

ARTICLES OF INCORPORATION
OF
SIERRA VERDE RANCH UNITS I AND II PROPERTY OWNERS ASSOCIATION

Mar 11 | 23 PM '96

Christina Garcia-Lualaba
3/11

0771599-2

DATE: _____
FEE: _____
BY: _____

ARTICLE I

The name of the corporation is Sierra Verde Ranch Units I and II Property Owners Association.

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ARTICLE II

The corporation is organized to transact any lawful business for which corporations may be incorporated under Arizona law, including but not limited to those purposes set forth in the Declaration of Covenants, Conditions, and Restrictions of Sierra Verde Ranch Units I and II and any other units incorporated therein, and to do other things necessary to operate a property owners association.

ARTICLE III

The initial business of the corporation is to operate a property owners association.

ARTICLE IV

The initial statutory agent is:
Richard D. Schust, 2720 E. Thomas Road, Suite C-250, Phoenix Arizona 85016.

ARTICLE V

Three directors will constitute the initial Board of Directors until the first annual election of directors, or until their successors are elected and qualify. Their names and addresses are:
Peter B. Schust, 2720 E. Thomas Road, Suite C-250, Phoenix, Arizona 85016
Richard D. Schust, 2720 E. Thomas Road, Suite C-250, Phoenix, Arizona 85016
Ross Wilson, 2720 E. Thomas Road, Suite C-250, Phoenix, Arizona 85016


ARTICLE VI

The names and addressees of the incorporators are:
Richard D. Schust, 2720 E. Thomas Road, Suite C-250, Phoenix, Arizona 85016
Ross Wilson, 2720 E. Thomas Road, Suite C-250, Phoenix, Arizona 85016

ARTICLE VII

A director of this corporation shall not be personally liable to the corporation or its shareholders for monetary damages for breach of fiduciary duty as a director. This article shall not eliminate or limit the liability of a director for any conduct described in Arizona Revised Statutes 10-2342(A)(8)(a) through (e). If Arizona corporation law is amended to authorize further limitation of director liability, the liability of this corporation's directors shall be limited to the extent permitted by the amended law.

DATED this 8 day of MAR, 1996.


Incorporator


Incorporator