Board Resolution

Owners Association of Monaco Condominiums, Inc.

The undersigned, constituting the approval of Tim S Huff, Court Appointed Receiver, Case #C2021512 (Monaco Condominiums) for Owners Association of Monaco Condominiums, Inc., an Arizona Non-Profit Corporation, hereby take the following action:

RESOLVED:

The receiver approves a \$500 immediate penalty for owners who fail to remove personal belongings from their patios or balconies in preparation of the building exterior painting project. Owners will be provided with notice to remove their belongings with a deadline, and if the belongings are not removed by the deadline and the patio/balcony must be skipped when the building is painted, the immediate penalty of \$500 will be charged to cover costs associated with extra mobilizations of the association's contractor.

—DocuSigned by: Tim S. Huff

4/6/2023

Date

Signature, Tim S. Huff, Court Appointed Receiver