## Paradise Views I and III Homeowners' Association

## **BYLAW AMENDMENT**

At the Annual Membership Meeting Held on August 27, 2008 Association Bylaws were amended as follows:

ARTICLE 3, Board of Directors
Section 3.2 Appointment and Election.

## Amended to read:

Until the termination of the Class B membership in the Association, the Declarant shall have the right to appoint and remove the members of the Board. After the termination of the Class B membership, the directors shall be elected by the Members. At the first annual meeting of the Member following the termination of the Class "B" membership, the Members shall elect five (5) directors, one (1) of which shall serve for a term of three (3) years, two (2) of which shall serve for a term of two (2) years and two (2) of which shall serve for a term of one (1) year. At each annual meeting thereafter, the Members shall elect directors for a three (3) year term to replace those directors whose terms have expired.