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Reserve Studies

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480-250-9339

Funding Reserve Analysis

for

Queenland Manor 2015

July 1, 2015



Funding Reserve Analysis
for
Queenland Manor 2015

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Castle

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July 1, 2015

Mr./Ms. Board President Queensland Manor Homeowners Association
3941 E. Chandler Blvd St 106-117
Phoenix, AZ 85048

Subject: Queensland Manor 2015

Mr./Ms. President,

Castle Reserve Studies is pleased to present to the Board, the requested Reserve Funding study. We believe that you will find the attached study to be thorough and complete. After you have had an opportunity to review the report, you may have some questions. Please do not hesitate to write or call. We would be pleased to answer any questions you may have.

Project Description

Queensland Manor is located in Queen Creek Arizona on Ellsworth and Queen Creek Road. The association is composed of 361 single family homes. There are four totlots, wrought iron fencing throughout and landscaping. Each tot lot contains a ramada with two picnic tables, bbq and trash receptacle.

Depth of Study

This study is a Reserve Study Update with Site Visit. A field inspection was conducted and information from association was used to verify the existing component conditions and quantities. In-place testing, laboratory testing, and non-destructive testing of the reserve study components were not performed. Field measurements of some components were made to either verify improvement plan take-offs or determine directly the quantities of a component. Photographs were taken of the components.

Reserve Funding Goal

The reserve fund is set to be as close to Fully Funded as possible on an annual basis.

Financial Condition of Association

At time of the update, the association had a reserve balance of \$220,438. The monthly contribution is \$1,075.33. The projected reserve balance on January 1, 2015 is \$233,665.

Summary of Financial Assumptions

The table below contains a partial summary of information provided by the Association for the Queensland Manor 2015 funding study.

<i>Reserve Study by Calendar Year Starting</i>	<i>January 1, 2015</i>
<i>Funding Study Length</i>	<i>30 Years</i>
<i>Number of Dues Paying Members</i>	<i>361</i>
<i>Reserve Balance as of January 1, 2015¹</i>	<i>\$ 223,665</i>
<i>Annual Inflation Rate</i>	<i>2.75%</i>
<i>Tax Rate on Reserve Interest ²</i>	<i>30.00%</i>
<i>Minimum Reserve Account Balance</i>	<i>\$ 0</i>
<i>Dues Change Period</i>	<i>1 Year</i>
<i>Annual Operating Budget</i>	<i>\$ 0</i>

¹ See "Financial Condition of Association" in this report.

² Taxed as an IRS exempt association

Recommended Payment Schedule

The table below contains Castle Reserve Studies recommended schedule of payments for the next five years. Failure to follow the proposed schedule of payments may result in inadequate reserve funds or require the use of Special Assessments in the future.

Proposed Modified Payment

Calendar Year	Member Monthly Reserve Payment	Monthly Reserve Payment	Annual Reserve Payment	Proposed Reserve Balance
2015	\$ 3.27	\$ 1,181	\$ 14,175	\$ 238,112
2016	\$ 3.60	\$ 1,299	\$ 15,593	\$ 167,231
2017	\$ 3.96	\$ 1,429	\$ 17,152	\$ 166,770
2018	\$ 4.36	\$ 1,572	\$ 18,867	\$ 184,681
2019	\$ 4.79	\$ 1,729	\$ 20,754	\$ 207,502
2020	\$ 5.27	\$ 1,902	\$ 22,829	\$ 234,968

* Annual Reserve Payments have been manually modified.

2015 10% increase until 2031. Starting 2032 a 2.5% increase is necessary.

Initial Reserves

Initial reserves for this Reserve Study were known to be \$ 223,665 on January 1, 2015. Based upon a study start date of January 1, 2015 a total of 0 days of accrued interest at 3.00 percent per annum were compounded to yield an initial reserve balance of \$ 223,665.

The implicit assumption has been made that the reserve accounts were not drawn down between the date of the known reserve balance and the study start date.

Summary of Findings

Castle Reserve Studies has estimated future projected expenses for Queenland Manor 2015 based upon preservation of existing improvements.

The attached funding study is limited in scope to those expense items listed in the attached "Queenland Manor 2015 Reserve Study Expense Items." Expense items which have an expected life of more than 30 Years are not included in this reserve study unless payment for these long-lived items occurs within the 30 Years of the reserve study envelope.

Of primary concern is the preservation of a positive funding balance with funds sufficient to meet projected expenses throughout the study life. Based upon the attached funding study, it is our professional opinion that member monthly fees as shown in the attached "Queenland Manor 2015 Dues Summary" will realize this goal. Some reserve items in the "Revenue Summary Table" may not contain payments. In this analysis, the initial reserves were used to make annual payments for expense items in their order of occurrence until the initial reserve was consumed. As a result, reserve items without payments may be expected, particularly in the first few years of the funding study. Reserve items that have been paid with initial reserve funds are identified with a [FR] in the Expense Items Sheets. An item marked [PR] is partially paid with initial reserve funds.

Study Method

Funding studies may be done in several ways, but we believe that the value of a funding study lies in the details. We believe that meaningful answers to funding studies lie in the details to individual associations. In this study, we have used the "Component" method because it is the only method which allows scrutiny of the funding details. The method is pragmatic, and allows human judgement and experience to enter into the equation.

We use different methods for understanding the current cost for the repair and maintenance of reserve items. When possible, any invoices for services completed at association are requested. This allows for a more accurate report to the individual association. When these items are not available we utilize the the estimates within the "National Construction Estimator", a nationally recognized standard, and modified by an area cost adjustment factor. Where possible, known costs have been used. In addition, every reserve item has been given an estimated remaining useful life, an estimated useful life when new, and has been cast into the future to determine the inflated cost.

Equal annual payments are calculated for each reserve item based upon a payment starting year and a payment ending year using the end of period payment method. Interest earned on accumulated reserve funds and taxes on the reserve interest are also calculated. Initial reserve funds are consumed as expenses occur until fully depleted, reducing annual reserve payments to a minimum. As you review this report, we are certain that you will appreciate the level of detail provided, allowing you to review each reserve item in detail.

Reserve Study Assumptions

- Cost estimates and financial information are accurate and current.
- No unforeseen circumstances will cause a significant reduction of reserves.
- Sufficient comprehensive property insurance exists to protect from insurable risks.
- The association plans to continue to maintain the existing common areas and amenities.

- Reserve payments occur at the end of every calendar month.
- Expenses occur at the end of the expense year.

Percent Funded

Many reserve studies use the concept of "Percent Funded" to measure the reserve account balance against a theoretically perfect value. Percent Funded is often used as a measure of the "Financial Health" of an association. The assumption is, the higher the percentage, the greater the "Financial Health." The question of substance is simply: How much is enough? To answer the question, some understanding of Percent Funded is required.

Percent Funded is the ratio of current cash reserves divided by the Fully Funded value at any instant in time. Fully Funded is defined as the present value of the sum of all reserve items divided by the expected life of each item. In essence, Fully Funded is simply the total of the average net present value of the association improvements. Reserve items with a remaining life greater than the study life are not included in the calculation. For example; building framing, foundations, water lines, and other long-lived items that fall outside the envelope of the reserve study are excluded from the calculation. Percent Funded is therefore, the current reserve balance divided by the Fully Funded value multiplied by 100 (to give a percentage). The concept of percent funded is useful when the reserve study is comprehensive, but misleading when the reserve study is superficial or constrained. As a result, we recommend that the statement "Percent Funded" be used with caution.

Items Beyond the Scope of this Report

- Building or land appraisals for any purpose.
- State or local zoning ordinance violations.
- Building code violations.
- Soils conditions, soils contamination or geological stability of site.
- Engineering analysis or structural stability of site.
- Air quality, asbestos, electromagnetic radiation, formaldehyde, lead, mercury, or radon.
- Water quality or other environmental hazards.
- Invasions by termites and any or all other destroying organisms or insects.
- Damage or destruction due to birds, bats or animals to buildings or site.
- This study is not a pest inspection.
- Adequacy or efficiency of any system or component on site.
- Specifically excluded reserve items.
- Septic systems and septic tanks.
- Buried or concealed portions of swimming pools, pool liners, Jacuzzis and spas or similar items.
- Items concealed by signs, carpets or other things.
- Missing or omitted information supplied by the association for the purposes of this reserve study preparation.
- Hidden improvements such as sewer lines, water lines, or other buried or concealed items.

Keeping Your Reserve Study Current

Castle Reserve Studies believes that funding studies are an essential part of property management. People and property are constantly changing and evolving. As a result, the useful life of a funding study is at best a few years, and

certainly not more than five years. This reserve study should be updated:

- At least every three years
- At changes in interest rates
- At changes in inflation rates
- At changes in the number of dues paying members
- Before starting new improvements
- Before making changes to the property
- After a flood or fire
- After the change of ownership or management
- After Annexation or Incorporation

Impact of Component Life

The projected life expectancy of the major components and the reserve funding needs of the association are closely tied. Performing the appropriate routine maintenance for each major component generally increases the component useful life, effectively moving the component expense into the future which reduces the reserve funding payments of the association. Failure to perform such maintenance can shorten the remaining useful life of the major components, bringing the replacement expense closer to the present which increases the reserve funding payments of the association.

Statement of Qualifications

Castle Reserve Studies is a professional in the business of preparing reserve studies for community associations. I have inspected the association improvements, and have made a complete review of all components required to complete a reserve study. I have completed a physical inspection of the components listed in this reserve study. My inspection included a review of current conditions, economic life, remaining useful life, and replacement cost of all components included in this reserve study. No destructive testing was done. This was done by field measurements, not from drawing take-offs.

Conflict of Interest

As the preparer of this reserve study, Castle Reserve Studies certifies that we do not have any vested interests, financial interests, or other interests that would cause a conflict of interest in the preparation of this reserve study.

Castle Reserve Studies would like to thank Queensland Manor Homeowners Association for the opportunity to be of service in the preparation of the attached Funding Study. Again, please feel free to write or call at our letterhead address if you have any questions.

Prepared by:

Marcus Castle

Marcus Castle
Reserve Analyst

Enclosures:

4 Pages of Photographs Attached

Annual Reserves Summary

Glossary of Terms



Monument Sign



Monument Sign



Paint CMU Wall and Wrought Iron Fence



Paint CMU Wall and Wrought Iron Fence



Paint CMU Wall and Wrought Iron Fence



Decomposed Granite



Decomposed Granite



Decomposed Granite



Tree Thinning



Tree Thinning



Tree Thinning



Wall Stone Veneer Ends



Barnes Tot Lot - Playstructure, Surface, Bench and Trash



Barnes Tot Lot B - Playstructure, Surface, Bench and Trash



Barnes Tot Lot B - Swings



Barnes Tot Lot B - Ramada, Picnic Table, BBQ, Trash and Ramada



Alyssa Tot Lot - Playstructure, Surface and Basketball Equipment



Alyssa Tot Lot - Ramada, Picnic Table, Trash, BBQ and Basketball Equipment



Alyssa Tot Lot - Basketball Court



Saddle Way Tot Lot - Playstructure



Saddle Way Tot Lot - Ramada, Picnic Table, Trash and BBQ



Common Area Park Bench



Common Area Park Bench



Common Area Park Bench and Trash

Glossary of Terms Used in this Reserve Study

CATEGORY: A group of associated reserve items.

CASH FLOW: The collection and expenditure of money over time.

CASH FLOW METHOD: A method of developing a Reserve Funding Plan where contributions to the Reserve fund are designed to offset the variable annual expenditures from the Reserve fund.

DEPRECIATION: AFI uses straight line depreciation. Defined as the Present Cost divided by the Expected Life and multiplied by the sum of the Expected Life less the Remaining Life. Depreciation for a new reserve item begins at zero and ends with the replacement cost of the component.

(Present Cost - Net Present Value = Depreciated value of the component)

EFFECTIVE AGE: The difference between Expected Life and the Remaining Life. Not usually the same as the chronological age.

EXPECTED LIFE: The estimated time, in years, that a reserve item can be expected to perform its intended function.

FINANCIAL ANALYSIS: That portion of a Reserve Study which evaluates both the present and the future association reserve fund. Recommended Reserve contributions are calculated, and the projected Reserve income and expense over time is presented.

FULLY FUNDED: 100% Funded. When the actual or projected Reserve balance is equal to the Fully Funded Balance. Occurs when the funds in the reserve account are equal to the Depreciated Value of the assets.

FULLY FUNDED BALANCE (FFB): An indicator against which the Reserve balance can be compared. This number is calculated for each reserve item by year, then totaled.

NUMBER OF UNITS: A measurement used with the Unit Cost to calculate the Present Cost. Square feet, cubic yards, lineal feet are examples.

PERCENT FUNDED: The ratio of the actual Reserve Balance to the Fully Funded Reserve Balance expressed as a percentage. The value of the Percent Funded changes with time.

PHYSICAL INSPECTION: The portion of the Reserve Study that generates the reserve item inventory and the condition of the reserve items.

PRESENT COST: The cost of a component today. Consists of the Unit Cost times the Number of Units of that component.

RAW ANNUAL PAYMENT: The actual annual contribution towards future replacement of reserve item. This cost will supplement current reserve dollars saved.

REMAINING LIFE: The estimated number of years that an existing reserve item will serve its intended function.

REPLACEMENT COST: The cost of replacing a reserve item to a new condition. The Current Replacement Cost is the cost to replace a reserve item today.

RESERVE BALANCE: Actual or projected funds at year end that the association has available to defray future expenses. Also known as Reserves, Reserve Accounts, or Cash Reserves.

RESERVE ITEM: An element of a reserve category. Reserve Items consist of association facilities, which must be maintained or replaced by the association. Also known as a "Component".

RESERVE STUDY: A budget planning tool which analyses the current reserve fund and expected future expenses. A Reserve Study consists of a Physical Inspection of the facilities and a Financial Analysis of the reserve fund.

RESERVE STUDY ANALYST: A qualified individual that prepares Reserve Studies.

SPECIAL ASSESSMENT: An assessment levied on the members of an association in addition to regular assessments. Special Assessments are often regulated by Governing Documents or local statutes.

UNIT COST: The present cost of a reserve item on a unit basis. Dollars per foot of fence is an example.

NET PRESENT VALUE: The current value of the component less the depreciated value of that component.

UNADJUSTED REVENUE: The average annual contribution of reserve item, including rate of inflation.

Queensland Manor 2015 Reserve Study Expense Item Summary

Reserve Items	Current Cost When New	Estimated Remaining Life	Expected Life When New	First Replacement Cost	Raw Annual Payment	Repeating Item?
Monument Signs						
Monuments	\$ 6,000	15 Years	25 Years	\$ 9,312	\$ 454	Yes
Perimeter Walls						
Paint CMU Walls	\$ 10,080	6 Years	10 Years	\$ 12,217	\$ 1,571	Yes
Paint Wrought Iron Fence	\$ 23,600	1 Years	5 Year	\$ 24,933	\$ 12,112	Yes
(1) Wrought Iron 4.5' Fence Replace	\$ 105,000	16 Years	30 Years	\$ 167,490	\$ 7,565	Yes
Wrought Iron 1' Fence Replace	\$ 7,500	16 Years	30 Years	\$ 11,964	\$ 540	Yes
Stone Veneer	\$ 2,000	0 Years	14 Years	\$ 2,056	\$ 2,028	Yes
Landscaping						
Decomposed Granite	\$ 19,500	2 Years	4 Years	\$ 21,175	\$ 6,754	Yes
Tree Thinning	\$ 45,000	1 Years	5 Year	\$ 47,541	\$ 23,094	Yes
Irrigation Booster Pump	\$ 2,500	0 Years	14 Years	\$ 2,570	\$ 2,534	Yes
Irritrol MC 34 Station	\$ 1,000	11 Years	12 Years	\$ 1,390	\$ 96.41	Yes
Irritrol MC 36 Station	\$ 1,200	11 Years	12 Years	\$ 1,669	\$ 116	Yes
Irritrol MC 42 Station	\$ 1,600	11 Years	12 Years	\$ 2,225	\$ 154	Yes
Irritrol MC 6 Station	\$ 400	11 Years	12 Years	\$ 556	\$ 38.56	Yes
Barnes Tot Lot A						
Playstructure	\$ 14,000	10 Years	20 Years	\$ 18,939	\$ 1,455	Yes
Playground Sand	\$ 150	3 Years	5 Years	\$ 167	\$ 39.45	Yes
Ramada Painting	\$ 500	8 Years	10 Years	\$ 640	\$ 62.05	Yes
Tot Lot Surface	\$ 1,295	1 Years	15 Year	\$ 1,368	\$ 665	Yes
Park Bench Metal	\$ 900	9 Years	20 Years	\$ 1,185	\$ 102	Yes
Picnic Tables	\$ 1,200	1 Years	15 Year	\$ 1,268	\$ 616	Yes
Trash Receptacle	\$ 250	9 Years	20 Years	\$ 329	\$ 28.26	Yes
BBQ Grill	\$ 150	4 Years	18 Years	\$ 172	\$ 31.94	Yes
Barnes Tot Lot B						
Playstructure	\$ 9,000	6 Years	20 Years	\$ 10,908	\$ 1,402	Yes
Swing 4 Person	\$ 1,000	6 Years	20 Years	\$ 1,212	\$ 156	Yes
Playground Sand	\$ 150	3 Years	5 Years	\$ 167	\$ 39.45	Yes
Ramada Painting	\$ 500	8 Years	10 Years	\$ 640	\$ 62.05	Yes
Tot Lot Surface	\$ 6,250	1 Years	15 Year	\$ 6,603	\$ 3,208	Yes
Park Bench Metal	\$ 900	9 Years	20 Years	\$ 1,185	\$ 102	Yes
Picnic Tables	\$ 1,200	1 Years	15 Year	\$ 1,268	\$ 616	Yes
Trash Receptacle	\$ 250	9 Years	20 Years	\$ 329	\$ 28.26	Yes
BBQ Grill	\$ 150	4 Years	18 Years	\$ 172	\$ 31.94	Yes
Alyssa Rd Tot Lot						

Queenland Manor 2015 Funding Study Expense Item Summary - Continued

Reserve Items	Current Cost When New	Estimated Remaining Life	Expected Life When New	First Replacement Cost	Raw Annual Payment	Repeating Item?
Playstructure	\$ 16,000	8 Years	20 Years	\$ 20,487	\$ 1,986	Yes
Playground Sand	\$ 150	2 Years	5 Years	\$ 163	\$ 51.96	Yes
Ramada Painting	\$ 500	6 Years	10 Years	\$ 606	\$ 77.91	Yes
Tot Lot Surface	\$ 6,000	1 Years	15 Year	\$ 6,339	\$ 3,079	Yes
Park Bench Metal	\$ 900	8 Years	20 Years	\$ 1,152	\$ 112	Yes
Picnic Tables	\$ 1,200	4 Years	15 Years	\$ 1,377	\$ 256	Yes
Trash Receptacle	\$ 250	8 Years	20 Years	\$ 320	\$ 31.03	Yes
BBQ Grill	\$ 150	4 Years	18 Years	\$ 172	\$ 31.94	Yes
Basketball Equipment	\$ 700	3 Years	16 Years	\$ 781	\$ 184	Yes
Basketball Court Striping	\$ 950	1 Years	10 Year	\$ 1,004	\$ 488	Yes
Saddle Way Tot Lot						
Playstructure	\$ 14,000	7 Years	20 Years	\$ 17,441	\$ 1,932	Yes
Playground Sand	\$ 150	4 Years	5 Years	\$ 172	\$ 31.94	Yes
Ramada Painting	\$ 500	7 Years	10 Years	\$ 623	\$ 68.99	Yes
Tot Lot Surface	\$ 1,295	1 Years	15 Year	\$ 1,368	\$ 665	Yes
Park Bench Metal	\$ 900	7 Years	20 Years	\$ 1,121	\$ 124	Yes
Picnic Tables	\$ 1,200	3 Years	15 Years	\$ 1,339	\$ 316	Yes
Trash Receptacle	\$ 250	7 Years	20 Years	\$ 311	\$ 34.49	Yes
BBQ Grill	\$ 150	6 Years	18 Years	\$ 182	\$ 23.37	Yes
Common Amenities						
Park Bench Metal	\$ 6,750	6 Years	20 Years	\$ 8,181	\$ 1,052	Yes
Trash Receptacle	\$ 500	6 Years	20 Years	\$ 606	\$ 77.91	Yes
Association Contingency						
Contingency	\$ 2,000	3 Years	5 Years	\$ 2,232	\$ 526	Yes

Raw Annual Payments do not include earned interest, tax adjustments or salvage.

