

To All Homeowners:

Your Association offers electronic payment processing as an **optional** method for your monthly assessment payment. Pre-authorized Automatic Payments mean that homeowners can pay their assessments automatically without writing checks, thus eliminating the potential for late payments. In addition, the association is assured prompt, predictable payments to help better manage funds. This program is available to all homeowners regardless of where they bank. Funds are transferred from the homeowner's checking account directly into the association's bank accounts. Funds are transferred between the 10th and 15th of the month.

If you would like to sign up for this service, please fill out the form below and return it to the Association office at 16625 S Desert Foothills Pkwy, Phoenix, AZ 85048 **along with a voided check (deposit slips are NOT acceptable)**.

Pre-Authorized Electronic Assessment Payment Authorization (please print)

Cottonwood Ranch Homeowners Association

Association Name

Lot Number Monthly Assessment Amount

Name(s) Last First M.I.

Name(s) Last First M.I.

I (we) hereby authorize Community Association Banc, hereinafter referred to as BANK, as agent for the association named above to initiate debit entries to my (our) checking account indicated above at the depository named below, hereinafter referred to as DEPOSITORY, to debit same to such account.

Depository Name (Homeowner's Bank)

Branch Name

City State Zip Code

This authority is granted in accordance with the terms and conditions of the Bank's pre-authorized electronic assessment payment agreement & disclosure statement receipt of which I hereby acknowledge. This authority is to remain in full force and effect until BANK has received written notification from me (or either of us) of its termination in such manner as to afford BANK a reasonable opportunity to act on it.

Signed Phone

Signed Phone

**Please make sure you send a voided check with this agreement and mail all to:
VISION Community Management, 16625 S Desert Foothills Pkwy, Phoenix, AZ 85048.**