

First Amendment to
Bylaws of
Los Alisos Homeowners Association

The Association passed the following amendment to the Bylaws of Los Alisos Homeowners Association ("Bylaws") at the 2003 Annual Meeting with majority vote in favor:

Article VII, Section 2(h) is added to the Bylaws as follows:

Duties. It shall be the duty of the Board of Directors to:

- (h) obtain the written approval or affirmative vote of at least two-thirds (2/3) of the entire membership prior to spending more than \$5,000.00 on new capital improvements to the Common Area in any fiscal year. A new capital improvement includes, but is not limited to, the construction of any new structure or improvement (such as a gazebo, tennis court, concrete slab, playground equipment, sign, basketball goal, wall, or gate). Maintenance, repair, replacement and upgrades to existing structures or improvements shall not be considered new capital improvements.

Martina Alexander, Nov. 12, 03
Martina Alexander, Secretary Date