Months Remaining in Calendar Year 2015: 12

Expected annual inflation: 2.75%

Interest earned on reserve funds: 3.00%

Initial Reserve: \$ 223,665

Reserve Item Comments

(1) Wrought iron fencing will need to be replaced. Reserve for small sections to be replaced at a time.

Queensland Manor 2015 Funding Study Expense Item Summary - Continued

Abbreviations

AC - Asphalt	EP - Electrical Panelboard	PNT - Paint
AQ - Average Quality	EXT - Exterior	PVMT - Pavement
BLDG - Building	FA - Fire Alarm	PWD - Plywood
BLK - Block	FLR - Floor	QT - Quarry Tile
BUR - Built up Roof	FN - Fence	R/R - Remove and Replace
C&G - Curb and Gutter	FND - Foundation	RA - Return Air
CAB - Cabinet	FPL - Fireplace	RCP - Reinforced Concrete Pipe
CB - Catch Basin	FTG - Footing	RD - Roof Drain
CEM - Cement	FY - Fiscal Year	REM - Remove
CFT - Cubic Foot	HQ - High Quality	RL - Rail
CIP - Cast-in-place Concrete	LAM - Laminate	S - South
CMU - Concrete Masonry Unit	LAV - Lavatory	SCB - Speed Control Bump
COL - Column	LC - Light Control	SHTH - Sheathing
CPT - Carpet	LW - Lightweight Concrete	SQ - Square
CT - Ceramic Tile	MAS - Masonry	ST - Steel
CTR - Counter	MFD - Metal Floor Decking	STO - Storage
CYD - Cubic Yard	MH - Manhole	SYS - System
D - Drain	MQ - Medium Quality	VB - Vapor Barrier
DEM - Demolish	MRB - Marble	W - West
DR - Door	MRD - Metal Roof Decking	WC - Water Closet
DS - Downspout	N - North	WIN - Window
DW - Dumb Waiter	PCC - Portland Cement Concrete	YD - Yard
E - East	PCC - Portland Cement Concrete	
EA - Each	PG - Plate Glass	
ELEC - Electrical	PNL - Panel	

Queenland Manor 2015 Reserve Study Expense Item Listing

Reserve Items	Unit Cost	No Units	Current Cost When New	Estimated Remaining Life	Expected Life When New	Calendar Year	Estimated Future Cost	Raw Annual Payment
Monument Signs								
Monuments	\$ 1,500 ea	4	\$ 6,000	15 Years	25 Years	2030	\$ 9,312	\$ 454.14
				25 Years		2055	\$ 18,504	\$ 497.85
Perimeter Walls								
Paint CMU Walls	\$ 0.36 / ft ²	28000 ft ²	\$ 10,080	6 Years	10 Years	2021	\$ 12,217	\$ 1,570.62
				10 Years		2031	\$ 16,079	\$ 1,380.76
						2041	\$ 21,162	\$ 1,817.24
						2051	\$ 27,852	\$ 2,391.69
Paint Wrought Iron Fence	\$ 0.59 / ft ²	40000 ft ²	\$ 23,600	1 Year	5 Years	2016	\$ 24,933	\$ 12,111.71
						2021	\$ 28,603	\$ 5,309.49
						2026	\$ 32,814	\$ 6,091.16
				5 Year		2031	\$ 37,645	\$ 6,987.91
						2036	\$ 43,188	\$ 8,016.68
						2041	\$ 49,546	\$ 9,196.90
Wrought Iron 4.5' Fence Replace	\$ 21.00 / lf	5000 lf	\$ 105,000	16 Years	30 Years	2031	\$ 167,490	\$ 7,564.69
				30 Years		2061	\$ 381,832	\$ 7,862.88
Wrought Iron 1' Fence Replace	\$ 10.00 / lf	750 lf	\$ 7,500	16 Years	30 Years	2031	\$ 11,964	\$ 540.33
				30 Years		2061	\$ 27,274	\$ 561.63
Stone Veneer	\$ 2,000 ea	1	\$ 2,000	0 Years	14 Years	2015	\$ 2,056	\$ 2,027.59
						2029	\$ 3,020	\$ 173.83
				14 Years		2043	\$ 4,436	\$ 255.35
						2057	\$ 6,516	\$ 375.10
Landscaping								
Decomposed Granite	\$ 65.00 / ton	300 ton	\$ 19,500	2 Years	4 Years	2017	\$ 21,175	\$ 6,754.28
						2021	\$ 23,634	\$ 5,568.50
				4 Years		2025	\$ 26,379	\$ 6,215.21
						2029	\$ 29,443	\$ 6,937.03
						2033	\$ 32,862	\$ 7,742.68

Queenland Manor 2015 Reserve Study Expense Item Listing - Continued

Reserve Items	Unit Cost	No Units	Current Cost When New	Estimated Remaining Life	Expected Life When New	Calendar Year	Estimated Future Cost	Raw Annual Payment
Decomposed Granite	\$ 65.00 / ton	300 ton	\$ 19,500	4 Years	4 Years	2037	\$ 36,679	\$ 8,641.89
						2041	\$ 40,938	\$ 9,645.54
						2045	\$ 45,693	\$ 10,765.75
Tree Thinning	\$ 60.00 ea	750	\$ 45,000	1 Year	5 Years	2016	\$ 47,541	\$ 23,094.37
				5 Year		2021	\$ 54,540	\$ 10,124.03
						2026	\$ 62,570	\$ 11,614.50
						2031	\$ 71,782	\$ 13,324.40
						2036	\$ 82,349	\$ 15,286.04
						2041	\$ 94,473	\$ 17,536.46
2046	\$ 108,381	\$ 20,118.20						
Irrigation Booster Pump	\$ 2,500 ea	1	\$ 2,500	0 Years	14 Years	2015	\$ 2,570	\$ 2,534.48
				14 Years		2029	\$ 3,775	\$ 217.28
						2043	\$ 5,545	\$ 319.18
						2057	\$ 8,145	\$ 468.87
Irritrol MC 34 Station	\$ 1,000 ea	1	\$ 1,000	11 Years	12 Years	2026	\$ 1,390	\$ 96.41
				12 Years		2038	\$ 1,933	\$ 134.05
						2050	\$ 2,688	\$ 186.38
Irritrol MC 36 Station	\$ 1,200 ea	1	\$ 1,200	11 Years	12 Years	2026	\$ 1,669	\$ 115.69
				12 Years		2038	\$ 2,320	\$ 160.86
						2050	\$ 3,226	\$ 223.66
Irritrol MC 42 Station	\$ 1,600 ea	1	\$ 1,600	11 Years	12 Years	2026	\$ 2,225	\$ 154.25
				12 Years		2038	\$ 3,093	\$ 214.47
						2050	\$ 4,301	\$ 298.21
Irritrol MC 6 Station	\$ 400 ea	1	\$ 400	11 Years	12 Years	2026	\$ 556	\$ 38.56
				12 Years		2038	\$ 773	\$ 53.62
						2050	\$ 1,075	\$ 74.55
Barnes Tot Lot A								
Playstructure	\$ 14,000 ea	1	\$ 14,000	10 Years	20 Years	2025	\$ 18,939	\$ 1,455.35
				20 Years		2045	\$ 32,805	\$ 1,199.08
Playground	\$ 25.00 / ton	6 ton	\$ 150	3 Years	5 Years	2018	\$ 167	\$ 39.45

Queenland Manor 2015 Reserve Study Expense Item Listing - Continued

Reserve Items	Unit Cost	No Units	Current Cost When New	Estimated Remaining Life	Expected Life When New	Calendar Year	Estimated Future Cost	Raw Annual Payment
Playground Sand	\$ 25.00 / ton	6 ton	\$ 150	5 Years	5 Years	2023	\$ 192	\$ 35.65
						2028	\$ 220	\$ 40.90
						2033	\$ 253	\$ 46.92
						2038	\$ 290	\$ 53.83
						2043	\$ 333	\$ 61.76
						2048	\$ 382	\$ 70.85
Ramada Painting	\$ 500 ea	1	\$ 500	8 Years	10 Years	2023	\$ 640	\$ 62.05
				10 Years		2033	\$ 843	\$ 72.36
						2043	\$ 1,109	\$ 95.23
						2053	\$ 1,460	\$ 125.34
Tot Lot Surface	\$ 3.50 / ft ²	370 ft ²	\$ 1,295	1 Year	15 Years	2016	\$ 1,368	\$ 664.60
				15 Year		2031	\$ 2,066	\$ 109.21
						2046	\$ 3,119	\$ 164.90
Park Bench Metal	\$ 450 ea	2	\$ 900	9 Years	20 Years	2024	\$ 1,185	\$ 101.72
				20 Years		2044	\$ 2,052	\$ 75.00
Picnic Tables	\$ 600 ea	2	\$ 1,200	1 Year	15 Years	2016	\$ 1,268	\$ 615.85
				15 Year		2031	\$ 1,914	\$ 101.20
						2046	\$ 2,890	\$ 152.80
Trash Receptacle	\$ 250 ea	1	\$ 250	9 Years	20 Years	2024	\$ 329	\$ 28.26
				20 Years		2044	\$ 570	\$ 20.83
BBQ Grill	\$ 150 ea	1	\$ 150	4 Years	18 Years	2019	\$ 172	\$ 31.94
				18 Years		2037	\$ 282	\$ 11.84
						2055	\$ 463	\$ 19.41
Barnes Tot Lot B								
Playstructure	\$ 9,000 ea	1	\$ 9,000	6 Years	20 Years	2021	\$ 10,908	\$ 1,402.34
				20 Years		2041	\$ 18,895	\$ 690.63
						2061	\$ 32,728	\$ 1,196.28
Swing 4 Person	\$ 1,000 ea	1	\$ 1,000	6 Years	20 Years	2021	\$ 1,212	\$ 155.82
				20 Years		2041	\$ 2,099	\$ 76.74
						2061	\$ 3,636	\$ 132.92

Queenland Manor 2015 Reserve Study Expense Item Listing - Continued

Reserve Items	Unit Cost	No Units	Current Cost When New	Estimated Remaining Life	Expected Life When New	Calendar Year	Estimated Future Cost	Raw Annual Payment
Playground Sand	\$ 25.00 / ton	6 ton	\$ 150	3 Years	5 Years	2018	\$ 167	\$ 39.45
				2023		\$ 192	\$ 35.65	
				2028		\$ 220	\$ 40.90	
				2033		\$ 253	\$ 46.92	
				2038		\$ 290	\$ 53.83	
				2043		\$ 333	\$ 61.76	
				2048		\$ 382	\$ 70.85	
Ramada Painting	\$ 500 ea	1	\$ 500	8 Years	10 Years	2023	\$ 640	\$ 62.05
				10 Years		2033	\$ 843	\$ 72.36
				2043		\$ 1,109	\$ 95.23	
				2053		\$ 1,460	\$ 125.34	
Tot Lot Surface	\$ 10.00 / ft ²	625 ft ²	\$ 6,250	1 Year	15 Years	2016	\$ 6,603	\$ 3,207.55
				15 Year		2031	\$ 9,970	\$ 527.09
				2046		\$ 15,053	\$ 795.85	
Park Bench Metal	\$ 450 ea	2	\$ 900	9 Years	20 Years	2024	\$ 1,185	\$ 101.72
				20 Years		2044	\$ 2,052	\$ 75.00
Picnic Tables	\$ 600 ea	2	\$ 1,200	1 Year	15 Years	2016	\$ 1,268	\$ 615.85
				15 Year		2031	\$ 1,914	\$ 101.20
				2046		\$ 2,890	\$ 152.80	
Trash Receptacle	\$ 250 ea	1	\$ 250	9 Years	20 Years	2024	\$ 329	\$ 28.26
				20 Years		2044	\$ 570	\$ 20.83
BBQ Grill	\$ 150 ea	1	\$ 150	4 Years	18 Years	2019	\$ 172	\$ 31.94
				18 Years		2037	\$ 282	\$ 11.84
				2055		\$ 463	\$ 19.41	
Alyssa Rd Tot Lot								
Playstructure	\$ 16,000 ea	1	\$ 16,000	8 Years	20 Years	2023	\$ 20,487	\$ 1,985.70
				20 Years		2043	\$ 35,487	\$ 1,297.12
				2063		\$ 61,470	\$ 2,246.83	
Playground Sand	\$ 25.00 / ton	6 ton	\$ 150	2 Years	5 Years	2017	\$ 163	\$ 51.96
				5 Years		2022	\$ 187	\$ 34.69

Queensland Manor 2015 Reserve Study Expense Item Listing - Continued

Reserve Items	Unit Cost	No Units	Current Cost When New	Estimated Remaining Life	Expected Life When New	Calendar Year	Estimated Future Cost	Raw Annual Payment
Playground Sand	\$ 25.00 / ton	6 ton	\$ 150	5 Years	5 Years	2027	\$ 214	\$ 39.79
						2032	\$ 246	\$ 45.65
						2037	\$ 282	\$ 52.37
						2042	\$ 324	\$ 60.08
						2047	\$ 371	\$ 68.93
Ramada Painting	\$ 500 ea	1	\$ 500	6 Years	10 Years	2021	\$ 606	\$ 77.91
				10 Years		2031	\$ 798	\$ 68.49
				2041		\$ 1,050	\$ 90.14	
				2051		\$ 1,382	\$ 118.64	
Tot Lot Surface	\$ 10.00 / ft ²	600 ft ²	\$ 6,000	1 Year	15 Years	2016	\$ 6,339	\$ 3,079.25
				15 Year		2031	\$ 9,571	\$ 506.01
				2046		\$ 14,451	\$ 764.01	
Park Bench Metal	\$ 450 ea	2	\$ 900	8 Years	20 Years	2023	\$ 1,152	\$ 111.70
				20 Years		2043	\$ 1,996	\$ 72.96
				2063		\$ 3,458	\$ 126.38	
Picnic Tables	\$ 600 ea	2	\$ 1,200	4 Years	15 Years	2019	\$ 1,377	\$ 255.54
				15 Years		2034	\$ 2,079	\$ 109.89
				2049		\$ 3,138	\$ 165.93	
Trash Receptacle	\$ 250 ea	1	\$ 250	8 Years	20 Years	2023	\$ 320	\$ 31.03
				20 Years		2043	\$ 554	\$ 20.27
				2063		\$ 960	\$ 35.11	
BBQ Grill	\$ 150 ea	1	\$ 150	4 Years	18 Years	2019	\$ 172	\$ 31.94
				18 Years		2037	\$ 282	\$ 11.84
				2055		\$ 463	\$ 19.41	
Basketball Equipment	\$ 350 ea	2	\$ 700	3 Years	16 Years	2018	\$ 781	\$ 184.08
				16 Years		2034	\$ 1,213	\$ 59.14
				2050		\$ 1,882	\$ 91.78	
Basketball Court Striping	\$ 950 ea	1	\$ 950	1 Year	10 Years	2016	\$ 1,004	\$ 487.55
				10 Year		2026	\$ 1,321	\$ 113.43
				2036		\$ 1,738	\$ 149.29	

Queensland Manor 2015 Reserve Study Expense Item Listing - Continued

Reserve Items	Unit Cost	No Units	Current Cost When New	Estimated Remaining Life	Expected Life When New	Calendar Year	Estimated Future Cost	Raw Annual Payment
Basketball	\$ 950 ea	1	\$ 950	10 Year	10 Years	2046	\$ 2,288	\$ 196.48
Saddle Way Tot Lot								
Playstructure	\$ 14,000 ea	1	\$ 14,000	7 Years	20 Years	2022	\$ 17,441	\$ 1,931.64
				20 Years		2042	\$ 30,210	\$ 1,104.23
						2062	\$ 52,329	\$ 1,912.71
Playground Sand	\$ 25.00 / ton	6 ton	\$ 150	4 Years	5 Years	2019	\$ 172	\$ 31.94
						2024	\$ 197	\$ 36.65
						2029	\$ 226	\$ 42.04
						2034	\$ 260	\$ 48.23
						2039	\$ 298	\$ 55.33
	2044	\$ 342	\$ 63.48					
Ramada Painting	\$ 500 ea	1	\$ 500	7 Years	10 Years	2022	\$ 623	\$ 68.99
						2032	\$ 820	\$ 70.40
				10 Years		2042	\$ 1,079	\$ 92.65
						2052	\$ 1,420	\$ 121.94
Tot Lot Surface	\$ 3.50 / ft ²	370 ft ²	\$ 1,295	1 Year	15 Years	2016	\$ 1,368	\$ 664.60
						2031	\$ 2,066	\$ 109.21
				15 Year		2046	\$ 3,119	\$ 164.90
Park Bench Metal	\$ 450 ea	2	\$ 900	7 Years	20 Years	2022	\$ 1,121	\$ 124.18
						2042	\$ 1,942	\$ 70.99
				20 Years		2062	\$ 3,364	\$ 122.96
Picnic Tables	\$ 600 ea	2	\$ 1,200	3 Years	15 Years	2018	\$ 1,339	\$ 315.57
						2033	\$ 2,022	\$ 106.92
				15 Years		2048	\$ 3,053	\$ 161.43
Trash Receptacle	\$ 250 ea	1	\$ 250	7 Years	20 Years	2022	\$ 311	\$ 34.49
						2042	\$ 539	\$ 19.72
				20 Years		2062	\$ 934	\$ 34.16
BBQ Grill	\$ 150 ea	1	\$ 150	6 Years	18 Years	2021	\$ 182	\$ 23.37
						2039	\$ 298	\$ 12.51
				18 Years		2057	\$ 489	\$ 20.51

Queenland Manor 2015 Reserve Study Expense Item Listing - Continued

Reserve Items	Unit Cost	No Units	Current Cost When New	Estimated Remaining Life	Expected Life When New	Calendar Year	Estimated Future Cost	Raw Annual Payment
Common Amenities								
Park Bench Metal	\$ 450 ea	15	\$ 6,750	6 Years	20 Years	2021	\$ 8,181	\$ 1,051.75
				20 Years		2041	\$ 14,171	\$ 517.97
						2061	\$ 24,546	\$ 897.21
Trash Receptacle	\$ 250 ea	2	\$ 500	6 Years	20 Years	2021	\$ 606	\$ 77.91
				20 Years		2041	\$ 1,050	\$ 38.37
						2061	\$ 1,818	\$ 66.46
Association Contingency								
Contingency	\$ 2,000 ea	1	\$ 2,000	3 Years	5 Years	2018	\$ 2,232	\$ 525.95
						2023	\$ 2,561	\$ 475.37
						2028	\$ 2,938	\$ 545.35
				5 Years		2033	\$ 3,370	\$ 625.64
						2038	\$ 3,867	\$ 717.75
						2043	\$ 4,436	\$ 823.41
	2048	\$ 5,089	\$ 944.64					

Raw Annual Payments do not include earned interest, tax adjustments or payments made with initial reserves.

