

Payment Application and Waiver Requests:

Unless otherwise directed by the property owner or in accordance with a payment plan, written stipulated agreement and/or judgment, payments will be applied to an account as follows (pursuant to Arizona Revised Statutes):

1. Assessments
2. Collection Fees (Demand Letter/Lien/Collection Costs/Court Fees)
3. Legal Fees/Costs
4. Late Fees
5. Monetary Penalties/Certified Mail Fees/Interest

Any payment returned due to insufficient funds, stop payment, closed account, etc. will result in a service fee based on the current rate charged by the Association's bank at the time the payment is returned.

The Board of Directors may decide not to consider a waiver request for late fees, lien fees, collection costs, fines, or attorney fees incurred on an account where the assessment was not paid in accordance with the Assessment And Fee Collection Policy through no fault of the Association or its agent.

Payment plans will be accepted under the following conditions:

Payments made without benefit of a properly executed payment plan will not be construed as a payment plan and collection activity may be initiated in accordance with the Assessment And Fee Collection Policy.

Late fees as provided in the Assessment And Fee Collection Policy will not be charged during the term of the payment plan if payments are received in accordance with the plan.

A minimum payment plan equal to one-twelfth of the account balance plus ongoing assessment installments will be accepted monthly. All other payment plans are subject to approval by the Board of Directors.

A lien may be filed, and legal collection proceedings may be implemented upon default of a payment plan with no further notice to the property owner.

IN WITNESS WHEREOF, the undersigned has executed this consent.

	<u>Joan Ducharme</u>	<u>PRESIDENT</u>	<u>7/28/2026</u>
Signature	Name	Title	Date

Summer Place Phase II Homeowners Association, Inc.