

F. ANN RODRIGUEZ, RECORDER
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ROSEMONT REGENCY ASSOCIATION
6601 E 22ND ST
TUCSON AZ 85710

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Tucson AZ 85710

**CERTIFICATE OF AMENDMENT TO DECLARATION
RE INSURANCE
FOR THE ROSEMONT REGENCY ASSOCIATION**

This Certificate of Amendment to Declaration, Re Insurance for The Rosemont Regency Association ("Insurance Amendment") is made and executed as of this 13th day of November 2007 by The Rosemont Regency Association.

BACKGROUND

A. The Declarant recorded the Declaration of Covenants, Conditions, and Restrictions for the Rosemont Regency Homeowners Association in **Docket 6125, Page 1341**, Official Records of Pima County, Arizona and amended on June 8, 2004 at **Docket 12318, page 346**, and December 17, 2004 at **Docket 12451, Page 2419** (together "Declaration"). The Declaration subjects certain real property located in Pima County, Arizona consisting of various townhouses and related common area tracts depicted on the Plat to the covenants, conditions, restrictions, liens, and easements as more fully set forth in the Declaration and the other Project Documents. **This Amendment applies to Lots 1 through 54, inclusive and Common Areas, according to the plat of record in the office of the County Recorder of Pima County, Arizona, recorded in Book 31, Page 42 of Maps and Plats.**

B. Pursuant to Article XII, Section 6 of the Declaration, the Members shall have the right to amend the Declaration by an instrument in writing executed and acknowledged by the owners of not less than two-thirds (2/3) of the Lots in the subdivision.

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C. Capitalized terms used but not defined in this Insurance Amendment will be ascribed the meanings specified in the Declaration.

INSURANCE AMENDMENT

Pursuant to the Declaration, the Members amend the Declaration as follows:

Article VII, Section (a2) is deleted in its entirety.

Article XI is deleted in its entirety

A new Article XI is added as follows:

Section 1. Association Common Area Policy. The Board shall obtain an insurance policy to insure Association common structures and other insurable common elements against loss or damage by fire or other hazards in an amount sufficient to cover the costs of any repair, replacement or reconstruction work in the event of damage or destruction from any hazard. It shall also obtain a broad form of public liability coverage for common elements and Board officers. Policy for this insurance shall be in the name of the Rosemont Regency Association and premiums shall be an Association expense.

In the event of damage or destruction to any common area structure by fire or other casualty, the Board shall, upon receipt of insurance proceeds, deposit in a bank or other financial institution, the accounts of which bank or institution are insured by a Federal government agency, with funds to be withdrawn only as directed by the Board.

Section 2. Structure Insurance. Each lot owner shall be required to obtain at a minimum an individual fire and extended coverage insurance policy from an A-rated company licensed in Arizona that covers the property against loss or damage in an amount sufficient to cover the costs of any repair, replacement or reconstruction of the structure.

Section 2.a. Proof of Insurance. Written proof that such insurance has been purchased and is currently in effect shall be furnished to the Association. The Owner shall do this by naming the Association as additional insured or by asking their insurance company to include an endorsement to provide a Certificate of Insurance that includes purchase, renewal and termination notices to Rosemont Regency Association.

Section 2.b. Restoration. If a Lot or the Improvements thereon are damaged or destroyed, the owner is obligated to use the proceeds from their insurance to reconstruct the Lot and the Improvements thereon within nine (9) months from the date of the damage. The exterior of the unit shall conform in all respects to the unit's original design and the exterior and interior construction shall comply with all applicable building codes, this declaration and the rules of the Association.

CERTIFICATION

Pursuant ARS §10-3708 Action by Written Ballot, the undersigned President and Secretary of the Rosemont Regency Association hereby certify that this Amendment was approved by instrument in writing executed and acknowledged by the owners of not less than two-thirds (2/3) of the Lots in the subdivision.

By: Ida Valdez
President Ida Valdez

STATE OF ARIZONA)
) ss.
County of Pima)

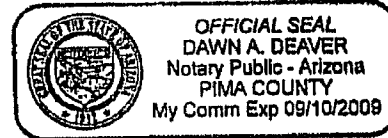
The foregoing instrument was acknowledged before me this 14 day of November 2007, by the President of The Rosemont Regency Homeowners Association, who executed the foregoing on behalf of the corporation, being authorized so to do for the purposes therein contained.

11/14/07 11:00 AM

Dawn A. Deaver
Notary Public

My Commission Expires:

9/10/09



By: Florence Frisina
Secretary Florence Frisina

STATE OF ARIZONA)
) ss.
County of Pima)

The foregoing instrument was acknowledged before me this 14 day of November 2007, by the Secretary of The Rosemont Regency Homeowners Association, who executed the foregoing on behalf of the corporation, being authorized so to do for the purposes therein contained.

Dawn A. Deaver
Notary Public

My Commission Expires:

9/10/09

