

SKYLINE VISTA RANCH PROPERTY OWNERS ASSOCIATION

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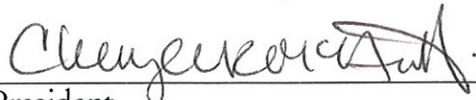
June 22, 2010

Re: SHORT SALE POLICY RESOLUTION

WHEREAS: Short Sales have become the norm in the current Real Estate Market. A short sale is a negotiated settlement between the lender and owner allowing the owner to sell the property for less than what is owed on the current mortgage. This sale price is negotiated between the seller and lender with the lender agreeing to take a set percentage off the mortgage and release the seller from any further liability. In order to accomplish this, the lender and/or seller will often negotiate with an HOA to lower any fines or fees owned by the seller. Very often this occurs at the last minute and places a lot of pressure on the HOA.

RESOLVED: The Board of Directors for the Skyline Vista Ranch Property Owners Association authorizes the elected Board President to negotiate with lenders involved in a short sale; the Board President is empowered to lower the seller's debt to the Association by the same percentage, or less, the lender involved in the Short Sale has negotiated. Should the President be unavailable or unwilling to negotiate, the Vice President of the Board of Directors may negotiate in his/her stead.

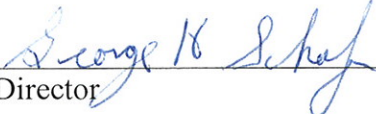
Resolved this 22nd day of June, 2010




President Date



Secretary Date 6/22/2010



Director Date 6-22-10



Director Date



Director Date 6/22/10