Months Remaining in Calendar Year 2015: 12

Expected annual inflation: 2.75% Interest earned on reserve funds: 3.00% Initial Reserve: \$ 223,665

Present Costs

Category	Item Name	No Units	Unit Cost	Present Cost	Net Present Value
Monument Signs	Monuments	4	\$ 1,500.00 ea	\$ 6,000.00	\$ 3,600.00
Perimeter Walls	Paint CMU Walls	28000 ft ²	\$ 0.36 / ft ²	\$ 10,080.00	\$ 6,048.00
	Paint Wrought Iron Fence	40000 ft ²	\$ 0.59 / ft ²	\$ 23,600.00	\$ 4,720.00
	Wrought Iron 4.5' Fence Replace	5000 lf	\$ 21.00 / lf	\$ 105,000.00	\$ 56,000.00
	Wrought Iron 1' Fence Replace	750 lf	\$ 10.00 / lf	\$ 7,500.00	\$ 4,000.00
	Stone Veneer	1	\$ 2,000.00 ea	\$ 2,000.00	\$ 0.00
Perimeter Walls Sub Total =				\$ 148,180.00	\$ 70,768.00
Landscaping	Decomposed Granite	300 ton	\$ 65.00 / ton	\$ 19,500.00	\$ 9,750.00
	Tree Thinning	750	\$ 60.00 ea	\$ 45,000.00	\$ 9,000.00
	Irrigation Booster Pump	1	\$ 2,500.00 ea	\$ 2,500.00	\$ 0.00
	Irritrol MC 34 Station	1	\$ 1,000.00 ea	\$ 1,000.00	\$ 916.67
	Irritrol MC 36 Station	1	\$ 1,200.00 ea	\$ 1,200.00	\$ 1,100.00
	Irritrol MC 42 Station	1	\$ 1,600.00 ea	\$ 1,600.00	\$ 1,466.67
	Irritrol MC 6 Station	1	\$ 400.00 ea	\$ 400.00	\$ 366.67
Landscaping Sub Total =				\$ 71,200.00	\$ 22,600.00
Barnes Tot Lot A	Playstructure	1	\$ 14,000.00 ea	\$ 14,000.00	\$ 7,000.00
	Playground Sand	6 ton	\$ 25.00 / ton	\$ 150.00	\$ 90.00
	Ramada Painting	1	\$ 500.00 ea	\$ 500.00	\$ 400.00
	Tot Lot Surface	370 ft ²	\$ 3.50 / ft ²	\$ 1,295.00	\$ 86.33
	Park Bench Metal	2	\$ 450.00 ea	\$ 900.00	\$ 405.00
	Picnic Tables	2	\$ 600.00 ea	\$ 1,200.00	\$ 80.00
	Trash Receptacle	1	\$ 250.00 ea	\$ 250.00	\$ 112.50
	BBQ Grill	1	\$ 150.00 ea	\$ 150.00	\$ 33.33
Barnes Tot Lot A Sub Total =				\$ 18,445.00	\$ 8,207.17
Barnes Tot Lot B	Playstructure	1	\$ 9,000.00 ea	\$ 9,000.00	\$ 2,700.00
	Swing 4 Person	1	\$ 1,000.00 ea	\$ 1,000.00	\$ 300.00
	Playground Sand	6 ton	\$ 25.00 / ton	\$ 150.00	\$ 90.00
	Ramada Painting	1	\$ 500.00 ea	\$ 500.00	\$ 400.00
	Tot Lot Surface	625 ft ²	\$ 10.00 / ft ²	\$ 6,250.00	\$ 416.67
	Park Bench Metal	2	\$ 450.00 ea	\$ 900.00	\$ 405.00

Present Costs - Continued

Category	Item Name	No Units	Unit Cost	Present Cost	Net Present Value
Barnes Tot Lot B	Picnic Tables	2	\$ 600.00 ea	\$ 1,200.00	\$ 80.00
	Trash Receptacle	1	\$ 250.00 ea	\$ 250.00	\$ 112.50
	BBQ Grill	1	\$ 150.00 ea	\$ 150.00	\$ 33.33
Barnes Tot Lot B Sub Total =				\$ 19,400.00	\$ 4,537.50
Alyssa Rd Tot Lot	Playstructure	1	\$ 16,000.00 ea	\$ 16,000.00	\$ 6,400.00
	Playground Sand	6 ton	\$ 25.00 / ton	\$ 150.00	\$ 60.00
	Ramada Painting	1	\$ 500.00 ea	\$ 500.00	\$ 300.00
	Tot Lot Surface	600 ft ²	\$ 10.00 / ft ²	\$ 6,000.00	\$ 400.00
	Park Bench Metal	2	\$ 450.00 ea	\$ 900.00	\$ 360.00
	Picnic Tables	2	\$ 600.00 ea	\$ 1,200.00	\$ 320.00
	Trash Receptacle	1	\$ 250.00 ea	\$ 250.00	\$ 100.00
	BBQ Grill	1	\$ 150.00 ea	\$ 150.00	\$ 33.33
	Basketball Equipment	2	\$ 350.00 ea	\$ 700.00	\$ 131.25
	Basketball Court Striping	1	\$ 950.00 ea	\$ 950.00	\$ 95.00
Alyssa Rd Tot Lot Sub Total =				\$ 26,800.00	\$ 8,199.58
Saddle Way Tot Lot	Playstructure	1	\$ 14,000.00 ea	\$ 14,000.00	\$ 4,900.00
	Playground Sand	6 ton	\$ 25.00 / ton	\$ 150.00	\$ 120.00
	Ramada Painting	1	\$ 500.00 ea	\$ 500.00	\$ 350.00
	Tot Lot Surface	370 ft ²	\$ 3.50 / ft ²	\$ 1,295.00	\$ 86.33
	Park Bench Metal	2	\$ 450.00 ea	\$ 900.00	\$ 315.00
	Picnic Tables	2	\$ 600.00 ea	\$ 1,200.00	\$ 240.00
	Trash Receptacle	1	\$ 250.00 ea	\$ 250.00	\$ 87.50
	BBQ Grill	1	\$ 150.00 ea	\$ 150.00	\$ 50.00
Saddle Way Tot Lot Sub Total =				\$ 18,445.00	\$ 6,148.83
Common Amenities	Park Bench Metal	15	\$ 450.00 ea	\$ 6,750.00	\$ 2,025.00
	Trash Receptacle	2	\$ 250.00 ea	\$ 500.00	\$ 150.00
Common Amenities Sub Total =				\$ 7,250.00	\$ 2,175.00
Association Contingency	Contingency	1	\$ 2,000.00 ea	\$ 2,000.00	\$ 1,200.00
Totals =				\$ 317,720.00	\$ 127,436.08

Queenland Manor 2015 Funding Study - Depreciation by Item and by Calendar Year

Item Description	2015	2016	2017	2018	2019	2020	2021	2022	2023
Monument Signs									
Monuments	\$ 2,609	\$ 2,926	\$ 3,258	\$ 3,606	\$ 3,971	\$ 4,354	\$ 4,755	\$ 5,175	\$ 5,614
Perimeter Walls									
Paint CMU Walls	\$ 4,709	\$ 5,809	\$ 6,966	\$ 8,182	\$ 9,461	\$ 10,805	\$ 12,217	\$ 1,256	\$ 2,581
Paint Wrought Iron Fence	\$ 20,214	\$ 24,933	\$ 5,125	\$ 10,536	\$ 16,245	\$ 22,263	\$ 28,603	\$ 5,880	\$ 12,088
Wrought Iron 4.5' Fence Replace	\$ 52,221	\$ 57,254	\$ 62,527	\$ 68,048	\$ 73,829	\$ 79,879	\$ 86,209	\$ 92,829	\$ 99,752
Wrought Iron 1' Fence Replace	\$ 3,730	\$ 4,090	\$ 4,466	\$ 4,861	\$ 5,274	\$ 5,706	\$ 6,158	\$ 6,631	\$ 7,125
Stone Veneer	\$ 2,056	\$ 151	\$ 310	\$ 478	\$ 656	\$ 842	\$ 1,039	\$ 1,246	\$ 1,463
Perimeter Walls Depreciation Subtotal :	\$ 82,930	\$ 92,237	\$ 79,394	\$ 92,105	\$ 105,465	\$ 119,495	\$ 134,226	\$ 107,842	\$ 123,009
Landscaping									
Decomposed Granite	\$ 12,026	\$ 16,481	\$ 21,175	\$ 5,441	\$ 11,185	\$ 17,245	\$ 23,634	\$ 6,073	\$ 12,484
Tree Thinning	\$ 38,544	\$ 47,541	\$ 9,773	\$ 20,090	\$ 30,975	\$ 42,450	\$ 54,540	\$ 11,212	\$ 23,048
Irrigation Booster Pump	\$ 2,570	\$ 189	\$ 388	\$ 598	\$ 819	\$ 1,053	\$ 1,299	\$ 1,557	\$ 1,829
Irritrol MC 34 Station	\$ 158	\$ 244	\$ 334	\$ 429	\$ 529	\$ 635	\$ 746	\$ 862	\$ 985
Irritrol MC 36 Station	\$ 190	\$ 293	\$ 401	\$ 515	\$ 635	\$ 762	\$ 895	\$ 1,035	\$ 1,182
Irritrol MC 42 Station	\$ 253	\$ 390	\$ 535	\$ 687	\$ 847	\$ 1,016	\$ 1,193	\$ 1,380	\$ 1,576
Irritrol MC 6 Station	\$ 63	\$ 98	\$ 134	\$ 172	\$ 212	\$ 254	\$ 298	\$ 345	\$ 394
Landscaping Depreciation Subtotal :	\$ 53,804	\$ 65,236	\$ 32,740	\$ 27,932	\$ 45,202	\$ 63,415	\$ 82,605	\$ 22,464	\$ 41,498

Queenland Manor 2015 - Depreciation Report by Calendar Year - Continued

Item Description	2015	2016	2017	2018	2019	2020	2021	2022	2023
Barnes Tot Lot A									
Playstructure	\$ 7,538	\$ 8,452	\$ 9,411	\$ 10,417	\$ 11,472	\$ 12,578	\$ 13,736	\$ 14,949	\$ 16,219
Playground Sand	\$ 77	\$ 106	\$ 136	\$ 167	\$ 34	\$ 71	\$ 109	\$ 149	\$ 192
Ramada Painting	\$ 140	\$ 192	\$ 247	\$ 304	\$ 365	\$ 429	\$ 496	\$ 566	\$ 640
Tot Lot Surface	\$ 1,248	\$ 1,368	\$ 94	\$ 193	\$ 297	\$ 407	\$ 523	\$ 645	\$ 774
Park Bench Metal	\$ 529	\$ 589	\$ 652	\$ 718	\$ 787	\$ 859	\$ 935	\$ 1,014	\$ 1,098
Picnic Tables	\$ 1,156	\$ 1,268	\$ 87	\$ 179	\$ 275	\$ 377	\$ 485	\$ 598	\$ 717
Trash Receptacle	\$ 147	\$ 164	\$ 181	\$ 199	\$ 219	\$ 239	\$ 260	\$ 282	\$ 305
BBQ Grill	\$ 122	\$ 133	\$ 146	\$ 159	\$ 172	\$ 10	\$ 20	\$ 31	\$ 43
Barnes Tot Lot A Depreciation Subtotal :	\$ 10,957	\$ 12,272	\$ 10,954	\$ 12,336	\$ 13,621	\$ 14,970	\$ 16,564	\$ 18,234	\$ 19,988
Barnes Tot Lot B									
Playstructure	\$ 6,608	\$ 7,244	\$ 7,912	\$ 8,610	\$ 9,342	\$ 10,107	\$ 10,908	\$ 561	\$ 1,152
Swing 4 Person	\$ 734	\$ 805	\$ 879	\$ 957	\$ 1,038	\$ 1,123	\$ 1,212	\$ 62	\$ 128
Playground Sand	\$ 77	\$ 106	\$ 136	\$ 167	\$ 34	\$ 71	\$ 109	\$ 149	\$ 192
Ramada Painting	\$ 140	\$ 192	\$ 247	\$ 304	\$ 365	\$ 429	\$ 496	\$ 566	\$ 640
Tot Lot Surface	\$ 6,023	\$ 6,603	\$ 452	\$ 930	\$ 1,434	\$ 1,965	\$ 2,525	\$ 3,114	\$ 3,735
Park Bench Metal	\$ 529	\$ 589	\$ 652	\$ 718	\$ 787	\$ 859	\$ 935	\$ 1,014	\$ 1,098
Picnic Tables	\$ 1,156	\$ 1,268	\$ 87	\$ 179	\$ 275	\$ 377	\$ 485	\$ 598	\$ 717
Trash Receptacle	\$ 147	\$ 164	\$ 181	\$ 199	\$ 219	\$ 239	\$ 260	\$ 282	\$ 305

Queenland Manor 2015 - Depreciation Report by Calendar Year - Continued

Item Description	2015	2016	2017	2018	2019	2020	2021	2022	2023
BBQ Grill	\$ 122	\$ 133	\$ 146	\$ 159	\$ 172	\$ 10	\$ 20	\$ 31	\$ 43
Barnes Tot Lot B Depreciation Subtotal :	\$ 15,536	\$ 17,104	\$ 10,692	\$ 12,223	\$ 13,666	\$ 15,180	\$ 16,950	\$ 6,377	\$ 8,010
Alyssa Rd Tot Lot									
Playstructure	\$ 10,181	\$ 11,269	\$ 12,410	\$ 13,606	\$ 14,859	\$ 16,171	\$ 17,545	\$ 18,983	\$ 20,487
Playground Sand	\$ 103	\$ 132	\$ 163	\$ 33	\$ 69	\$ 106	\$ 145	\$ 187	\$ 38
Ramada Painting	\$ 234	\$ 288	\$ 346	\$ 406	\$ 469	\$ 536	\$ 606	\$ 62	\$ 128
Tot Lot Surface	\$ 5,782	\$ 6,339	\$ 434	\$ 893	\$ 1,377	\$ 1,887	\$ 2,424	\$ 2,990	\$ 3,585
Park Bench Metal	\$ 573	\$ 634	\$ 698	\$ 765	\$ 836	\$ 910	\$ 987	\$ 1,068	\$ 1,152
Picnic Tables	\$ 925	\$ 1,030	\$ 1,140	\$ 1,256	\$ 1,377	\$ 94	\$ 194	\$ 299	\$ 410
Trash Receptacle	\$ 159	\$ 176	\$ 194	\$ 213	\$ 232	\$ 253	\$ 274	\$ 297	\$ 320
BBQ Grill	\$ 122	\$ 133	\$ 146	\$ 159	\$ 172	\$ 10	\$ 20	\$ 31	\$ 43
Basketball Equipment	\$ 593	\$ 653	\$ 715	\$ 781	\$ 50	\$ 103	\$ 159	\$ 218	\$ 280
Basketball Court Striping	\$ 888	\$ 1,004	\$ 103	\$ 212	\$ 327	\$ 448	\$ 576	\$ 710	\$ 852
Alyssa Rd Tot Lot Depreciation Subtotal :	\$ 19,560	\$ 21,658	\$ 16,349	\$ 18,324	\$ 19,768	\$ 20,518	\$ 22,930	\$ 24,845	\$ 27,295
Saddle Way Tot Lot									
Playstructure	\$ 9,593	\$ 10,565	\$ 11,583	\$ 12,650	\$ 13,767	\$ 14,936	\$ 16,160	\$ 17,441	\$ 896
Playground Sand	\$ 51	\$ 79	\$ 109	\$ 140	\$ 172	\$ 35	\$ 73	\$ 112	\$ 154
Ramada Painting	\$ 187	\$ 240	\$ 296	\$ 355	\$ 417	\$ 482	\$ 551	\$ 623	\$ 64

