

NSMITH

CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY) 3/18/2025

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER. AND THE CERTIFICATE HOLDER.

If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed.

	SUBROGATION IS WAIVED, subject is certificate does not confer rights to							require an endorsemer	nt. A st	atement on	
PROI	DUCER		CONTACT NAME:								
The Mahoney Group - Phoenix 20333 North 19th Avenue, Suite 200 Phoenix, AZ 85027						PHONE (A/C, No, Ext): (623) 215-1300 FAX (A/C, No): (623)					
						E-MAIL ADDRESS:					
						INSURER(S) AFFORDING COVERAGE					
						INSURER A: Philadelphia Indemnity Ins. Co				18058	
NSURED					INSURER B: Cincinnati Insurance Company				10677		
Sonoran Square Condo Assoc of Phx c/o RealManage dba Vision Community Management						INSURER C:					
	16625 S Desert Foothills Pkw	INSURER D:									
	Phoenix, AZ 85048	INSURER E :									
			INSURER F:								
co	VERAGES CERT	NUMBER:	REVISION NUMBER:								
IN CE	HIS IS TO CERTIFY THAT THE POLICIES DICATED. NOTWITHSTANDING ANY RE ERTIFICATE MAY BE ISSUED OR MAY F KCLUSIONS AND CONDITIONS OF SUCH P	QUI PER	REME TAIN,	ENT, TERM OR CONDITION THE INSURANCE AFFORD	N OF A	NY CONTRA	CT OR OTHER IES DESCRIB	DOCUMENT WITH RESPI	ECT TO	WHICH THIS	
NSR TR	TYPE OF INSURANCE	TYPE OF INSURANCE ADDL SUBR INSD WVD POLICY NUMBER			POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS				
Α	X COMMERCIAL GENERAL LIABILITY					,	,	EACH OCCURRENCE	\$	2,000,000	
	CLAIMS-MADE X OCCUR	Χ		PHPK2668382		3/15/2025	3/15/2026	DAMAGE TO RENTED PREMISES (Ea occurrence)	\$	100,000	
								MED EXP (Any one person)	\$	5,000	
								PERSONAL & ADV INJURY	\$	2,000,000	
	GEN'L AGGREGATE LIMIT APPLIES PER:							GENERAL AGGREGATE	\$	4,000,000	
			1				1 1			4 000 000	

4,000,000 POLICY PRO-PRODUCTS - COMP/OP AGG \$ OTHER: COMBINED SINGLE LIMIT (Ea accident) 1,000,000 **AUTOMOBILE LIABILITY** 3/15/2025 3/15/2026 ANY AUTO PHPK2668382 X BODILY INJURY (Per person) OWNED AUTOS ONLY SCHEDULED AUTOS BODILY INJURY (Per accident)
PROPERTY DAMAGE
(Per accident) HIRED AUTOS ONLY X NON-OWNED AUTOS ONLY **UMBRELLA LIAB OCCUR EACH OCCURRENCE EXCESS LIAB CLAIMS-MADE** AGGREGATE DED RETENTION \$ OTH-FR WORKERS COMPENSATION AND EMPLOYERS' LIABILITY PER STATUTE ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) E.L. EACH ACCIDENT N/A E.L. DISEASE - EA EMPLOYEE If yes, describe under DESCRIPTION OF OPERATIONS below E.L. DISEASE - POLICY LIMIT PHPK2668382 3/15/2025 3/15/2026 25,000 1,000 Deductible Crime/Fidelity X EMO 0525377 3/15/2025 3/15/2026 1,000 Deductible 1,000,000 **Directors & Officers** X

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)
Carrier A/Policy #PHPK2668382: Blanket Building Limit \$3,577,836 subject to \$10,000 deductible. Replacement Cost. Special Form. Wind/Hail Incl. Common Elements Incl. Inflation Guard. 28 Units. Building Ordinance/Law A,B & C; Equipment Breakdown; Separation of Insureds included. Original Construction coverage excluding betterments & improvements. 30 Days NOC. Property Management Additional Insured under Crime/Fidelity.

Vision Community Management is listed as an Additional Insured

CERTIFICATE HOLDER	CANCELLATION					
RealManage dba Vision Community Management 16625 S Desert Foothills Parkway Phoenix. AZ 85048	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.					
1 1100111X, AZ 03040	AUTHORIZED REPRESENTATIVE					
	The					

THE MAHONEY GROUP



20333 N. 19th Ave. #200, PHOENIX, AZ 85027 Phone # 623-215-1300 / Fax # 623-215-1333

Email: <u>HOA@mahoneygroup.com</u>

Sonoran Square Condominium Association of Phoenix

2025 Insurance Unit Owner Letter

At the request of your Board of Directors, The Mahoney Group has been selected to renew the Master Insurance Policy for your Association. We have enclosed a Certificate of Insurance for your review and records. Please note, the master policy deductible has been increased to \$10,000 effective March 15th, 2025

The Association's Master Policy covers many of the insurance needs for each Unit Owner. However, every Unit Owner that lives in their unit needs to have a personal HO-6 condominium policy for those items not covered by the Master Policy. If you own a unit but do not reside in it, or are renting a unit, please contact your personal insurance agent to discuss policy options to make sure you are adequately covered in the event of a loss.

In the event of a master policy covered loss, the Master Policy will pay to rebuild the unit back to its original construction, minus the Master Policy deductible of \$10,000. The Master Policy will also not pay for any additions, upgrades, betterments, improvements or alterations made to the unit, regardless who installed them.

Examples of covered losses include, but are not limited to: fire, lightning, windstorm, hail, explosion, smoke, vandalism, falling objects and sudden and immediate water escape or overflow. No coverage is provided for wear and tear, deterioration, damage by insects, settling or cracking, and there is no coverage for repeated leakage or seepage of water.

A Unit Owner's personal HO-6 condominium insurance policy should include the following:

- Coverage for Unit Owner's personal property, including theft of property.
- Coverage for damaged property (claims) falling below the Deductible of \$10,000, and coverage for what is excluded from the Master Policy, such as any additions, upgrades, betterments, improvements or alterations made to the unit since it was built.
- Mold Coverage is excluded under the Master Policy, but some personal policies offer this coverage for an additional premium. Please check with your agent for limits and rates.
- A Loss Assessment Endorsement. This provides coverage in the event you as a Unit Owner are assessed by the Association for a covered loss.
- Coverage for the Unit Owner's personal liability.
- Additional Living Expenses/Loss of Use/Loss of Rents.
- Any other coverage you and your personal insurance agent deem necessary.

The amount of coverage and/or policy limits on the unit owner's personal policy is to be determined by the Unit Owner and his/her personal insurance agent. If you own a unit but do not reside in it, or are renting a unit, please contact your personal insurance agent to discuss policy options.

Claims for any Association-covered items must be submitted through your Property Manager.

We strongly recommend that you contact your personal insurance agent and review your Association's CC&R's to make sure you are adequately insured in the event of a loss. If you do not have an HO-6 condominium policy or would like a competitive quote, please feel free to contact our personal lines department at the number below.

The Mahoney Group Who To Call:

Insurance Account Manager: Nicole Smith 623-215-1341

Certificates of Insurance Requests: <u>HOA@mahoneygroup.com</u>

Personal Lines Quotes: John Oakden 520-784-6687