment as a director or officer of the corporation, the Board of Directors shall, at its next regular or at a special meeting held within a reasonable time thereafter, determine in good faith whether, in regard to the matter involved in the action or contemplated action, such person acted, failed to act, or refused to act wilfully, with gross negligence or with fraudulent or criminal intent. If the Board of Directors determines in good faith that such person did not act, failed to act, or refused to act wilfully or with gross negligence or with fraudulent or criminal intent in regard to the matter involved in the action or contemplated action, indemnification shall be mandatory and shall be automatically extended as specified herein, and as provided for in A.R.S. 10-198, provided, however, that no such indomnification shall be available with respect to lualilities under the Securities Act of 1933, and provided further, that the corporation shall have the right to refuse indemnification in any instance in which the person to whom indemnification would otherwise have been applicable shall have unreasonably refused to permit the corporation, at its own expense and through counsel of its own choosing, to defend him in the action.

IN WITNESS WHEREOF, for the purpose of forming this corporation under

14th day of a March . 13 72 .

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Wayne A. Smith 7240 & Funce Jak, army 5736 & Salceta Lane June

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<u>:</u>

State of Arizona

County of Maricopa )

On this the day of March, 1972, before me, the undersigned officer, personally appeared

Wayne A. Smith and Gerald L. Jacobs

known to me to be the persons whose names are subscribed to the within instrument and acknowledged that they executed the same for the purposes therein contained.

In Witness Whereof, I hereunto set my hand and official seal.

-Ella mae Caler

My commission expires:

May 1, 1975

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120 F S FIRST AMENDMENT TO ARTICLES OF INCORPORATION

THE THE LAKE PARK VILLAS HOMEOWNERS ASSOCIATION

Pursuant to the provisions of Article X of the Articles of Incorporation of LAKE PARK VILLAS HOMEOWHERS ASSOCIATION and pursuant to resolutions duly passed at the Annual Meeting of the members of LAKE PARK VILLAS HOMEOWHERS ASSOCIATION, held on the 27th day of February, 1974, after due and proper notice, the Articles of Incorporation of LAKE PARK VILLAS HOMEOWHERS ASSOCIATION are hereby amended, as follows:

1. The opening paragraph of Article IV of the Articles of Incorporation of LAKE PARK VILLAS HOMEOWHERS ASSOCIATION is deleted and the following substituted therefor:

\*This Association does not contemplate pecuniary gain or profit to the members thereof, and the paramount and primary purpose of this Association is to promote and protect the common good and general welfare of the people of the community encompassed within this Association through the preservation and maintenance of the architecture, ecology, and aesthetic beauty of the Common Elements within that certain property included within the Declaration, as hereinafter defined, as same may be amended or changed from time to time, which property is hereinafter called "Lake Park Villas", and to promote the health, safety, and welfare of the residents within the above-described property and any additions thereto as may hereafter be brought within the jurisdiction of this Association, and for these purposes to:"

2. The second sentence on Page 10 of the Articles

Incorporation of LAKE PARK VILLAS HOMEOWNERS ASSOCIATION, a part of Article VII, is deleted and the following substituted therefor:

"Directors shall hold office for one (1)
year, or until their successors are elected
and qualified."

3. The fourth sentence of the first paragraph on Page 10 of the Articles of Incorporation of LAKE PARK VILLAS HOMEOWNERS ASSOCIATION, a part of Article VII, is deleted and the following substituted therefor:

"The Board of Directors is expressly authorized to adopt, amend, and rescind By-Laws for the Corporation by a majority vote of the votes entitled to be cast by the members of the Board of Directors at a regular or special meeting thereof."

4. In all other respects, the Articles of Incorporation of LAKE PARK VILLAS HOMEOWNERS ASSOCIATION shall remain in full force and effect pursuant to their terms.

IN WITHESS WHEREOF, the undersigned has hereunto set his hand and seal this 2 day of Apr. 1974.