Queenland Manor 2015 - Depreciation Report by Calendar Year - Continued

Item Description	2015	2016	2017	2018	2019	2020	2021	2022	2023
Tot Lot Surface	\$ 1,248	\$ 1,368	\$ 94	\$ 193	\$ 297	\$ 407	\$ 523	\$ 645	\$ 774
Park Bench Metal	\$ 617	\$ 679	\$ 745	\$ 813	\$ 885	\$ 960	\$ 1,039	\$ 1,121	\$ 58
Picnic Tables	\$ 1,002	\$ 1,109	\$ 1,222	\$ 1,339	\$ 92	\$ 189	\$ 291	\$ 399	\$ 512
Trash Receptacle	\$ 171	\$ 189	\$ 207	\$ 226	\$ 246	\$ 267	\$ 289	\$ 311	\$ 16
BBQ Grill	\$ 105	\$ 117	\$ 129	\$ 141	\$ 154	\$ 168	\$ 182	\$ 10	\$ 21
Saddle Way Tot Lot Depreciation Subtotal :	\$ 12,974	\$ 14,346	\$ 14,385	\$ 15,857	\$ 16,030	\$ 17,444	\$ 19,108	\$ 20,662	\$ 2,495
Common Amenities									
Park Bench Metal	\$ 4,956	\$ 5,433	\$ 5,934	\$ 6,458	\$ 7,006	\$ 7,580	\$ 8,181	\$ 420	\$ 864
Trash Receptacle	\$ 367	\$ 402	\$ 440	\$ 478	\$ 519	\$ 562	\$ 606	\$ 31	\$ 64
Common Amenities Depreciation Subtotal :	\$ 5,323	\$ 5,835	\$ 6,374	\$ 6,936	\$ 7,525	\$ 8,142	\$ 8,787	\$ 451	\$ 928
Association Contingency									
Contingency	\$ 1,028	\$ 1,409	\$ 1,810	\$ 2,232	\$ 459	\$ 943	\$ 1,454	\$ 1,993	\$ 2,561
Total Depreciation :	\$ 204,718	\$ 233,019	\$ 175,950	\$ 191,552	\$ 225,708	\$ 264,461	\$ 307,380	\$ 208,047	\$ 231,399

Queenland Manor 2015 - Depreciation Report by Calendar Year - Continued

Item Description	2024	2025	2026	2027	2028	2029	2030	2031	2032
Monument Signs									
Monuments	\$ 6,074	\$ 6,556	\$ 7,059	\$ 7,586	\$ 8,136	\$ 8,711	\$ 9,312	\$ 383	\$ 787
Perimeter Walls									
Paint CMU Walls	\$ 3,980	\$ 5,454	\$ 7,008	\$ 8,644	\$ 10,365	\$ 12,176	\$ 14,079	\$ 16,079	\$ 1,653
Paint Wrought Iron Fence	\$ 18,636	\$ 25,540	\$ 32,814	\$ 6,746	\$ 13,867	\$ 21,380	\$ 29,300	\$ 37,645	\$ 7,739
Wrought Iron 4.5' Fence Replace	\$ 106,988	\$ 114,549	\$ 122,449	\$ 130,700	\$ 139,315	\$ 148,309	\$ 157,696	\$ 167,490	\$ 5,738
Wrought Iron 1' Fence Replace	\$ 7,642	\$ 8,182	\$ 8,746	\$ 9,336	\$ 9,951	\$ 10,593	\$ 11,264	\$ 11,964	\$ 410
Stone Veneer	\$ 1,692	\$ 1,933	\$ 2,185	\$ 2,450	\$ 2,728	\$ 3,020	\$ 222	\$ 456	\$ 703
Perimeter Walls Depreciation Subtotal :	\$ 138,938	\$ 155,658	\$ 173,202	\$ 157,876	\$ 176,226	\$ 195,478	\$ 212,561	\$ 233,634	\$ 16,243
Landscaping									
Decomposed Granite	\$ 19,248	\$ 26,379	\$ 6,778	\$ 13,934	\$ 21,484	\$ 29,443	\$ 7,566	\$ 15,553	\$ 23,979
Tree Thinning	\$ 35,535	\$ 48,700	\$ 62,570	\$ 12,862	\$ 26,441	\$ 40,767	\$ 55,869	\$ 71,782	\$ 14,756
Irrigation Booster Pump	\$ 2,115	\$ 2,416	\$ 2,731	\$ 3,062	\$ 3,410	\$ 3,775	\$ 277	\$ 570	\$ 878
Irritrol MC 34 Station	\$ 1,114	\$ 1,249	\$ 1,390	\$ 119	\$ 245	\$ 377	\$ 517	\$ 665	\$ 820
Irritrol MC 36 Station	\$ 1,336	\$ 1,498	\$ 1,669	\$ 143	\$ 294	\$ 453	\$ 621	\$ 798	\$ 984
Irritrol MC 42 Station	\$ 1,782	\$ 1,998	\$ 2,225	\$ 191	\$ 392	\$ 604	\$ 828	\$ 1,063	\$ 1,312
Irritrol MC 6 Station	\$ 445	\$ 499	\$ 556	\$ 48	\$ 98	\$ 151	\$ 207	\$ 266	\$ 328
Landscaping Depreciation Subtotal :	\$ 61,575	\$ 82,739	\$ 77,919	\$ 30,359	\$ 52,364	\$ 75,570	\$ 65,885	\$ 90,697	\$ 43,057

Queenland Manor 2015 - Depreciation Report by Calendar Year - Continued

Item Description	2024	2025	2026	2027	2028	2029	2030	2031	2032
Barnes Tot Lot A									
Playstructure	\$ 17,548	\$ 18,939	\$ 973	\$ 2,001	\$ 3,085	\$ 4,228	\$ 5,432	\$ 6,700	\$ 8,034
Playground Sand	\$ 39	\$ 81	\$ 125	\$ 171	\$ 220	\$ 45	\$ 93	\$ 144	\$ 197
Ramada Painting	\$ 66	\$ 135	\$ 209	\$ 286	\$ 367	\$ 453	\$ 543	\$ 638	\$ 738
Tot Lot Surface	\$ 909	\$ 1,051	\$ 1,200	\$ 1,357	\$ 1,522	\$ 1,695	\$ 1,876	\$ 2,066	\$ 142
Park Bench Metal	\$ 1,185	\$ 61	\$ 125	\$ 193	\$ 264	\$ 340	\$ 419	\$ 502	\$ 590
Picnic Tables	\$ 842	\$ 974	\$ 1,112	\$ 1,258	\$ 1,410	\$ 1,570	\$ 1,738	\$ 1,914	\$ 131
Trash Receptacle	\$ 329	\$ 17	\$ 35	\$ 54	\$ 73	\$ 94	\$ 116	\$ 140	\$ 164
BBQ Grill	\$ 55	\$ 68	\$ 81	\$ 95	\$ 110	\$ 126	\$ 142	\$ 160	\$ 178
Barnes Tot Lot A Depreciation Subtotal :	\$ 20,973	\$ 21,326	\$ 3,860	\$ 5,415	\$ 7,051	\$ 8,551	\$ 10,359	\$ 12,264	\$ 10,174
Barnes Tot Lot B									
Playstructure	\$ 1,777	\$ 2,435	\$ 3,128	\$ 3,859	\$ 4,627	\$ 5,436	\$ 6,285	\$ 7,178	\$ 8,116
Swing 4 Person	\$ 197	\$ 271	\$ 348	\$ 429	\$ 514	\$ 604	\$ 698	\$ 798	\$ 902
Playground Sand	\$ 39	\$ 81	\$ 125	\$ 171	\$ 220	\$ 45	\$ 93	\$ 144	\$ 197
Ramada Painting	\$ 66	\$ 135	\$ 209	\$ 286	\$ 367	\$ 453	\$ 543	\$ 638	\$ 738
Tot Lot Surface	\$ 4,387	\$ 5,073	\$ 5,794	\$ 6,550	\$ 7,345	\$ 8,178	\$ 9,053	\$ 9,970	\$ 683
Park Bench Metal	\$ 1,185	\$ 61	\$ 125	\$ 193	\$ 264	\$ 340	\$ 419	\$ 502	\$ 590
Picnic Tables	\$ 842	\$ 974	\$ 1,112	\$ 1,258	\$ 1,410	\$ 1,570	\$ 1,738	\$ 1,914	\$ 131
Trash Receptacle	\$ 329	\$ 17	\$ 35	\$ 54	\$ 73	\$ 94	\$ 116	\$ 140	\$ 164

Queenland Manor 2015 - Depreciation Report by Calendar Year - Continued

Item Description	2024	2025	2026	2027	2028	2029	2030	2031	2032
BBQ Grill	\$ 55	\$ 68	\$ 81	\$ 95	\$ 110	\$ 126	\$ 142	\$ 160	\$ 178
Barnes Tot Lot B Depreciation Subtotal :	\$ 8,877	\$ 9,115	\$ 10,957	\$ 12,895	\$ 14,930	\$ 16,846	\$ 19,087	\$ 21,444	\$ 11,699
Alyssa Rd Tot Lot									
Playstructure	\$ 1,053	\$ 2,164	\$ 3,337	\$ 4,573	\$ 5,876	\$ 7,247	\$ 8,691	\$ 10,209	\$ 11,805
Playground Sand	\$ 79	\$ 122	\$ 167	\$ 214	\$ 44	\$ 91	\$ 140	\$ 191	\$ 246
Ramada Painting	\$ 197	\$ 271	\$ 348	\$ 429	\$ 514	\$ 604	\$ 698	\$ 798	\$ 82
Tot Lot Surface	\$ 4,212	\$ 4,870	\$ 5,562	\$ 6,288	\$ 7,051	\$ 7,851	\$ 8,691	\$ 9,571	\$ 656
Park Bench Metal	\$ 59	\$ 122	\$ 188	\$ 257	\$ 331	\$ 408	\$ 489	\$ 574	\$ 664
Picnic Tables	\$ 526	\$ 649	\$ 779	\$ 915	\$ 1,058	\$ 1,208	\$ 1,366	\$ 1,531	\$ 1,705
Trash Receptacle	\$ 16	\$ 34	\$ 52	\$ 71	\$ 92	\$ 113	\$ 136	\$ 160	\$ 184
BBQ Grill	\$ 55	\$ 68	\$ 81	\$ 95	\$ 110	\$ 126	\$ 142	\$ 160	\$ 178
Basketball Equipment	\$ 345	\$ 414	\$ 487	\$ 563	\$ 643	\$ 727	\$ 815	\$ 907	\$ 1,004
Basketball Court Striping	\$ 1,000	\$ 1,157	\$ 1,321	\$ 136	\$ 279	\$ 430	\$ 590	\$ 758	\$ 935
Alyssa Rd Tot Lot Depreciation Subtotal :	\$ 7,542	\$ 9,871	\$ 12,322	\$ 13,541	\$ 15,998	\$ 18,805	\$ 21,758	\$ 24,859	\$ 17,459
Saddle Way Tot Lot									
Playstructure	\$ 1,843	\$ 2,841	\$ 3,893	\$ 5,002	\$ 6,170	\$ 7,398	\$ 8,691	\$ 10,049	\$ 11,477
Playground Sand	\$ 197	\$ 41	\$ 83	\$ 129	\$ 176	\$ 226	\$ 47	\$ 96	\$ 148
Ramada Painting	\$ 132	\$ 203	\$ 278	\$ 357	\$ 441	\$ 528	\$ 621	\$ 718	\$ 820

Queenland Manor 2015 - Depreciation Report by Calendar Year - Continued

Item Description	2024	2025	2026	2027	2028	2029	2030	2031	2032
Tot Lot Surface	\$ 909	\$ 1,051	\$ 1,200	\$ 1,357	\$ 1,522	\$ 1,695	\$ 1,876	\$ 2,066	\$ 142
Park Bench Metal	\$ 118	\$ 183	\$ 250	\$ 322	\$ 397	\$ 476	\$ 559	\$ 646	\$ 738
Picnic Tables	\$ 632	\$ 758	\$ 890	\$ 1,029	\$ 1,175	\$ 1,329	\$ 1,490	\$ 1,659	\$ 1,836
Trash Receptacle	\$ 33	\$ 51	\$ 70	\$ 89	\$ 110	\$ 132	\$ 155	\$ 179	\$ 205
BBQ Grill	\$ 33	\$ 45	\$ 58	\$ 71	\$ 86	\$ 101	\$ 116	\$ 133	\$ 150
Saddle Way Tot Lot Depreciation Subtotal :	\$ 3,897	\$ 5,173	\$ 6,722	\$ 8,356	\$ 10,077	\$ 11,885	\$ 13,555	\$ 15,546	\$ 15,516
Common Amenities									
Park Bench Metal	\$ 1,333	\$ 1,826	\$ 2,346	\$ 2,894	\$ 3,470	\$ 4,077	\$ 4,714	\$ 5,384	\$ 6,087
Trash Receptacle	\$ 99	\$ 135	\$ 174	\$ 214	\$ 257	\$ 302	\$ 349	\$ 399	\$ 451
Common Amenities Depreciation Subtotal :	\$ 1,432	\$ 1,961	\$ 2,520	\$ 3,108	\$ 3,727	\$ 4,379	\$ 5,063	\$ 5,783	\$ 6,538
Association Contingency									
Contingency	\$ 526	\$ 1,082	\$ 1,669	\$ 2,287	\$ 2,938	\$ 604	\$ 1,242	\$ 1,914	\$ 2,623
Total Depreciation :	\$ 249,836	\$ 293,478	\$ 296,230	\$ 241,423	\$ 291,449	\$ 340,827	\$ 358,821	\$ 406,519	\$ 124,092

Queenland Manor 2015 - Depreciation Report by Calendar Year - Continued

Item Description	2033	2034	2035	2036	2037	2038	2039	2040	2041
Monument Signs									
Monuments	\$ 1,213	\$ 1,663	\$ 2,136	\$ 2,635	\$ 3,160	\$ 3,712	\$ 4,292	\$ 4,902	\$ 5,542
Perimeter Walls									
Paint CMU Walls	\$ 3,397	\$ 5,238	\$ 7,179	\$ 9,223	\$ 11,376	\$ 13,642	\$ 16,025	\$ 18,530	\$ 21,162
Paint Wrought Iron Fence	\$ 15,909	\$ 24,527	\$ 33,614	\$ 43,188	\$ 8,878	\$ 18,251	\$ 28,138	\$ 38,563	\$ 49,546
Wrought Iron 4.5' Fence Replace	\$ 11,797	\$ 18,188	\$ 24,926	\$ 32,025	\$ 39,500	\$ 47,367	\$ 55,641	\$ 64,339	\$ 73,479
Wrought Iron 1' Fence Replace	\$ 843	\$ 1,299	\$ 1,780	\$ 2,287	\$ 2,821	\$ 3,383	\$ 3,974	\$ 4,596	\$ 5,248
Stone Veneer	\$ 963	\$ 1,237	\$ 1,526	\$ 1,830	\$ 2,150	\$ 2,486	\$ 2,839	\$ 3,210	\$ 3,599
Perimeter Walls Depreciation Subtotal :	\$ 32,909	\$ 50,489	\$ 69,025	\$ 88,553	\$ 64,725	\$ 85,129	\$ 106,617	\$ 129,238	\$ 153,034
Landscaping									
Decomposed Granite	\$ 32,862	\$ 8,444	\$ 17,359	\$ 26,764	\$ 36,679	\$ 9,425	\$ 19,375	\$ 29,872	\$ 40,938
Tree Thinning	\$ 30,334	\$ 46,768	\$ 64,094	\$ 82,349	\$ 16,929	\$ 34,800	\$ 53,654	\$ 73,531	\$ 94,473
Irrigation Booster Pump	\$ 1,204	\$ 1,547	\$ 1,908	\$ 2,287	\$ 2,687	\$ 3,107	\$ 3,549	\$ 4,012	\$ 4,499
Irritrol MC 34 Station	\$ 983	\$ 1,155	\$ 1,335	\$ 1,525	\$ 1,724	\$ 1,933	\$ 166	\$ 340	\$ 525
Irritrol MC 36 Station	\$ 1,180	\$ 1,386	\$ 1,602	\$ 1,830	\$ 2,069	\$ 2,320	\$ 199	\$ 409	\$ 630
Irritrol MC 42 Station	\$ 1,573	\$ 1,848	\$ 2,136	\$ 2,440	\$ 2,759	\$ 3,093	\$ 265	\$ 545	\$ 840
Irritrol MC 6 Station	\$ 393	\$ 462	\$ 534	\$ 610	\$ 690	\$ 773	\$ 66	\$ 136	\$ 210
Landscaping Depreciation Subtotal :	\$ 68,529	\$ 61,610	\$ 88,968	\$ 117,805	\$ 63,537	\$ 55,451	\$ 77,274	\$ 108,845	\$ 142,115

Queenland Manor 2015 - Depreciation Report by Calendar Year - Continued

Item Description	2033	2034	2035	2036	2037	2038	2039	2040	2041
Barnes Tot Lot A									
Playstructure	\$ 9,437	\$ 10,913	\$ 12,463	\$ 14,091	\$ 15,800	\$ 17,593	\$ 19,474	\$ 21,446	\$ 23,513
Playground Sand	\$ 253	\$ 52	\$ 107	\$ 165	\$ 226	\$ 290	\$ 60	\$ 123	\$ 189
Ramada Painting	\$ 843	\$ 87	\$ 178	\$ 274	\$ 376	\$ 483	\$ 596	\$ 715	\$ 840
Tot Lot Surface	\$ 291	\$ 449	\$ 615	\$ 790	\$ 974	\$ 1,168	\$ 1,372	\$ 1,587	\$ 1,812
Park Bench Metal	\$ 683	\$ 779	\$ 881	\$ 988	\$ 1,100	\$ 1,218	\$ 1,341	\$ 1,471	\$ 1,606
Picnic Tables	\$ 270	\$ 416	\$ 570	\$ 732	\$ 903	\$ 1,083	\$ 1,272	\$ 1,471	\$ 1,680
Trash Receptacle	\$ 190	\$ 217	\$ 245	\$ 274	\$ 306	\$ 338	\$ 373	\$ 409	\$ 446
BBQ Grill	\$ 197	\$ 217	\$ 237	\$ 259	\$ 282	\$ 16	\$ 33	\$ 51	\$ 70
Barnes Tot Lot A Depreciation Subtotal :	\$ 12,164	\$ 13,130	\$ 15,296	\$ 17,573	\$ 19,967	\$ 22,189	\$ 24,521	\$ 27,273	\$ 30,156
Barnes Tot Lot B									
Playstructure	\$ 9,100	\$ 10,133	\$ 11,217	\$ 12,352	\$ 13,543	\$ 14,790	\$ 16,096	\$ 17,464	\$ 18,895
Swing 4 Person	\$ 1,011	\$ 1,126	\$ 1,246	\$ 1,372	\$ 1,505	\$ 1,643	\$ 1,788	\$ 1,940	\$ 2,099
Playground Sand	\$ 253	\$ 52	\$ 107	\$ 165	\$ 226	\$ 290	\$ 60	\$ 123	\$ 189
Ramada Painting	\$ 843	\$ 87	\$ 178	\$ 274	\$ 376	\$ 483	\$ 596	\$ 715	\$ 840
Tot Lot Surface	\$ 1,404	\$ 2,165	\$ 2,967	\$ 3,812	\$ 4,702	\$ 5,639	\$ 6,624	\$ 7,659	\$ 8,747
Park Bench Metal	\$ 683	\$ 779	\$ 881	\$ 988	\$ 1,100	\$ 1,218	\$ 1,341	\$ 1,471	\$ 1,606
Picnic Tables	\$ 270	\$ 416	\$ 570	\$ 732	\$ 903	\$ 1,083	\$ 1,272	\$ 1,471	\$ 1,680
Trash Receptacle	\$ 190	\$ 217	\$ 245	\$ 274	\$ 306	\$ 338	\$ 373	\$ 409	\$ 446

