## **NEW DEDUCTIBLE AT 8/24/2024 RENEWAL**

This fact sheet is designed to assist you in purchasing your own insurance to coordinate with the master policy. Your personal insurance policy can be set up to cover the Master deductible.

# **Tiffany Place Homeowners Association Master Insurance Program**



#### Key information regarding the association's master policy:

- The units are covered as "All-In" Including betterments and improvements, as outlined in the Governing Documents.
- The Master Insurance deductible is \$25,000 with a \$25,000 Water deductible and is assessed exclusively against units benefiting from the claim.

#### **Key information regarding unit owner's insurance needs:**

- You need a condominium owner's policy to provide coverage for your personal property, building property that is your responsibility, loss assessment, personal liability, and other coverages you deem necessary.
- Your policy should be written to cover the Master Insurance deductible as part of your unit-owners policy.

#### **Certificate of Insurance**

• If you refinance or sell your unit, insurance copies may be requested by your mortgage broker, realtor, or directly by you. We do not charge for copies of your insurance.

#### Claims

• If you feel that your association needs to file a claim on the master policy, notify Vision Community Management at 480-759-4945.

#### Deductible waiver program:

- The unitowners policy should be written to provide coverage for the Master Insurance deductible, up to \$25,000.
- Furthermore, if your personal policy is with American Family and there is a claim involving both policies, your personal deductible will be waived.



mikestapleyagency@amfam.com 480-503-4450



### CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY) 07/26/2024

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

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PRODUCER		CONTACT Mike Stapley Agency	/ Inc	
Mike Stapley Agency Inc		PHONE A/C, No. Ext): (480) 503-4450	FAX (A/C, No): (8	55) 557-8475
4850 E Baseline Rd Ste 101		E-MAIL MSTAPLEY@amfam		
Mesa, AZ 85206 (480) 503-4400 (072/404)		INSURER(S) AFFORDIN	NAIC#	
		INSURER A : Accredited Surety & Ca		
Tiffany Place HOA c/o Vison Community Manageme 16625 S Desert Foothills Pkwy Phoenix, AZ 85048		INSURER B : USLI		
	ent	INSURER C:		
		INSURER D:		
		INSURER E:		
		INSURER F:		
COVERAGES	CERTIFICATE NUMBER:	F	REVISION NUMBER:	•

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS,

INSR		ADDL	SUBR		POLICY EFF	POLICY EXP			
LTR	TYPE OF INSURANCE		WVD	POLICY NUMBER	(MM/DD/YYYY)	(MM/DD/YYYY)	LIMIT	3	
Α	AUTOMOBILE LIABILITY						BODILY INJURY (Per person)	\$	1,000,000
	ANY AUTO						BODILY INJURY (Per accident)	\$	1,000,000
	ALL OWNED SCHEDULED AUTOS	Υ		BQ156511-20210203	08/24/2024	08/24/2025	PROPERTY DAMAGE (Per accident)	\$	1,000,000
	■ HIRED AUTOS ■ NON-OWNED AUTOS						BODILY INJURY	\$	
								\$	
	COMMERCIAL GENERAL LIABILITY	Y	,	BQ156511-20210203	08/24/2024	08/24/2025	EACH OCCURRENCE	\$	1,000,000
	☐ ☐ CLAIMS-MADE ▼ OCCUR						DAMAGE TO RENTED PREMISES (Ea occurrence)	\$	100,000
							MED EXP (Any one person)	\$	5,000
Α							PERSONAL & ADV INJURY	\$	1,000,000
							GENERAL AGGREGATE	\$	2,000,000
	GEN'LAGGREGATE LIMIT APPLIES PER:						PRODUCTS - COMP/OP AGG	\$	2,000,000
	▼ POLICY □ PROJECT □ LOC							\$	
	XOTHER Crime/Fidelity							Ψ	
В	X UMBRELLA LIAB OCCUR						EACH OCCURRENCE	\$	5,000,000
	EXCESS LIAB CLAIMS-MADE			CUP-USLI-24-25	08/24/2024	08/24/2025	AGGREGATE	\$	5,000,000
	☐ DED 🗵 RETENTION \$ 10,000							\$	
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY Y/N	N/A					☐ PER ☐ OTHER		
	ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED?						E.L. EACH ACCIDENT	\$	
	(Mandatory in NH)						E.L. DISEASE - EA EMPLOYEE	\$	
	If yes, describe under DESCRIPTION OF OPERATIONS below						E.L. DISEASE - POLICY LIMIT	\$	
В	Crime and Fidelity			See Page 2	08/24/2024	08/24/2025			ļ
	Directors And Officers			500 i ago 2	00/2 1/2024	00/2 1/2020			
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DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

7251 N 6th Way Phoenix, AZ 85020 - 40 Units/10 Buildings -All-In policy , including betterments and improvements - Building Limit:\$15,477,970 Master Deductible: \$25,000 Windstorm or Hail Deductible: \$25,000

Property Manager is included as Additional Insured on the GL, D&O and Crime/Fidelity Continue to page 2 for Crime and Fidelity and Directors & Officers Coverage

CERTIFICATE HOLDER	CANCELLATION			
Vision Community Management 16625 S Desert Foothills Pkwy Phoenix, AZ 85048	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.			
	AUTHORIZED REPRESENTATIVE  Mike Stapley			



# REMARKS Crime and Fidelity Policy#: CRM024L0632 Effective dates: 8/24/2024 - 8/24/2025 Limit: \$300,000 with a \$500 deductible **Directors and Officers** Policy #CAP024L1092 Effective dates: 8/24/2024 - 8/24/2025 Limit: \$1,000,000 with a \$1,000 deductible