Gerard D. Ognibens President Lake Park Villas Homeowners

Association

ATTESTED:

20 gr = 1 1 %

William K. Smith Secretary Lake Fark Villas Homeowners

Association

STATE OF ARIZONA )
COUNTY OF MARICOPA )

this 8thday of April , 1974, by Gerard D.

Ognibene, President of LAKE PARK VILLAS HOMEOWNERS ASSOCIATION, on behalf of the Association,

N\_tary Public

My commission expires:

OFFICIAL BEAL

Jo Lee Culbertson

PRINCIPAL DIFFICE IN

My Commission Expires Am. 14, 1975

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AZ.CORP.COMMISSION FOR THE STATE OF AZ.

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SECOND AMENDMENT TO ARTICLES OF INCORPORATION ...

OF

LAKE PARK VILLAS HOMEOWNERS ASSOCIATION

Pursuant to the provisions of Article X of the Articles of Incorporation of Lake Park Villas Homeowners Association, and pursuant to a resolution duly passed at a Special Meeting of the members of Lake Park Villas Homeowners Association, held on February 28, 1980, after due and proper notice, the Articles of Incorporation are hereby amended as follows:

1. The second sentence on page 10, a part of Article VII, as amended, is deleted, and substituting in lieu thereof the following:

"Directors shall hold office for three (3) years, or until their successors are elected and qualified, except that at the annual meeting to be held in 1980, the first two (2) Directors to be elected shall be elected for a term of one (1) year; the second two (2) Directors to be elected shall be elected for a term of two (2) years; and any other Directors shall be elected for a term of three (3) years, so as to stagger the terms office of the Directors."

A. C. C. INCORPORATING DIV. RECEIVED

711G 5 1982

DOCUMENTS ARE SUBJECT TO REVIEW BEFORE FILING. 2. In all other respects, the Articles of Incorporation of Lake Park Villas Homeowners Association shall remain in full force and effect pursuant to their terms.

In witness whereof, the undersigned has hereunto set his hand this 30th day of April, 1982.

Gerald L. Merrill President

Board of Directors

Lake Park Villa Homeowners Assn.

Attested:

Diana L. Watson, Secretary

Board of Directors

Lake Park Villas Homeowners Assn.

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DOCUMENTS ARE SUBJECT TO REVIEW BEFORE FILING.

STATE OF ARIZONA )

County of Maricopa )

SUBSCRIBED AND SWORN to before me this 30th day of April, 1982 by GERALD L. MERRILL, known to me to be the President of the Board of Directors of Lake Park Villa Homeowners Association.

NOTARY PUBLIC MINIGIS

My Commission Expires:

June 22, 1984

STATE OF ARIZONA )

County of Maricopa )

SUBSCRIBED AND SWORN to before me this 30th day of April, 1982 by DIANA L. WATSON, known to me to be the Secretary of Lake Park Valla Homeowners Association.

NOTARY PUBLIC

My Commission Expires:

June 22, 1984

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AZ. CORP. COMMISSION FOR THE STATE OF AZ. FILED

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SECOND AMENDMENT TO ARTICLES OF INCORPORATION

OF

### LAKE PARK VILLAS HOMEOWNERS ASSOCIATION

Pursuant to the provisions of Article X of the Articles of Incorporation of Lake Park Villas Homeowners Association, and pursuant to a resolution duly passed at a Special Meeting of the members of Lake Park Villas Homeowners Association, held on February 28, 1980, after due and proper notice, the Articles of Incorporation are hereby amended as follows:

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2. In all other respects, the Articles of Incorporation of Lake Park Villas Homeowners Association shall remain in full force and effect pursuant to their terms.

In witness whereof, the undersigned has hereunto set his hand this 30th day of April, 1982.

Gerald L. Merrill President

Board of Directors

Lake Park Villa Homeowners Assn.

Attested:

Diana L. Watson, Secretary

Board of Directors

Lake Park Villas Homeowners Assn.

A. C. C. INCORPORATING DIV. RECEIVED

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