Queenland Manor 2015 - Depreciation Report by Calendar Year - Continued

Item Description	2033	2034	2035	2036	2037	2038	2039	2040	2041
BBQ Grill	\$ 197	\$ 217	\$ 237	\$ 259	\$ 282	\$ 16	\$ 33	\$ 51	\$ 70
Barnes Tot Lot B Depreciation Subtotal :	\$ 13,951	\$ 15,192	\$ 17,648	\$ 20,228	\$ 22,943	\$ 25,500	\$ 28,183	\$ 31,303	\$ 34,572
Alyssa Rd Tot Lot									
Playstructure	\$ 13,482	\$ 15,243	\$ 17,092	\$ 19,032	\$ 21,067	\$ 23,200	\$ 25,436	\$ 27,778	\$ 30,231
Playground Sand	\$ 51	\$ 104	\$ 160	\$ 220	\$ 282	\$ 58	\$ 119	\$ 184	\$ 252
Ramada Painting	\$ 169	\$ 260	\$ 356	\$ 457	\$ 564	\$ 677	\$ 795	\$ 919	\$ 1,050
Tot Lot Surface	\$ 1,348	\$ 2,079	\$ 2,849	\$ 3,660	\$ 4,514	\$ 5,413	\$ 6,359	\$ 7,353	\$ 8,398
Park Bench Metal	\$ 758	\$ 857	\$ 961	\$ 1,071	\$ 1,185	\$ 1,305	\$ 1,431	\$ 1,563	\$ 1,701
Picnic Tables	\$ 1,887	\$ 2,079	\$ 142	\$ 293	\$ 451	\$ 619	\$ 795	\$ 980	\$ 1,176
Trash Receptacle	\$ 211	\$ 238	\$ 267	\$ 297	\$ 329	\$ 362	\$ 397	\$ 434	\$ 472
BBQ Grill	\$ 197	\$ 217	\$ 237	\$ 259	\$ 282	\$ 16	\$ 33	\$ 51	\$ 70
Basketball Equipment	\$ 1,106	\$ 1,213	\$ 78	\$ 160	\$ 247	\$ 338	\$ 435	\$ 536	\$ 643
Basketball Court Striping	\$ 1,121	\$ 1,316	\$ 1,522	\$ 1,738	\$ 179	\$ 367	\$ 566	\$ 776	\$ 997
Alyssa Rd Tot Lot Depreciation Subtotal :	\$ 20,330	\$ 23,606	\$ 23,664	\$ 27,187	\$ 29,100	\$ 32,355	\$ 36,366	\$ 40,574	\$ 44,990
Saddle Way Tot Lot									
Playstructure	\$ 12,976	\$ 14,550	\$ 16,202	\$ 17,934	\$ 19,750	\$ 21,653	\$ 23,647	\$ 25,736	\$ 27,922
Playground Sand	\$ 202	\$ 260	\$ 53	\$ 110	\$ 169	\$ 232	\$ 298	\$ 61	\$ 126
Ramada Painting	\$ 84	\$ 173	\$ 267	\$ 366	\$ 470	\$ 580	\$ 696	\$ 817	\$ 945

Queenland Manor 2015 - Depreciation Report by Calendar Year - Continued

Item Description	2033	2034	2035	2036	2037	2038	2039	2040	2041
Tot Lot Surface	\$ 291	\$ 449	\$ 615	\$ 790	\$ 974	\$ 1,168	\$ 1,372	\$ 1,587	\$ 1,812
Park Bench Metal	\$ 834	\$ 935	\$ 1,042	\$ 1,153	\$ 1,270	\$ 1,392	\$ 1,520	\$ 1,654	\$ 1,795
Picnic Tables	\$ 2,022	\$ 139	\$ 285	\$ 439	\$ 602	\$ 773	\$ 954	\$ 1,144	\$ 1,344
Trash Receptacle	\$ 232	\$ 260	\$ 289	\$ 320	\$ 353	\$ 387	\$ 422	\$ 460	\$ 499
BBQ Grill	\$ 169	\$ 188	\$ 208	\$ 229	\$ 251	\$ 274	\$ 298	\$ 17	\$ 35
Saddle Way Tot Lot Depreciation Subtotal :	\$ 16,810	\$ 16,954	\$ 18,961	\$ 21,341	\$ 23,839	\$ 26,459	\$ 29,207	\$ 31,476	\$ 34,478
Common Amenities									
Park Bench Metal	\$ 6,825	\$ 7,600	\$ 8,412	\$ 9,264	\$ 10,157	\$ 11,092	\$ 12,072	\$ 13,098	\$ 14,171
Trash Receptacle	\$ 506	\$ 563	\$ 623	\$ 686	\$ 752	\$ 822	\$ 894	\$ 970	\$ 1,050
Common Amenities Depreciation Subtotal :	\$ 7,331	\$ 8,163	\$ 9,035	\$ 9,950	\$ 10,909	\$ 11,914	\$ 12,966	\$ 14,068	\$ 15,221
Association Contingency									
Contingency	\$ 3,370	\$ 693	\$ 1,424	\$ 2,196	\$ 3,010	\$ 3,867	\$ 795	\$ 1,634	\$ 2,519
Total Depreciation :	\$ 176,602	\$ 191,495	\$ 246,160	\$ 307,473	\$ 241,189	\$ 266,579	\$ 320,222	\$ 389,309	\$ 462,625

Queenland Manor 2015 - Depreciation Report by Calendar Year - Continued

Item Description	2042	2043	2044	2045
Monument Signs				
Monuments	\$ 6,215	\$ 6,920	\$ 7,660	\$ 8,436
Perimeter Walls				
Paint CMU Walls	\$ 2,175	\$ 4,471	\$ 6,894	\$ 9,448
Paint Wrought Iron Fence	\$ 10,185	\$ 20,938	\$ 32,281	\$ 44,240
Wrought Iron 4.5' Fence Replace	\$ 83,078	\$ 93,154	\$ 103,728	\$ 114,818
Wrought Iron 1' Fence Replace	\$ 5,934	\$ 6,654	\$ 7,409	\$ 8,201
Stone Veneer	\$ 4,007	\$ 4,436	\$ 326	\$ 669
Perimeter Walls Depreciation Subtotal :	\$ 105,379	\$ 129,653	\$ 150,638	\$ 177,376
Landscaping				
Decomposed Granite	\$ 10,520	\$ 21,625	\$ 33,341	\$ 45,693
Tree Thinning	\$ 19,421	\$ 39,923	\$ 61,553	\$ 84,356
Irrigation Booster Pump	\$ 5,009	\$ 5,545	\$ 407	\$ 837
Irritrol MC 34 Station	\$ 719	\$ 924	\$ 1,140	\$ 1,367
Irritrol MC 36 Station	\$ 863	\$ 1,109	\$ 1,368	\$ 1,640
Irritrol MC 42 Station	\$ 1,151	\$ 1,479	\$ 1,824	\$ 2,187
Irritrol MC 6 Station	\$ 288	\$ 370	\$ 456	\$ 547
Landscaping Depreciation Subtotal :	\$ 37,971	\$ 70,975	\$ 100,089	\$ 136,627

Queenland Manor 2015 - Depreciation Report by Calendar Year - Continued

Item Description	2042	2043	2044	2045
Barnes Tot Lot A				
Playstructure	\$ 25,679	\$ 27,946	\$ 30,320	\$ 32,805
Playground Sand	\$ 259	\$ 333	\$ 68	\$ 141
Ramada Painting	\$ 971	\$ 1,109	\$ 114	\$ 234
Tot Lot Surface	\$ 2,049	\$ 2,298	\$ 2,559	\$ 2,832
Park Bench Metal	\$ 1,748	\$ 1,896	\$ 2,052	
Picnic Tables	\$ 1,899	\$ 2,129	\$ 2,371	\$ 2,624
Trash Receptacle	\$ 486	\$ 527	\$ 570	
BBQ Grill	\$ 90	\$ 111	\$ 133	\$ 156
Barnes Tot Lot A Depreciation Subtotal :	\$ 33,181	\$ 36,349	\$ 38,187	\$ 38,792
Barnes Tot Lot B				
Playstructure	\$ 971	\$ 1,996	\$ 3,078	\$ 4,218
Swing 4 Person	\$ 108	\$ 222	\$ 342	\$ 469
Playground Sand	\$ 259	\$ 333	\$ 68	\$ 141
Ramada Painting	\$ 971	\$ 1,109	\$ 114	\$ 234
Tot Lot Surface	\$ 9,890	\$ 11,090	\$ 12,349	\$ 13,669
Park Bench Metal	\$ 1,748	\$ 1,896	\$ 2,052	
Picnic Tables	\$ 1,899	\$ 2,129	\$ 2,371	\$ 2,624
Trash Receptacle	\$ 486	\$ 527	\$ 570	

Queenland Manor 2015 - Depreciation Report by Calendar Year - Continued

Item Description	2042	2043	2044	2045
BBQ Grill	\$ 90	\$ 111	\$ 133	\$ 156
Barnes Tot Lot B Depreciation Subtotal :	\$ 16,422	\$ 19,413	\$ 21,077	\$ 21,511
Alyssa Rd Tot Lot				
Playstructure	\$ 32,800	\$ 35,487	\$ 1,824	\$ 3,749
Playground Sand	\$ 324	\$ 67	\$ 137	\$ 211
Ramada Painting	\$ 108	\$ 222	\$ 342	\$ 469
Tot Lot Surface	\$ 9,495	\$ 10,646	\$ 11,855	\$ 13,122
Park Bench Metal	\$ 1,845	\$ 1,996	\$ 103	\$ 211
Picnic Tables	\$ 1,381	\$ 1,597	\$ 1,824	\$ 2,062
Trash Receptacle	\$ 512	\$ 554	\$ 28	\$ 59
BBQ Grill	\$ 90	\$ 111	\$ 133	\$ 156
Basketball Equipment	\$ 755	\$ 873	\$ 997	\$ 1,128
Basketball Court Striping	\$ 1,230	\$ 1,475	\$ 1,733	\$ 2,003
Alyssa Rd Tot Lot Depreciation Subtotal :	\$ 48,540	\$ 53,028	\$ 18,976	\$ 23,170
Saddle Way Tot Lot				
Playstructure	\$ 30,210	\$ 1,553	\$ 3,192	\$ 4,921
Playground Sand	\$ 194	\$ 266	\$ 342	
Ramada Painting	\$ 1,079	\$ 111	\$ 228	\$ 351

Queenland Manor 2015 - Depreciation Report by Calendar Year - Continued

Item Description	2042	2043	2044	2045
Tot Lot Surface	\$ 2,049	\$ 2,298	\$ 2,559	\$ 2,832
Park Bench Metal	\$ 1,942	\$ 100	\$ 205	\$ 316
Picnic Tables	\$ 1,554	\$ 1,774	\$ 2,006	\$ 2,249
Trash Receptacle	\$ 539	\$ 28	\$ 57	\$ 88
BBQ Grill	\$ 54	\$ 74	\$ 95	\$ 117
Saddle Way Tot Lot Depreciation Subtotal :	\$ 37,621	\$ 6,204	\$ 8,684	\$ 10,874
Common Amenities				
Park Bench Metal	\$ 728	\$ 1,497	\$ 2,308	\$ 3,163
Trash Receptacle	\$ 54	\$ 111	\$ 171	\$ 234
Common Amenities Depreciation Subtotal :	\$ 782	\$ 1,608	\$ 2,479	\$ 3,397
Association Contingency				
Contingency	\$ 3,453	\$ 4,436	\$ 912	\$ 1,875
Total Depreciation :	\$ 289,562	\$ 328,585	\$ 348,698	\$ 422,058

Queenland Manor 2015 Funding Study Modified Cash Flow Analysis

Calendar Year	Annual Dues	Annual Interest	Salvage	Annual Expenses	Annual Income Tax	Net Reserve Funds	% Funded	Fully Funded Balance
2015	\$ 14,175	\$ 6,996		\$ 4,625	\$ 2,099	\$ 238,112	116.3%	\$ 204,718
2016	\$ 15,593	\$ 7,455		\$ 91,691	\$ 2,236	\$ 167,231	71.8%	\$ 233,019
2017	\$ 17,152	\$ 5,322		\$ 21,338	\$ 1,596	\$ 166,770	94.8%	\$ 175,950
2018	\$ 18,867	\$ 5,331		\$ 4,688	\$ 1,599	\$ 184,681	96.4%	\$ 191,552
2019	\$ 20,754	\$ 5,902		\$ 2,065	\$ 1,771	\$ 207,502	91.9%	\$ 225,708
2020	\$ 22,829	\$ 6,625			\$ 1,987	\$ 234,968	88.8%	\$ 264,461
2021	\$ 25,112	\$ 7,491		\$ 140,690	\$ 2,247	\$ 124,633	40.5%	\$ 307,380
2022	\$ 27,623	\$ 4,172		\$ 19,683	\$ 1,252	\$ 135,494	65.1%	\$ 208,047
2023	\$ 30,385	\$ 4,540		\$ 26,185	\$ 1,362	\$ 142,872	61.7%	\$ 231,399
2024	\$ 33,424	\$ 4,807		\$ 3,224	\$ 1,442	\$ 176,436	70.6%	\$ 249,836
2025	\$ 36,766	\$ 5,873		\$ 45,318	\$ 1,762	\$ 171,996	58.6%	\$ 293,478
2026	\$ 40,443	\$ 5,789		\$ 102,545	\$ 1,737	\$ 113,946	38.5%	\$ 296,230
2027	\$ 44,487	\$ 4,081		\$ 214	\$ 1,224	\$ 161,076	66.7%	\$ 241,423
2028	\$ 48,936	\$ 5,575		\$ 3,379	\$ 1,673	\$ 210,536	72.2%	\$ 291,449
2029	\$ 53,830	\$ 7,147		\$ 36,464	\$ 2,144	\$ 232,904	68.3%	\$ 340,827
2030	\$ 59,212	\$ 7,901		\$ 9,312	\$ 2,370	\$ 288,336	80.4%	\$ 358,821
2031	\$ 65,134	\$ 9,669		\$ 333,258	\$ 2,901	\$ 26,980	6.6%	\$ 406,519
2032	\$ 66,762	\$ 1,746		\$ 1,066	\$ 524	\$ 93,898	75.7%	\$ 124,092
2033	\$ 70,141	\$ 3,827		\$ 40,446	\$ 1,148	\$ 126,273	71.5%	\$ 176,602
2034	\$ 71,896	\$ 4,836		\$ 3,551	\$ 1,451	\$ 198,003	103.4%	\$ 191,495
2035	\$ 73,692	\$ 7,041			\$ 2,112	\$ 276,624	112.4%	\$ 246,160
2036	\$ 75,535	\$ 9,457		\$ 127,275	\$ 2,837	\$ 231,503	75.3%	\$ 307,473
2037	\$ 77,423	\$ 8,111		\$ 37,807	\$ 2,433	\$ 276,797	114.8%	\$ 241,189
2038	\$ 79,359	\$ 9,515		\$ 12,567	\$ 2,854	\$ 350,249	131.4%	\$ 266,579
2039	\$ 81,343	\$ 11,775		\$ 596	\$ 3,533	\$ 439,239	137.2%	\$ 320,222
2040	\$ 83,376	\$ 14,509			\$ 4,353	\$ 532,771	136.9%	\$ 389,309
2041	\$ 85,461	\$ 17,381		\$ 243,383	\$ 5,214	\$ 387,016	83.7%	\$ 462,625
2042	\$ 87,597	\$ 12,980		\$ 34,094	\$ 3,894	\$ 449,604	155.3%	\$ 289,562
2043	\$ 89,789	\$ 14,913		\$ 55,338	\$ 4,474	\$ 494,494	150.5%	\$ 328,585
2044	\$ 92,032	\$ 16,309		\$ 5,585	\$ 4,893	\$ 592,357	169.9%	\$ 348,698
2045	\$ 94,333	\$ 19,316		\$ 78,498	\$ 5,795	\$ 621,713	147.3%	\$ 422,058
Totals :	\$ 1,703,460	\$ 256,391	\$ 0	\$ 1,484,885	\$ 76,917			

The cash distribution shown in this table applies to repair and replacement cash reserves only.

Basis of Funding Study - Modified Cash Flow

Cash reserves have been set to a minimum of \$ 0

Cash Flow has been modified with the forced Fixed Payments.

