

**ROVEY FARM ESTATES HOMEOWNERS ASSOCIATION  
RESOLUTION OF THE BOARD OF DIRECTORS**

WHEREAS Rovey Farm Estates Homeowners Association, (“Association”) is governed by a Declaration of Covenants, Conditions and Restrictions recorded at recording number 20021120296, Official Records of Maricopa County, Arizona, and all amendments thereto (“Declaration”).

WHEREAS, Article 7, Section 7.12 of the Declaration provides:

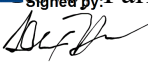
**7.12 Transfer Fee.**

**Each Person who purchases or otherwise acquires title to a Lot from a Person other than the Declarant shall pay to the Association immediately upon becoming the Owner of the Lot a transfer fee in such amount as is established from time to time by the Board to compensate the Association for the administrative cost resulting from the transfer of a Lot. The transfer fee is not intended to compensate the Association for the costs incurred in the preparation of the statement which the Association is required to mail to deliver to a purchaser under A.R.S. § 33-1806A and, therefore, the transfer fee shall be in addition to the fee which the Association is entitled to charge pursuant to A.R.S. § 33-1806C. Notwithstanding the foregoing, any transfer from Declarant to a Designated Builder, or by a Designated Builder to another Designated Builder, shall be exempt from payment of any transfer fee.**

WHEREAS, pursuant to Article 7, Section 7.12 of the Declaration, the Association imposes a Transfer Fee on all new owners who purchase a Lot from a Person other than the Declarant;

BE IT THEREFORE RESOLVED, the Transfer Fee pursuant to the provision above shall be a sum equal to \$500.00, to be deposited into the reserves immediately.

DATED this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

Rovey Farm Estates Homeowners Association  
Signed by:  
  
CIF253079C1B4CF  
\_\_\_\_\_  
Signature, for the Board

Alex Henriquez  
\_\_\_\_\_  
Name/Title