

# CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

HALLVIL-03

	NSMITH

							11/6/2024	
THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.								
IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).								
PRO	DUCER			CONTACT NAME:				
The Mahoney Group - Phoenix 20333 North 19th Avenue, Suite 200 Phoenix, AZ 85027				PHONE (A/C, No, Ext): (623) 215-1300 E-MAIL ADDRESS:				
			_	INSURER(S) AFFORDING COVERAGE				NAIC #
				INSURER A : Hanover American Insurance				36064
INSU	JRED		_	INSURER B : Greenwich Insurance Company				22322
	Hallcraft Villas East Four HO			INSURER C: Allmerica Financial Benefit Insurance Compan				41840
	c/o Vision Community Mgmt 16625 S Desert Foothills Pkw			INSURER D : Travelers Casualty & Surety Company of America				31194
	Phoenix, AZ 85048	.,		INSURER E : Contine	ental Casua	Ity Company		20443
			-	INSURER F :				
co	VERAGES CER	TIFIC	ATE NUMBER:			<b>REVISION NUMBER:</b>		
THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.								
NSR LTR	TYPE OF INSURANCE	ADDL S	SUBR WVD POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS		
Α	X COMMERCIAL GENERAL LIABILITY					EACH OCCURRENCE	\$	1,000,000
	CLAIMS-MADE X OCCUR		ZZ4D081735	11/1/2024	11/1/2025	DAMAGE TO RENTED PREMISES (Ea occurrence)	\$	100,000
							\$	10,000
						PERSONAL & ADV INJURY	\$	1,000,000
	GEN'L AGGREGATE LIMIT APPLIES PER:						\$	2,000,000
	POLICY PRO- LOC						\$	Included
Α	OTHER:					COMBINED SINGLE LIMIT	\$	1,000,000
			ZZ4D081735	11/1/2024	11/1/2025		\$	,,
	ANY AUTO OWNED AUTOS ONLY AUTOS	<b>Z</b>	2240081735	11/1/2024	11/1/2025		\$	
							\$	
	X HIRED AUTOS ONLY X NON-OWNED AUTOS ONLY						\$	
в							\$	5,000,000
D	X UMBRELLA LIAB X OCCUR	DDD7404750		11/1/2024	11/1/2025	EACH OCCURRENCE	\$	5,000,000
	EXCESS LIAB CLAIMS-MADE		PPP7491752			AGGREGATE	\$	5,000,000
~	DED RETENTION \$					PER OTH-	\$	
С	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY Y / N		MOV 1000574	44/4/0004	4440005	STATUTE ER		4 000 000
	ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below		VV21J882574	11/1/2024	11/1/2025	E.L. EACH ACCIDENT	\$	1,000,000
						E.L. DISEASE - EA EMPLOYEE	\$	1,000,000
					E.L. DISEASE - POLICY LIMIT	\$	1,000,000	
D	Crime/Fidelity		106624916	11/1/2024		2,500 Deductible		250,000
Е	Directors & Officers		618698937	11/1/2024	11/1/2025	1,000 Deductible		1,000,000
DES	CRIPTION OF OPERATIONS / LOCATIONS / VEHICL	ES (A	CORD 101, Additional Remarks Schedul	e, may be attached if mor	re space is requi	red)		
Jarr	ier A/Policy #ZZ4D081735: Blanket Build	սng \$	52,523,788 subject to \$50,000 V	water Damage Dedu	ictible and \$2	5,000 All Other Perils Ded	uctible	÷.

Carrier A/Policy #ZZ4D081735: Blanket Building \$32,523,788 subject to \$50,000 Water Damage Deductible and \$25,000 All Other Perils Deductible. Replacement Cost (100%). Wind/Hail Incl. Inflation Guard Incl. Special Form. 209 Units. Equipment Breakdown Incl. Building Ordinance/Law A, B & C and Separation of Insured included. Original Construction Coverage excluding betterments and improvements. 30 Days NOC. Property Management additional insured under Fidelity/Crime.

CERTIFICATE HOLDER		CANCELLATION				
	Evidence of Insurance	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.				
		AUTHORIZED REPRESENTATIVE				
		All				

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#### THE MAHONEY GROUP



20333 N. 19<sup>th</sup> Ave. #200, PHOENIX, AZ 85027 Phone # 623-215-1310 / Fax # 623-215-1333 Email: <u>HOA@mahoneygroup.com</u>

# **Hallcraft Villas East Four**

## 2024 Unit Owner Insurance Letter

At the request of your Board of Directors, The Mahoney Group has been selected to renew the Master Insurance Policy for your Association. We have enclosed a Certificate of Insurance for your review and records. <u>Please note, the master policy</u> <u>deductible for water related losses has been increased to \$50,000 effective November 1<sup>st</sup>, 2024.</u>

The Association's Master Policy covers many of the insurance needs for each Unit Owner. However, every Unit Owner that lives in their unit needs to have a personal HO-6 condominium policy for those items not covered by the Master Policy. If you own a unit but do not reside in it, or are renting a unit, please contact your personal insurance agent to discuss policy options to make sure you are adequately covered in the event of a loss.

In the event of a Master Policy covered loss, the Master Policy will pay to rebuild the building and the unit back to its original construction, <u>minus the Master Policy deductible of \$50,000 for water related losses or \$25,000 for all other losses</u>. The Master Policy will not pay for any additions, upgrades, betterments, improvements or alterations made to the unit by any unit owner.

Examples of covered losses include, but are not limited to: fire, lightning, windstorm, hail, explosion, smoke, vandalism, falling objects and sudden and immediate water escape or overflow. No coverage is provided for wear and tear, deterioration, damage by insects, settling or cracking, and there is no coverage for repeated leakage or seepage of water.

#### A Unit Owner's personal HO-6 condominium insurance policy should include the following:

- Coverage for Unit Owner's personal property, including theft of property.
- <u>Coverage for damaged property (claims) falling below the \$50,000 water damage deductible or \$25,000 for all other</u> <u>losses deductible, and coverage for what is excluded from the Master Policy, such as any additions, upgrades,</u> <u>betterments, improvements or alterations made to the unit since it was built.</u>
- Mold Coverage is excluded under the Master Policy, but some personal policies offer this coverage for an additional premium. Please check with your agent for limits and rates.
- A Loss Assessment Endorsement. This provides coverage in the event you as a Unit Owner are assessed by the Association for a covered loss.
- Coverage for the Unit Owner's personal liability.
- Additional Living Expenses/Loss of Use/Loss of Rents.
- Any other coverage you and your personal insurance agent deem necessary.

The amount of coverage and/or policy limits on the unit owner's personal policy is to be determined by the Unit Owner and his/her personal insurance agent. If you own a unit but do not reside in it, or are renting a unit, please contact your personal insurance agent to discuss policy options.

Claims for any Association-covered items must be submitted through your Property Manager.

We strongly recommend that you contact your personal insurance agent and review your Association's CC&R's to make sure you are adequately insured in the event of a loss. If you do not have an HO-6 condominium policy or would like a competitive quote, please feel free to contact our personal lines department at the number below.

### The Mahoney Group Who To Call:

Account Manager: Nicole Smith 623-215-1341 Certificates of Insurance: <u>HOA@mahoneygroup.com</u> Personal Lines Quotes: John Oakden 520-784-6687