Months Remaining in Calendar Year 2015: 12 Inflation = 2.75 % Interest = 3.00 %

Study Life = 30 years Initial Reserve Funds = \$ 223,665.00 Final Reserve Value = \$ 621,713.30

Queensland Manor 2015 Modified Reserve Dues Summary

Projected Dues by Month and by Calendar Year

Calendar Year	Member Monthly Operations Payment	Member Monthly Reserve Payment	Member Total Monthly Payment	Member Total Annual Payment	Monthly Reserve Payment	Annual Reserve Payment
2015	NA	\$ 3.27	\$ 3.27	\$ 39.27	\$ 1,181	\$ 14,175
2016	NA	\$ 3.60	\$ 3.60	\$ 43.19	\$ 1,299	\$ 15,593
2017	NA	\$ 3.96	\$ 3.96	\$ 47.51	\$ 1,429	\$ 17,152
2018	NA	\$ 4.36	\$ 4.36	\$ 52.26	\$ 1,572	\$ 18,867
2019	NA	\$ 4.79	\$ 4.79	\$ 57.49	\$ 1,729	\$ 20,754
2020	NA	\$ 5.27	\$ 5.27	\$ 63.24	\$ 1,902	\$ 22,829
2021	NA	\$ 5.80	\$ 5.80	\$ 69.56	\$ 2,093	\$ 25,112
2022	NA	\$ 6.38	\$ 6.38	\$ 76.52	\$ 2,302	\$ 27,623
2023	NA	\$ 7.01	\$ 7.01	\$ 84.17	\$ 2,532	\$ 30,385
2024	NA	\$ 7.72	\$ 7.72	\$ 92.59	\$ 2,785	\$ 33,424
2025	NA	\$ 8.49	\$ 8.49	\$ 101.85	\$ 3,064	\$ 36,766
2026	NA	\$ 9.34	\$ 9.34	\$ 112.03	\$ 3,370	\$ 40,443
2027	NA	\$ 10.27	\$ 10.27	\$ 123.23	\$ 3,707	\$ 44,487
2028	NA	\$ 11.30	\$ 11.30	\$ 135.56	\$ 4,078	\$ 48,936
2029	NA	\$ 12.43	\$ 12.43	\$ 149.11	\$ 4,486	\$ 53,830
2030	NA	\$ 13.67	\$ 13.67	\$ 164.02	\$ 4,934	\$ 59,212
2031	NA	\$ 15.04	\$ 15.04	\$ 180.43	\$ 5,428	\$ 65,134
2032	NA	\$ 15.41	\$ 15.41	\$ 184.94	\$ 5,564	\$ 66,762
2033	NA	\$ 16.19	\$ 16.19	\$ 194.30	\$ 5,845	\$ 70,141
2034	NA	\$ 16.60	\$ 16.60	\$ 199.16	\$ 5,991	\$ 71,896
2035	NA	\$ 17.01	\$ 17.01	\$ 204.13	\$ 6,141	\$ 73,692
2036	NA	\$ 17.44	\$ 17.44	\$ 209.24	\$ 6,295	\$ 75,535
2037	NA	\$ 17.87	\$ 17.87	\$ 214.47	\$ 6,452	\$ 77,423
2038	NA	\$ 18.32	\$ 18.32	\$ 219.83	\$ 6,613	\$ 79,359
2039	NA	\$ 18.78	\$ 18.78	\$ 225.33	\$ 6,779	\$ 81,343
2040	NA	\$ 19.25	\$ 19.25	\$ 230.96	\$ 6,948	\$ 83,376
2041	NA	\$ 19.73	\$ 19.73	\$ 236.73	\$ 7,122	\$ 85,461
2042	NA	\$ 20.22	\$ 20.22	\$ 242.65	\$ 7,300	\$ 87,597
2043	NA	\$ 20.73	\$ 20.73	\$ 248.72	\$ 7,482	\$ 89,789
2044	NA	\$ 21.24	\$ 21.24	\$ 254.94	\$ 7,669	\$ 92,032
2045	NA	\$ 21.78	\$ 21.78	\$ 261.31	\$ 7,861	\$ 94,333

Dues Summary has been modified with forced Fixed Payments.

In the context of the Reserve Payment Summary, the "Annual Reserve Payment" corresponds with the "Annual Revenue" in the Cash Flow report.

Number of Payment Months in Calendar Year 2015: 12

Number of Years of Constant Payments: 1

No of Dues Paying Members: 361

Queenland Manor 2015 Funding Unadjusted Revenue by Calendar Year

Item Name	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Reserve Category : Monument Signs															
Monuments	\$ 454	\$ 454	\$ 454	\$ 454	\$ 454	\$ 454	\$ 454	\$ 454	\$ 454	\$ 454	\$ 454	\$ 454	\$ 454	\$ 454	\$ 454
Reserve Category : Perimeter Walls															
Paint CMU Walls	\$ 1,571	\$ 1,571	\$ 1,571	\$ 1,571	\$ 1,571	\$ 1,571	\$ 1,571	\$ 1,381	\$ 1,381	\$ 1,381	\$ 1,381	\$ 1,381	\$ 1,381	\$ 1,381	\$ 1,381
Paint Wrought Iron Fence	\$ 12,112	\$ 12,112	\$ 5,309	\$ 5,309	\$ 5,309	\$ 5,309	\$ 5,309	\$ 6,091	\$ 6,091	\$ 6,091	\$ 6,091	\$ 6,091	\$ 6,988	\$ 6,988	\$ 6,988
Wrought Iron 4.5' Fence Replace	\$ 7,565	\$ 7,565	\$ 7,565	\$ 7,565	\$ 7,565	\$ 7,565	\$ 7,565	\$ 7,565	\$ 7,565	\$ 7,565	\$ 7,565	\$ 7,565	\$ 7,565	\$ 7,565	\$ 7,565
Wrought Iron 1' Fence Replace	\$ 540	\$ 540	\$ 540	\$ 540	\$ 540	\$ 540	\$ 540	\$ 540	\$ 540	\$ 540	\$ 540	\$ 540	\$ 540	\$ 540	\$ 540
Stone Veneer	\$ 2,028	\$ 174	\$ 174	\$ 174	\$ 174	\$ 174	\$ 174	\$ 174	\$ 174	\$ 174	\$ 174	\$ 174	\$ 174	\$ 174	\$ 174
Perimeter Walls Subtotal :	\$ 23,816	\$ 21,962	\$ 15,159	\$ 15,159	\$ 15,159	\$ 15,159	\$ 15,159	\$ 15,751	\$ 15,751	\$ 15,751	\$ 15,751	\$ 15,751	\$ 16,648	\$ 16,648	\$ 16,648
Reserve Category : Landscaping															
Decomposed Granite	\$ 6,754	\$ 6,754	\$ 6,754	\$ 5,568	\$ 5,568	\$ 5,568	\$ 5,568	\$ 6,215	\$ 6,215	\$ 6,215	\$ 6,215	\$ 6,937	\$ 6,937	\$ 6,937	\$ 6,937
Tree Thinning	\$ 23,094	\$ 23,094	\$ 10,124	\$ 10,124	\$ 10,124	\$ 10,124	\$ 10,124	\$ 11,615	\$ 11,615	\$ 11,615	\$ 11,615	\$ 11,615	\$ 13,324	\$ 13,324	\$ 13,324
Irrigation Booster Pump	\$ 2,534	\$ 217	\$ 217	\$ 217	\$ 217	\$ 217	\$ 217	\$ 217	\$ 217	\$ 217	\$ 217	\$ 217	\$ 217	\$ 217	\$ 217
Irritrol MC 34 Station	\$ 96	\$ 96	\$ 96	\$ 96	\$ 96	\$ 96	\$ 96	\$ 96	\$ 96	\$ 96	\$ 96	\$ 96	\$ 134	\$ 134	\$ 134
Irritrol MC 36 Station	\$ 116	\$ 116	\$ 116	\$ 116	\$ 116	\$ 116	\$ 116	\$ 116	\$ 116	\$ 116	\$ 116	\$ 116	\$ 161	\$ 161	\$ 161
Irritrol MC 42 Station	\$ 154	\$ 154	\$ 154	\$ 154	\$ 154	\$ 154	\$ 154	\$ 154	\$ 154	\$ 154	\$ 154	\$ 154	\$ 214	\$ 214	\$ 214
Irritrol MC 6 Station	\$ 39	\$ 39	\$ 39	\$ 39	\$ 39	\$ 39	\$ 39	\$ 39	\$ 39	\$ 39	\$ 39	\$ 39	\$ 54	\$ 54	\$ 54
Landscaping Subtotal :	\$ 32,787	\$ 30,470	\$ 17,500	\$ 16,314	\$ 16,314	\$ 16,314	\$ 16,314	\$ 18,452	\$ 18,452	\$ 18,452	\$ 18,452	\$ 19,174	\$ 21,041	\$ 21,041	\$ 21,041
Reserve Category : Barnes Tot Lot A															
Playstructure	\$ 1,455	\$ 1,455	\$ 1,455	\$ 1,455	\$ 1,455	\$ 1,455	\$ 1,455	\$ 1,455	\$ 1,455	\$ 1,455	\$ 1,455	\$ 1,199	\$ 1,199	\$ 1,199	\$ 1,199
Playground Sand	\$ 39	\$ 39	\$ 39	\$ 39	\$ 36	\$ 36	\$ 36	\$ 36	\$ 36	\$ 41	\$ 41	\$ 41	\$ 41	\$ 41	\$ 47
Ramada Painting	\$ 62	\$ 62	\$ 62	\$ 62	\$ 62	\$ 62	\$ 62	\$ 62	\$ 62	\$ 72	\$ 72	\$ 72	\$ 72	\$ 72	\$ 72
Tot Lot Surface	\$ 665	\$ 665	\$ 109	\$ 109	\$ 109	\$ 109	\$ 109	\$ 109	\$ 109	\$ 109	\$ 109	\$ 109	\$ 109	\$ 109	\$ 109
Park Bench Metal	\$ 102	\$ 102	\$ 102	\$ 102	\$ 102	\$ 102	\$ 102	\$ 102	\$ 102	\$ 102	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75

Queenland Manor 2015 Funding Unadjusted Revenue by Calendar Year - Continued

Item Name	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Picnic Tables	\$ 616	\$ 616	\$ 101	\$ 101	\$ 101	\$ 101	\$ 101	\$ 101	\$ 101	\$ 101	\$ 101	\$ 101	\$ 101	\$ 101	\$ 101
Trash Receptacle	\$ 28	\$ 28	\$ 28	\$ 28	\$ 28	\$ 28	\$ 28	\$ 28	\$ 28	\$ 28	\$ 21	\$ 21	\$ 21	\$ 21	\$ 21
BBQ Grill	\$ 32	\$ 32	\$ 32	\$ 32	\$ 32	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12
Barnes Tot Lot A Subtotal :	\$ 2,999	\$ 2,999	\$ 1,928	\$ 1,928	\$ 1,925	\$ 1,905	\$ 1,905	\$ 1,905	\$ 1,905	\$ 1,920	\$ 1,886	\$ 1,630	\$ 1,630	\$ 1,630	\$ 1,636

Reserve Category : Barnes Tot Lot B

Playstructure	\$ 1,986	\$ 1,986	\$ 1,986	\$ 1,986	\$ 1,986	\$ 1,986	\$ 1,986	\$ 1,986	\$ 1,986	\$ 1,297	\$ 1,297	\$ 1,297	\$ 1,297	\$ 1,297	\$ 1,297
Playground Sand	\$ 52	\$ 52	\$ 52	\$ 35	\$ 35	\$ 35	\$ 35	\$ 35	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 46	\$ 46
Ramada Painting	\$ 78	\$ 78	\$ 78	\$ 78	\$ 78	\$ 78	\$ 78	\$ 68	\$ 68	\$ 68	\$ 68	\$ 68	\$ 68	\$ 68	\$ 68
Tot Lot Surface	\$ 3,079	\$ 3,079	\$ 506	\$ 506	\$ 506	\$ 506	\$ 506	\$ 506	\$ 506	\$ 506	\$ 506	\$ 506	\$ 506	\$ 506	\$ 506
Park Bench Metal	\$ 112	\$ 112	\$ 112	\$ 112	\$ 112	\$ 112	\$ 112	\$ 112	\$ 112	\$ 73	\$ 73	\$ 73	\$ 73	\$ 73	\$ 73
Picnic Tables	\$ 256	\$ 256	\$ 256	\$ 256	\$ 256	\$ 110	\$ 110	\$ 110	\$ 110	\$ 110	\$ 110	\$ 110	\$ 110	\$ 110	\$ 110
Trash Receptacle	\$ 31	\$ 31	\$ 31	\$ 31	\$ 31	\$ 31	\$ 31	\$ 31	\$ 31	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20
BBQ Grill	\$ 32	\$ 32	\$ 32	\$ 32	\$ 32	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12
Basketball Equipment	\$ 184	\$ 184	\$ 184	\$ 184	\$ 59	\$ 59	\$ 59	\$ 59	\$ 59	\$ 59	\$ 59	\$ 59	\$ 59	\$ 59	\$ 59
Basketball Court Striping	\$ 488	\$ 488	\$ 113	\$ 113	\$ 113	\$ 113	\$ 113	\$ 113	\$ 113	\$ 113	\$ 113	\$ 113	\$ 149	\$ 149	\$ 149
Alyssa Rd Tot Lot Subtotal :	\$ 6,298	\$ 6,298	\$ 3,350	\$ 3,333	\$ 3,208	\$ 3,042	\$ 3,042	\$ 3,032	\$ 3,037	\$ 2,298	\$ 2,298	\$ 2,298	\$ 2,334	\$ 2,340	\$ 2,340

Reserve Category : Alyssa Rd Tot Lot

Playstructure	\$ 1,932	\$ 1,932	\$ 1,932	\$ 1,932	\$ 1,932	\$ 1,932	\$ 1,932	\$ 1,932	\$ 1,104	\$ 1,104	\$ 1,104	\$ 1,104	\$ 1,104	\$ 1,104	\$ 1,104
Playground Sand	\$ 32	\$ 32	\$ 32	\$ 32	\$ 32	\$ 37	\$ 37	\$ 37	\$ 37	\$ 37	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42
Ramada Painting	\$ 69	\$ 69	\$ 69	\$ 69	\$ 69	\$ 69	\$ 69	\$ 69	\$ 70	\$ 70	\$ 70	\$ 70	\$ 70	\$ 70	\$ 70
Tot Lot Surface	\$ 665	\$ 665	\$ 109	\$ 109	\$ 109	\$ 109	\$ 109	\$ 109	\$ 109	\$ 109	\$ 109	\$ 109	\$ 109	\$ 109	\$ 109
Park Bench Metal	\$ 124	\$ 124	\$ 124	\$ 124	\$ 124	\$ 124	\$ 124	\$ 124	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71
Picnic Tables	\$ 316	\$ 316	\$ 316	\$ 316	\$ 107	\$ 107	\$ 107	\$ 107	\$ 107	\$ 107	\$ 107	\$ 107	\$ 107	\$ 107	\$ 107
Trash Receptacle	\$ 34	\$ 34	\$ 34	\$ 34	\$ 34	\$ 34	\$ 34	\$ 34	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20
BBQ Grill	\$ 23	\$ 23	\$ 23	\$ 23	\$ 23	\$ 23	\$ 23	\$ 13	\$ 13	\$ 13	\$ 13	\$ 13	\$ 13	\$ 13	\$ 13

Queenland Manor 2015 Funding Unadjusted Revenue by Calendar Year - Continued

Item Name	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Saddle Way Tot Lot Subtotal :	\$ 3,195	\$ 3,195	\$ 2,639	\$ 2,639	\$ 2,430	\$ 2,435	\$ 2,435	\$ 2,425	\$ 1,531	\$ 1,531	\$ 1,536	\$ 1,536	\$ 1,536	\$ 1,536	\$ 1,536
Reserve Category : Saddle Way Tot Lot															
Park Bench Metal	\$ 1,052	\$ 1,052	\$ 1,052	\$ 1,052	\$ 1,052	\$ 1,052	\$ 1,052	\$ 518	\$ 518	\$ 518	\$ 518	\$ 518	\$ 518	\$ 518	\$ 518
Trash Receptacle	\$ 78	\$ 78	\$ 78	\$ 78	\$ 78	\$ 78	\$ 78	\$ 38	\$ 38	\$ 38	\$ 38	\$ 38	\$ 38	\$ 38	\$ 38
Common Amenities Subtotal :	\$ 1,130	\$ 1,130	\$ 1,130	\$ 1,130	\$ 1,130	\$ 1,130	\$ 1,130	\$ 556	\$ 556	\$ 556	\$ 556	\$ 556	\$ 556	\$ 556	\$ 556
Reserve Category : Common Amenities															
Contingency	\$ 526	\$ 526	\$ 526	\$ 526	\$ 475	\$ 475	\$ 475	\$ 475	\$ 475	\$ 545	\$ 545	\$ 545	\$ 545	\$ 545	\$ 626
Reserve Category : Association Contingency															
Playstructure	\$ 1,402	\$ 1,402	\$ 1,402	\$ 1,402	\$ 1,402	\$ 1,402	\$ 1,402	\$ 691	\$ 691	\$ 691	\$ 691	\$ 691	\$ 691	\$ 691	\$ 691
Swing 4 Person	\$ 156	\$ 156	\$ 156	\$ 156	\$ 156	\$ 156	\$ 156	\$ 77	\$ 77	\$ 77	\$ 77	\$ 77	\$ 77	\$ 77	\$ 77
Playground Sand	\$ 39	\$ 39	\$ 39	\$ 39	\$ 36	\$ 36	\$ 36	\$ 36	\$ 36	\$ 41	\$ 41	\$ 41	\$ 41	\$ 41	\$ 47
Ramada Painting	\$ 62	\$ 62	\$ 62	\$ 62	\$ 62	\$ 62	\$ 62	\$ 62	\$ 62	\$ 72	\$ 72	\$ 72	\$ 72	\$ 72	\$ 72
Tot Lot Surface	\$ 3,208	\$ 3,208	\$ 527	\$ 527	\$ 527	\$ 527	\$ 527	\$ 527	\$ 527	\$ 527	\$ 527	\$ 527	\$ 527	\$ 527	\$ 527
Park Bench Metal	\$ 102	\$ 102	\$ 102	\$ 102	\$ 102	\$ 102	\$ 102	\$ 102	\$ 102	\$ 102	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75
Picnic Tables	\$ 616	\$ 616	\$ 101	\$ 101	\$ 101	\$ 101	\$ 101	\$ 101	\$ 101	\$ 101	\$ 101	\$ 101	\$ 101	\$ 101	\$ 101
Trash Receptacle	\$ 28	\$ 28	\$ 28	\$ 28	\$ 28	\$ 28	\$ 28	\$ 28	\$ 28	\$ 28	\$ 21	\$ 21	\$ 21	\$ 21	\$ 21
BBQ Grill	\$ 32	\$ 32	\$ 32	\$ 32	\$ 32	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12
Barnes Tot Lot B Subtotal :	\$ 5,645	\$ 5,645	\$ 2,449	\$ 2,449	\$ 2,446	\$ 2,426	\$ 2,426	\$ 1,636	\$ 1,636	\$ 1,651	\$ 1,617	\$ 1,617	\$ 1,617	\$ 1,617	\$ 1,623
Total Revenue :	\$ 76,848	\$ 72,677	\$ 45,137	\$ 43,934	\$ 43,542	\$ 43,341	\$ 43,341	\$ 44,685	\$ 43,797	\$ 43,160	\$ 43,097	\$ 43,562	\$ 46,363	\$ 46,369	\$ 46,461

Queenland Manor 2015 Funding Unadjusted Revenue by Calendar Year - Continued

Item Name	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044
Reserve Category : Monument Signs															
Monuments	\$ 454	\$ 498	\$ 498	\$ 498	\$ 498	\$ 498	\$ 498	\$ 498	\$ 498	\$ 498	\$ 498	\$ 498	\$ 498	\$ 498	\$ 498
Reserve Category : Perimeter Walls															
Paint CMU Walls	\$ 1,381	\$ 1,381	\$ 1,817	\$ 1,817	\$ 1,817	\$ 1,817	\$ 1,817	\$ 1,817	\$ 1,817	\$ 1,817	\$ 1,817	\$ 1,817	\$ 2,392	\$ 2,392	\$ 2,392
Paint Wrought Iron Fence	\$ 6,988	\$ 6,988	\$ 8,017	\$ 8,017	\$ 8,017	\$ 8,017	\$ 8,017	\$ 9,197	\$ 9,197	\$ 9,197	\$ 9,197	\$ 9,197	\$ 10,551	\$ 10,551	\$ 10,551
Wrought Iron 4.5' Fence Replace	\$ 7,565	\$ 7,565	\$ 7,863	\$ 7,863	\$ 7,863	\$ 7,863	\$ 7,863	\$ 7,863	\$ 7,863	\$ 7,863	\$ 7,863	\$ 7,863	\$ 7,863	\$ 7,863	\$ 7,863
Wrought Iron 1' Fence Replace	\$ 540	\$ 540	\$ 562	\$ 562	\$ 562	\$ 562	\$ 562	\$ 562	\$ 562	\$ 562	\$ 562	\$ 562	\$ 562	\$ 562	\$ 562
Stone Veneer	\$ 255	\$ 255	\$ 255	\$ 255	\$ 255	\$ 255	\$ 255	\$ 255	\$ 255	\$ 255	\$ 255	\$ 255	\$ 255	\$ 255	\$ 375
Perimeter Walls Subtotal :	\$ 16,729	\$ 16,729	\$ 18,514	\$ 18,514	\$ 18,514	\$ 18,514	\$ 18,514	\$ 19,694	\$ 19,694	\$ 19,694	\$ 19,694	\$ 19,694	\$ 21,623	\$ 21,623	\$ 21,743
Reserve Category : Landscaping															
Decomposed Granite	\$ 7,743	\$ 7,743	\$ 7,743	\$ 7,743	\$ 8,642	\$ 8,642	\$ 8,642	\$ 8,642	\$ 9,646	\$ 9,646	\$ 9,646	\$ 9,646	\$ 10,766	\$ 10,766	\$ 10,766
Tree Thinning	\$ 13,324	\$ 13,324	\$ 15,286	\$ 15,286	\$ 15,286	\$ 15,286	\$ 15,286	\$ 17,536	\$ 17,536	\$ 17,536	\$ 17,536	\$ 17,536	\$ 20,118	\$ 20,118	\$ 20,118
Irrigation Booster Pump	\$ 319	\$ 319	\$ 319	\$ 319	\$ 319	\$ 319	\$ 319	\$ 319	\$ 319	\$ 319	\$ 319	\$ 319	\$ 319	\$ 319	\$ 469
Irritrol MC 34 Station	\$ 134	\$ 134	\$ 134	\$ 134	\$ 134	\$ 134	\$ 134	\$ 134	\$ 134	\$ 186	\$ 186	\$ 186	\$ 186	\$ 186	\$ 186
Irritrol MC 36 Station	\$ 161	\$ 161	\$ 161	\$ 161	\$ 161	\$ 161	\$ 161	\$ 161	\$ 161	\$ 224	\$ 224	\$ 224	\$ 224	\$ 224	\$ 224
Irritrol MC 42 Station	\$ 214	\$ 214	\$ 214	\$ 214	\$ 214	\$ 214	\$ 214	\$ 214	\$ 214	\$ 298	\$ 298	\$ 298	\$ 298	\$ 298	\$ 298
Irritrol MC 6 Station	\$ 54	\$ 54	\$ 54	\$ 54	\$ 54	\$ 54	\$ 54	\$ 54	\$ 54	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75
Landscaping Subtotal :	\$ 21,949	\$ 21,949	\$ 23,911	\$ 23,911	\$ 24,810	\$ 24,810	\$ 24,810	\$ 27,060	\$ 28,064	\$ 28,284	\$ 28,284	\$ 28,284	\$ 31,986	\$ 31,986	\$ 32,136
Reserve Category : Barnes Tot Lot A															
Playstructure	\$ 1,199	\$ 1,199	\$ 1,199	\$ 1,199	\$ 1,199	\$ 1,199	\$ 1,199	\$ 1,199	\$ 1,199	\$ 1,199	\$ 1,199	\$ 1,199	\$ 1,199	\$ 1,199	\$ 1,199
Playground Sand	\$ 47	\$ 47	\$ 47	\$ 47	\$ 54	\$ 54	\$ 54	\$ 54	\$ 54	\$ 62	\$ 62	\$ 62	\$ 62	\$ 62	\$ 71
Ramada Painting	\$ 72	\$ 72	\$ 72	\$ 72	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 125
Tot Lot Surface	\$ 109	\$ 109	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165
Park Bench Metal	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75

Unadjusted Revenue does not include earned interest, tax adjustments, or salvage.

Queenland Manor 2015 Funding Unadjusted Revenue by Calendar Year - Continued

Item Name	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044
Picnic Tables	\$ 101	\$ 101	\$ 153	\$ 153	\$ 153	\$ 153	\$ 153	\$ 153	\$ 153	\$ 153	\$ 153	\$ 153	\$ 153	\$ 153	\$ 153
Trash Receptacle	\$ 21	\$ 21	\$ 21	\$ 21	\$ 21	\$ 21	\$ 21	\$ 21	\$ 21	\$ 21	\$ 21	\$ 21	\$ 21	\$ 21	\$ 21
BBQ Grill	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 19	\$ 19	\$ 19	\$ 19	\$ 19	\$ 19	\$ 19
Barnes Tot Lot A Subtotal:	\$ 1,636	\$ 1,636	\$ 1,744	\$ 1,744	\$ 1,774	\$ 1,774	\$ 1,774	\$ 1,774	\$ 1,781	\$ 1,789	\$ 1,789	\$ 1,789	\$ 1,789	\$ 1,789	\$ 1,828

Reserve Category : Barnes Tot Lot B

Playstructure	\$ 1,297	\$ 1,297	\$ 1,297	\$ 1,297	\$ 1,297	\$ 1,297	\$ 1,297	\$ 1,297	\$ 1,297	\$ 1,297	\$ 1,297	\$ 1,297	\$ 1,297	\$ 1,297	\$ 1,297
Playground Sand	\$ 46	\$ 46	\$ 46	\$ 52	\$ 52	\$ 52	\$ 52	\$ 52	\$ 60	\$ 60	\$ 60	\$ 60	\$ 60	\$ 69	\$ 69
Ramada Painting	\$ 68	\$ 68	\$ 90	\$ 90	\$ 90	\$ 90	\$ 90	\$ 90	\$ 90	\$ 90	\$ 90	\$ 90	\$ 119	\$ 119	\$ 119
Tot Lot Surface	\$ 506	\$ 506	\$ 764	\$ 764	\$ 764	\$ 764	\$ 764	\$ 764	\$ 764	\$ 764	\$ 764	\$ 764	\$ 764	\$ 764	\$ 764
Park Bench Metal	\$ 73	\$ 73	\$ 73	\$ 73	\$ 73	\$ 73	\$ 73	\$ 73	\$ 73	\$ 73	\$ 73	\$ 73	\$ 73	\$ 73	\$ 126
Picnic Tables	\$ 110	\$ 110	\$ 110	\$ 110	\$ 110	\$ 166	\$ 166	\$ 166	\$ 166	\$ 166	\$ 166	\$ 166	\$ 166	\$ 166	\$ 166
Trash Receptacle	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 35
BBQ Grill	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 19	\$ 19	\$ 19	\$ 19	\$ 19	\$ 19	\$ 19
Basketball Equipment	\$ 59	\$ 59	\$ 59	\$ 59	\$ 59	\$ 92	\$ 92	\$ 92	\$ 92	\$ 92	\$ 92	\$ 92	\$ 92	\$ 92	\$ 92
Basketball Court Striping	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149	\$ 149	\$ 196	\$ 196	\$ 196	\$ 196	\$ 196	\$ 196	\$ 196	\$ 196
Alyssa Rd Tot Lot Subtotal:	\$ 2,340	\$ 2,340	\$ 2,620	\$ 2,626	\$ 2,626	\$ 2,715	\$ 2,715	\$ 2,762	\$ 2,777	\$ 2,777	\$ 2,777	\$ 2,777	\$ 2,806	\$ 2,815	\$ 3,833

Reserve Category : Alyssa Rd Tot Lot

Playstructure	\$ 1,104	\$ 1,104	\$ 1,104	\$ 1,104	\$ 1,104	\$ 1,104	\$ 1,104	\$ 1,104	\$ 1,104	\$ 1,104	\$ 1,104	\$ 1,104	\$ 1,104	\$ 1,104	\$ 1,913
Playground Sand	\$ 48	\$ 48	\$ 48	\$ 48	\$ 48	\$ 55	\$ 55	\$ 55	\$ 55	\$ 55	\$ 63	\$ 63	\$ 63	\$ 63	\$ 63
Ramada Painting	\$ 70	\$ 70	\$ 70	\$ 93	\$ 93	\$ 93	\$ 93	\$ 93	\$ 93	\$ 93	\$ 93	\$ 93	\$ 93	\$ 122	\$ 122
Tot Lot Surface	\$ 109	\$ 109	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165	\$ 165
Park Bench Metal	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 71	\$ 123	\$ 123
Picnic Tables	\$ 107	\$ 107	\$ 107	\$ 107	\$ 161	\$ 161	\$ 161	\$ 161	\$ 161	\$ 161	\$ 161	\$ 161	\$ 161	\$ 161	\$ 161
Trash Receptacle	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 20	\$ 34	\$ 34
BBQ Grill	\$ 13	\$ 13	\$ 13	\$ 13	\$ 13	\$ 13	\$ 13	\$ 13	\$ 13	\$ 13	\$ 21	\$ 21	\$ 21	\$ 21	\$ 21

Queenland Manor 2015 Funding Unadjusted Revenue by Calendar Year - Continued

Item Name	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044
Saddle Way Tot Lot Subtotal:	\$ 1,542	\$ 1,542	\$ 1,598	\$ 1,621	\$ 1,675	\$ 1,682	\$ 1,682	\$ 1,682	\$ 1,682	\$ 1,682	\$ 1,698	\$ 1,698	\$ 1,698	\$ 2,602	\$ 2,602
Reserve Category : Saddle Way Tot Lot															
Park Bench Metal	\$ 518	\$ 518	\$ 518	\$ 518	\$ 518	\$ 518	\$ 518	\$ 518	\$ 518	\$ 518	\$ 518	\$ 518	\$ 897	\$ 897	\$ 897
Trash Receptacle	\$ 38	\$ 38	\$ 38	\$ 38	\$ 38	\$ 38	\$ 38	\$ 38	\$ 38	\$ 38	\$ 38	\$ 38	\$ 66	\$ 66	\$ 66
Common Amenities Subtotal:	\$ 556	\$ 556	\$ 556	\$ 556	\$ 556	\$ 556	\$ 556	\$ 556	\$ 556	\$ 556	\$ 556	\$ 556	\$ 963	\$ 963	\$ 963
Reserve Category : Common Amenities															
Contingency	\$ 626	\$ 626	\$ 626	\$ 626	\$ 718	\$ 718	\$ 718	\$ 718	\$ 718	\$ 823	\$ 823	\$ 823	\$ 823	\$ 823	\$ 945
Reserve Category : Association Contingency															
Playstructure	\$ 691	\$ 691	\$ 691	\$ 691	\$ 691	\$ 691	\$ 691	\$ 691	\$ 691	\$ 691	\$ 691	\$ 691	\$ 1,196	\$ 1,196	\$ 1,196
Swing 4 Person	\$ 77	\$ 77	\$ 77	\$ 77	\$ 77	\$ 77	\$ 77	\$ 77	\$ 77	\$ 77	\$ 77	\$ 77	\$ 133	\$ 133	\$ 133
Playground Sand	\$ 47	\$ 47	\$ 47	\$ 47	\$ 54	\$ 54	\$ 54	\$ 54	\$ 54	\$ 62	\$ 62	\$ 62	\$ 62	\$ 62	\$ 71
Ramada Painting	\$ 72	\$ 72	\$ 72	\$ 72	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 95	\$ 125
Tot Lot Surface	\$ 527	\$ 527	\$ 796	\$ 796	\$ 796	\$ 796	\$ 796	\$ 796	\$ 796	\$ 796	\$ 796	\$ 796	\$ 796	\$ 796	\$ 796
Park Bench Metal	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75	\$ 75
Picnic Tables	\$ 101	\$ 101	\$ 153	\$ 153	\$ 153	\$ 153	\$ 153	\$ 153	\$ 153	\$ 153	\$ 153	\$ 153	\$ 153	\$ 153	\$ 153
Trash Receptacle	\$ 21	\$ 21	\$ 21	\$ 21	\$ 21	\$ 21	\$ 21	\$ 21	\$ 21	\$ 21	\$ 21	\$ 21	\$ 21	\$ 21	\$ 21
BBQ Grill	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 19	\$ 19	\$ 19	\$ 19	\$ 19	\$ 19	\$ 19
Barnes Tot Lot B Subtotal:	\$ 1,623	\$ 1,623	\$ 1,944	\$ 1,944	\$ 1,974	\$ 1,974	\$ 1,974	\$ 1,974	\$ 1,981	\$ 1,989	\$ 1,989	\$ 1,989	\$ 2,550	\$ 2,550	\$ 2,589
Total Revenue :	\$ 47,456	\$ 47,500	\$ 52,009	\$ 52,038	\$ 53,144	\$ 53,240	\$ 53,240	\$ 56,717	\$ 57,751	\$ 58,093	\$ 58,109	\$ 58,109	\$ 64,737	\$ 65,650	\$ 67,137

Prepared by Castle Reserve Studies
Queenland Manor 2015 Funding Study - Expenses by Item and by Calendar Year

Item Description	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037		
<i>Reserve Category : Monument Signs</i>																									
Monuments																\$ 9,312									
<i>Reserve Category : Perimeter Walls</i>																									
Paint CMU Walls							\$ 12,217										\$ 16,079								
Paint Wrought Iron Fence	\$ 24,933						\$ 28,603					\$ 32,814					\$ 37,645						\$ 43,188		
Wrought Iron 4.5' Fence Replace																	\$ 167,480								
Wrought Iron 1' Fence Replace																	\$ 11,964								
Stone Veneer	\$ 2,056															\$ 3,020									
Category Subtotal:	\$ 24,933	\$ 24,933	\$ 21,175	\$ 167			\$ 40,820					\$ 32,814				\$ 3,020	\$ 233,178						\$ 43,188		
<i>Reserve Category : Landscaping</i>																									
Decomposed Granite			\$ 21,175				\$ 23,634				\$ 26,379					\$ 29,443		\$ 32,862						\$ 36,079	
Tree Thinning	\$ 47,541						\$ 54,540					\$ 62,570					\$ 71,782							\$ 82,349	
Irrigation Booster Pump	\$ 2,570															\$ 3,775									
Irrigal/MC 34 Station												\$ 1,390													
Irrigal/MC 36 Station												\$ 1,669													
Irrigal/MC 42 Station												\$ 2,225													
Irrigal/MC 6 Station												\$ 556													
Category Subtotal:	\$ 2,570	\$ 47,541	\$ 21,175	\$ 167			\$ 78,174				\$ 26,379	\$ 68,410				\$ 33,218	\$ 71,782	\$ 32,862					\$ 82,349	\$ 36,079	
<i>Reserve Category : Barnes Tot Lot A</i>																									
Playstructure											\$ 18,939														
Playground Sand				\$ 167					\$ 192					\$ 220				\$ 253							
Ramada Painting									\$ 640									\$ 843							
Tot Lot Surface		\$ 1,368															\$ 2,066								
Park Bench Metal										\$ 1,185															
Picnic Tables		\$ 1,268															\$ 1,914								
Trash Receptacle										\$ 329															
BBQ Grill					\$ 172				\$ 832		\$ 1,514						\$ 3,980		\$ 1,096					\$ 282	
Category Subtotal:		\$ 2,636	\$ 21,175	\$ 167	\$ 172		\$ 78,174		\$ 832	\$ 1,514	\$ 18,939			\$ 220			\$ 3,980	\$ 1,096					\$ 282	\$ 282	
<i>Reserve Category : Barnes Tot Lot B</i>																									
Playstructure							\$ 10,908																		
Swing 4 Person							\$ 1,212																		
Playground Sand				\$ 167					\$ 192					\$ 220				\$ 253							
Ramada Painting									\$ 640									\$ 843							
Tot Lot Surface		\$ 6,603															\$ 9,970								
Park Bench Metal										\$ 1,185															
Picnic Tables		\$ 1,268															\$ 1,914								
Trash Receptacle										\$ 329															
Category Subtotal:				\$ 167	\$ 172		\$ 10,908		\$ 832	\$ 1,514	\$ 18,939			\$ 220			\$ 3,980	\$ 1,096					\$ 282	\$ 282	

Prepared by Castle Reserve Studies
Queenland Manor 2015 Funding Study Expenses by Calendar Year - Continued

Item Description	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037
BBQ Grill					\$ 172																		\$ 282
Category Subtotal:		\$ 7,871		\$ 167	\$ 172		\$ 12,120		\$ 832	\$ 1,514				\$ 220			\$ 11,884		\$ 1,096				\$ 282
Reserve Category - Alyssa Rd Tot Lot																							
Playstructure									\$ 20,487														
Playground Sand			\$ 163				\$ 606	\$ 187						\$ 214				\$ 246					\$ 282
Ramada Painting																	\$ 798						
Tot Lot Surface		\$ 6,329							\$ 1,152								\$ 9,571						
Park Bench Metal																				\$ 2,079			
Picnic Tables					\$ 1,377				\$ 320														\$ 282
Trash Receptacle																							
BBQ Grill				\$ 781	\$ 172															\$ 1,213			
Basketball Equipment												\$ 1,321										\$ 1,738	
Basketball Court Striping		\$ 1,004										\$ 1,321										\$ 3,292	\$ 564
Category Subtotal:		\$ 7,343	\$ 163	\$ 781	\$ 1,549		\$ 606	\$ 187	\$ 21,959			\$ 1,321	\$ 214				\$ 10,369	\$ 246		\$ 3,292		\$ 1,738	\$ 564
Reserve Category - Saddle Way Tot Lot																							
Playstructure								\$ 17,441															
Playground Sand				\$ 172						\$ 197					\$ 226			\$ 820			\$ 260		
Ramada Painting								\$ 623															
Tot Lot Surface		\$ 1,368															\$ 2,066						
Park Bench Metal								\$ 1,121															
Picnic Tables				\$ 1,339																\$ 2,022			
Trash Receptacle							\$ 182																
BBQ Grill				\$ 1,339	\$ 172		\$ 182	\$ 19,496		\$ 197					\$ 226		\$ 2,066	\$ 820	\$ 2,022	\$ 260			
Category Subtotal:		\$ 1,368		\$ 1,339	\$ 172		\$ 182	\$ 19,496		\$ 197					\$ 226		\$ 2,066	\$ 820	\$ 2,022	\$ 260			
Reserve Category - Common Amenities																							
Park Bench Metal							\$ 8,181																
Trash Receptacle							\$ 606																
Category Subtotal:							\$ 8,787																
Reserve Category - Association Contingency																							
Contingency				\$ 2,232					\$ 2,561					\$ 2,538						\$ 3,370			
Expense Totals:	\$ 4,625	\$ 91,691	\$ 21,338	\$ 4,688	\$ 2,065		\$ 140,690	\$ 19,683	\$ 26,185	\$ 3,224	\$ 45,318	\$ 102,545	\$ 214	\$ 3,379	\$ 36,464	\$ 9,312	\$ 333,258	\$ 1,066	\$ 40,446	\$ 3,551		\$ 1,127,275	\$ 37,807

Prepared by Castle Reserve Studies
Queenland Manor 2015 Funding Study Expenses by Calendar Year - Continued

Item Description	2038	2039	2040	2041	2042	2043	2044	2045
Reserve Category : Monument Signs								
Monuments								
Reserve Category : Perimeter Walls								
Paint CMU Walls				\$ 21,162				
Paint Wrought Iron Fence				\$ 49,546				
Wrought Iron 4.5' Fence Replace								
Wrought Iron 1' Fence Replace								
Stone Veneer						\$ 4,436		
Category Subtotal :				\$ 70,708		\$ 4,436		
Reserve Category : Landscaping								
Decomposed Granite				\$ 40,938				\$ 45,693
Tree Thinning				\$ 94,473				
Irrigation Booster Pump						\$ 5,545		
Irrital MC 34 Station	\$ 1,933							
Irrital MC 36 Station	\$ 2,320							
Irrital MC 42 Station	\$ 3,093							
Irrital MC 6 Station	\$ 773							
Category Subtotal :	\$ 8,119			\$ 135,411		\$ 5,545		\$ 45,693
Reserve Category : Barnes Tot Lot A								
Playstructure								\$ 32,805
Playground Sand	\$ 290					\$ 333		
Ramada Painting						\$ 1,109		
Tot Lot Surface								
Park Bench Metal							\$ 2,052	
Picnic Tables								
Trash Receptacle							\$ 570	
BBQ Grill								
Category Subtotal :	\$ 290					\$ 1,442	\$ 2,622	\$ 32,805
Reserve Category : Barnes Tot Lot B								
Playstructure				\$ 16,895				
Swing 4 Person				\$ 2,099				
Playground Sand	\$ 290					\$ 333		
Ramada Painting						\$ 1,109		
Tot Lot Surface								
Park Bench Metal							\$ 2,052	
Picnic Tables								
Trash Receptacle							\$ 570	

Prepared by Castle Reserve Studies
Queenland Manor 2015 Funding Study Expenses by Calendar Year - Continued

Item Description	2038	2039	2040	2041	2042	2043	2044	2045
BBQ Grill								
Category Subtotal :	\$ 290			\$ 20,984		\$ 1,442	\$ 2,622	
Reserve Category : Alyssa Rd Tot Lot								
Playstructure						\$ 35,487		
Playground Sand					\$ 324			
Ramada Painting				\$ 1,050				
Tot Lot Surface								
Park Bench Metal						\$ 1,996		
Picnic Tables								
Trash Receptacle						\$ 554		
BBQ Grill								
Basketball Equipment								
Basketball Court Striping								
Category Subtotal :				\$ 1,050	\$ 324	\$ 38,037		
Reserve Category : Saddle Way Tot Lot								
Playstructure					\$ 30,210			
Playground Sand	\$ 298						\$ 342	
Ramada Painting					\$ 1,079			
Tot Lot Surface								
Park Bench Metal					\$ 1,942			
Picnic Tables								
Trash Receptacle					\$ 539			
BBQ Grill	\$ 298							
Category Subtotal :	\$ 596				\$ 33,770		\$ 342	
Reserve Category : Common Amenities								
Park Bench Metal				\$ 14,171				
Trash Receptacle				\$ 1,050				
Category Subtotal :				\$ 15,221				
Reserve Category : Association Contingency								
Contingency	\$ 3,867					\$ 4,436		
Expense Totals :	\$ 12,567	\$ 596		\$ 243,383	\$ 34,094	\$ 55,338	\$ 5,585	\$ 78,498

July 1, 2015

Expense Summary Report by Year

Year	Category	Item Name	Expense	
2015	Perimeter Walls	Stone Veneer	\$ 2,056	
	Landscaping	Irrigation Booster Pump	\$ 2,570	
2015 Annual Expense Total = \$ 4,626				
2016	Perimeter Walls	Paint Wrought Iron Fence	\$ 24,933	
	Landscaping	Tree Thinning	\$ 47,541	
	Barnes Tot Lot A	Tot Lot Surface	\$ 1,368	
		Picnic Tables	\$ 1,268	
	Barnes Tot Lot A Subtotal = \$ 2,636.00			
	Barnes Tot Lot B	Tot Lot Surface	\$ 6,603	
		Picnic Tables	\$ 1,268	
	Barnes Tot Lot B Subtotal = \$ 7,871.00			
	Alyssa Rd Tot Lot	Tot Lot Surface	\$ 6,339	
		Basketball Court Striping	\$ 1,004	
Alyssa Rd Tot Lot Subtotal = \$ 7,343.00				
Saddle Way Tot Lot	Tot Lot Surface	\$ 1,368		
2016 Annual Expense Total = \$ 91,692				
2017	Landscaping	Decomposed Granite	\$ 21,175	
	Alyssa Rd Tot Lot	Playground Sand	\$ 163	
2017 Annual Expense Total = \$ 21,338				
2018	Barnes Tot Lot A	Playground Sand	\$ 167	
	Barnes Tot Lot B	Playground Sand	\$ 167	
	Alyssa Rd Tot Lot	Basketball Equipment	\$ 781	
	Saddle Way Tot Lot	Picnic Tables	\$ 1,339	
	Association Contingency	Contingency	\$ 2,232	
2018 Annual Expense Total = \$ 4,686				
2019	Barnes Tot Lot A	BBQ Grill	\$ 172	
	Barnes Tot Lot B	BBQ Grill	\$ 172	
	Alyssa Rd Tot Lot	Picnic Tables	\$ 1,377	
		BBQ Grill	\$ 172	

Year	Category	Item Name	Expense
		Alyssa Rd Tot Lot Subtotal = \$ 1,549.00	
	Saddle Way Tot Lot	Playground Sand	\$ 172
2019 Annual Expense Total = \$ 2,065			
2021	Perimeter Walls	Paint CMU Walls	\$ 12,217
		Paint Wrought Iron Fence	\$ 28,603
			Perimeter Walls Subtotal = \$ 40,820.00
	Landscaping	Decomposed Granite	\$ 23,634
		Tree Thinning	\$ 54,540
			Landscaping Subtotal = \$ 78,174.00
	Barnes Tot Lot B	Playstructure	\$ 10,908
		Swing 4 Person	\$ 1,212
			Barnes Tot Lot B Subtotal = \$ 12,120.00
	Alyssa Rd Tot Lot	Ramada Painting	\$ 606
	Saddle Way Tot Lot	BBQ Grill	\$ 182
	Common Amenities	Park Bench Metal	\$ 8,181
		Trash Receptacle	\$ 606
		Common Amenities Subtotal = \$ 8,787.00	
2021 Annual Expense Total = \$ 140,689			
2022	Alyssa Rd Tot Lot	Playground Sand	\$ 187
	Saddle Way Tot Lot	Playstructure	\$ 17,441
		Ramada Painting	\$ 623
		Park Bench Metal	\$ 1,121
		Trash Receptacle	\$ 311
			Saddle Way Tot Lot Subtotal = \$ 19,496.00
2022 Annual Expense Total = \$ 19,683			
2023	Barnes Tot Lot A	Playground Sand	\$ 192
		Ramada Painting	\$ 640
			Barnes Tot Lot A Subtotal = \$ 832.00
	Barnes Tot Lot B	Playground Sand	\$ 192
		Ramada Painting	\$ 640
			Barnes Tot Lot B Subtotal = \$ 832.00
Alyssa Rd Tot Lot	Playstructure	\$ 20,487	
	Park Bench Metal	\$ 1,152	

Year	Category	Item Name	Expense
2023	Alyssa Rd Tot Lot	Trash Receptacle	\$ 320
	Alyssa Rd Tot Lot Subtotal = \$ 21,959.00		
	Association Contingency	Contingency	\$ 2,561
2023 Annual Expense Total = \$ 26,184			
2024	Barnes Tot Lot A	Park Bench Metal	\$ 1,185
		Trash Receptacle	\$ 329
	Barnes Tot Lot A Subtotal = \$ 1,514.00		
	Barnes Tot Lot B	Park Bench Metal	\$ 1,185
		Trash Receptacle	\$ 329
	Barnes Tot Lot B Subtotal = \$ 1,514.00		
Saddle Way Tot Lot	Playground Sand	\$ 197	
2024 Annual Expense Total = \$ 3,225			
2025	Landscaping	Decomposed Granite	\$ 26,379
	Barnes Tot Lot A	Playstructure	\$ 18,939
2025 Annual Expense Total = \$ 45,318			
2026	Perimeter Walls	Paint Wrought Iron Fence	\$ 32,814
	Landscaping	Tree Thinning	\$ 62,570
		Irritrol MC 34 Station	\$ 1,390
		Irritrol MC 36 Station	\$ 1,669
		Irritrol MC 42 Station	\$ 2,225
		Irritrol MC 6 Station	\$ 556
	Landscaping Subtotal = \$ 68,410.00		
Alyssa Rd Tot Lot	Basketball Court Striping	\$ 1,321	
2026 Annual Expense Total = \$ 102,545			
2027	Alyssa Rd Tot Lot	Playground Sand	\$ 214
2027 Annual Expense Total = \$ 214			
2028	Barnes Tot Lot A	Playground Sand	\$ 220
	Barnes Tot Lot B	Playground Sand	\$ 220
	Association Contingency	Contingency	\$ 2,938
2028 Annual Expense Total = \$ 3,378			
2029	Perimeter Walls	Stone Veneer	\$ 3,020
	Landscaping	Decomposed Granite	\$ 29,443

Year	Category	Item Name	Expense
2029	Landscaping	Irrigation Booster Pump	\$ 3,775
	Landscaping Subtotal = \$ 33,218.00		
	Saddle Way Tot Lot	Playground Sand	\$ 226
2029 Annual Expense Total = \$ 36,464			
2030	Monument Signs	Monuments	\$ 9,312
2030 Annual Expense Total = \$ 9,312			
2031	Perimeter Walls	Paint CMU Walls	\$ 16,079
		Paint Wrought Iron Fence	\$ 37,645
		Wrought Iron 4.5' Fence Replace	\$ 167,490
		Wrought Iron 1' Fence Replace	\$ 11,964
	Perimeter Walls Subtotal = \$ 233,178.00		
	Landscaping	Tree Thinning	\$ 71,782
	Barnes Tot Lot A	Tot Lot Surface	\$ 2,066
		Picnic Tables	\$ 1,914
	Barnes Tot Lot A Subtotal = \$ 3,980.00		
	Barnes Tot Lot B	Tot Lot Surface	\$ 9,970
		Picnic Tables	\$ 1,914
	Barnes Tot Lot B Subtotal = \$ 11,884.00		
	Alyssa Rd Tot Lot	Ramada Painting	\$ 798
		Tot Lot Surface	\$ 9,571
Alyssa Rd Tot Lot Subtotal = \$ 10,369.00			
Saddle Way Tot Lot	Tot Lot Surface	\$ 2,066	
2031 Annual Expense Total = \$ 333,259			
2032	Alyssa Rd Tot Lot	Playground Sand	\$ 246
	Saddle Way Tot Lot	Ramada Painting	\$ 820
2032 Annual Expense Total = \$ 1,066			
2033	Landscaping	Decomposed Granite	\$ 32,862
	Barnes Tot Lot A	Playground Sand	\$ 253
		Ramada Painting	\$ 843
	Barnes Tot Lot A Subtotal = \$ 1,096.00		
	Barnes Tot Lot B	Playground Sand	\$ 253
		Ramada Painting	\$ 843
Barnes Tot Lot B Subtotal = \$ 1,096.00			

Year	Category	Item Name	Expense
2033	Saddle Way Tot Lot	Picnic Tables	\$ 2,022
	Association Contingency	Contingency	\$ 3,370
2033 Annual Expense Total = \$ 40,446			
2034	Alyssa Rd Tot Lot	Picnic Tables	\$ 2,079
		Basketball Equipment	\$ 1,213
	Alyssa Rd Tot Lot Subtotal = \$ 3,292.00		
	Saddle Way Tot Lot	Playground Sand	\$ 260
2034 Annual Expense Total = \$ 3,552			
2036	Perimeter Walls	Paint Wrought Iron Fence	\$ 43,188
	Landscaping	Tree Thinning	\$ 82,349
	Alyssa Rd Tot Lot	Basketball Court Striping	\$ 1,738
2036 Annual Expense Total = \$ 127,275			
2037	Landscaping	Decomposed Granite	\$ 36,679
	Barnes Tot Lot A	BBQ Grill	\$ 282
	Barnes Tot Lot B	BBQ Grill	\$ 282
	Alyssa Rd Tot Lot	Playground Sand	\$ 282
		BBQ Grill	\$ 282
	Alyssa Rd Tot Lot Subtotal = \$ 564.00		
2037 Annual Expense Total = \$ 37,807			
2038	Landscaping	Irritrol MC 34 Station	\$ 1,933
		Irritrol MC 36 Station	\$ 2,320
		Irritrol MC 42 Station	\$ 3,093
		Irritrol MC 6 Station	\$ 773
	Landscaping Subtotal = \$ 8,119.00		
	Barnes Tot Lot A	Playground Sand	\$ 290
	Barnes Tot Lot B	Playground Sand	\$ 290
	Association Contingency	Contingency	\$ 3,867
2038 Annual Expense Total = \$ 12,566			
2039	Saddle Way Tot Lot	Playground Sand	\$ 298
		BBQ Grill	\$ 298
	Saddle Way Tot Lot Subtotal = \$ 596.00		
2039 Annual Expense Total = \$ 596			

Year	Category	Item Name	Expense	
2041	Perimeter Walls	Paint CMU Walls	\$ 21,162	
		Paint Wrought Iron Fence	\$ 49,546	
	Perimeter Walls Subtotal = \$ 70,708.00			
	Landscaping	Decomposed Granite	\$ 40,938	
		Tree Thinning	\$ 94,473	
	Landscaping Subtotal = \$ 135,411.00			
	Barnes Tot Lot B	Playstructure	\$ 18,895	
		Swing 4 Person	\$ 2,099	
	Barnes Tot Lot B Subtotal = \$ 20,994.00			
	Alyssa Rd Tot Lot	Ramada Painting	\$ 1,050	
	Common Amenities	Park Bench Metal	\$ 14,171	
		Trash Receptacle	\$ 1,050	
	Common Amenities Subtotal = \$ 15,221.00			
			2041 Annual Expense Total = \$ 243,384	
2042	Alyssa Rd Tot Lot	Playground Sand	\$ 324	
	Saddle Way Tot Lot	Playstructure	\$ 30,210	
		Ramada Painting	\$ 1,079	
		Park Bench Metal	\$ 1,942	
		Trash Receptacle	\$ 539	
	Saddle Way Tot Lot Subtotal = \$ 33,770.00			
			2042 Annual Expense Total = \$ 34,094	
2043	Perimeter Walls	Stone Veneer	\$ 4,436	
	Landscaping	Irrigation Booster Pump	\$ 5,545	
	Barnes Tot Lot A	Playground Sand	\$ 333	
		Ramada Painting	\$ 1,109	
	Barnes Tot Lot A Subtotal = \$ 1,442.00			
	Barnes Tot Lot B	Playground Sand	\$ 333	
		Ramada Painting	\$ 1,109	
	Barnes Tot Lot B Subtotal = \$ 1,442.00			
	Alyssa Rd Tot Lot	Playstructure	\$ 35,487	
		Park Bench Metal	\$ 1,996	
Trash Receptacle		\$ 554		
Alyssa Rd Tot Lot Subtotal = \$ 38,037.00				
Association Contingency	Contingency	\$ 4,436		

Year	Category	Item Name	Expense
2043 Annual Expense Total = \$ 55,338			
2044	Barnes Tot Lot A	Park Bench Metal	\$ 2,052
		Trash Receptacle	\$ 570
	Barnes Tot Lot A Subtotal = \$ 2,622.00		
	Barnes Tot Lot B	Park Bench Metal	\$ 2,052
		Trash Receptacle	\$ 570
	Barnes Tot Lot B Subtotal = \$ 2,622.00		
Saddle Way Tot Lot	Playground Sand	\$ 342	
2044 Annual Expense Total = \$ 5,586			
2045	Landscaping	Decomposed Granite	\$ 45,693
	Barnes Tot Lot A	Playstructure	\$ 32,805
2045 Annual Expense Total = \$ 78,498			